



Graduation Gifts Can Impact Lives

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Want to give a meaningful and impactful graduation gift? Financial advisors have a few ideas, writes [Bloomberg](#).

Advisor Richard Bernstein remembers his parents giving him a suit for his first job. Douglas Boneparth got a briefcase and an initialed leather passport cover.

Other impactful gifts might include career-coaching sessions or a few months of student loan repayment, says advisor Wen Jie Lin.

Naturally, some advisors recommend giving the gift of investments. **Ian Weinberg recommends stock shares or mutual funds, according to Bloomberg.**

Benjamin Yeung received a brokerage account with some starter money; it helped set him on the path toward becoming a financial advisor. He recommends giving a Roth IRA.

Cash remains the most popular graduation gift, according to the National Retail Federation. It was given by 53% of those surveyed for the organization. However, cash as a graduation gift is becoming less popular, having fallen 10% from the late 2000s.