

# DORN & Co., INC.

## WEALTH MANAGEMENT

SERVING INVESTORS, SINCE 1946 | MEMBER FINRA, SIPC

### TAX EXEMPT VS. TAXABLE EQUIVALENT YIELD TABLE

#### APPROXIMATE TAXABLE

INCOME (JOINT):	\$146K - \$223K	\$223K - \$398K	\$398K - \$450K	\$450K +
FEDERAL TAX BRACKET:	28%	33%	35%	39.6%

TAX EXEMPT YIELD (%)	EQUIVALENT TAXABLE YIELD (%)			
0.25%	0.35%	0.37%	0.38%	0.41%
0.50	0.35	0.74	0.77	0.83
0.75	1.04	1.11	1.15	1.24
1.00	1.39	1.49	1.54	1.66
1.25	1.74	1.86	1.92	2.07
1.50	2.08	2.23	2.31	2.48
1.75	2.43	2.61	2.69	2.90
2.00	2.78	2.98	3.08	3.31
2.25	3.13	3.35	3.46	3.73
2.50	3.47	3.73	3.85	4.14
2.75	3.82	4.10	4.23	4.55
3.00	4.17	4.47	4.62	4.97
3.25	4.51	4.85	5.00	5.38
3.50	4.86	5.22	5.38	5.79
3.75	5.21	5.59	5.77	6.21
4.00	5.56	5.97	6.15	6.62
4.25	5.90	6.34	6.54	7.04
4.50	6.25	6.71	6.92	7.45
4.75	6.60	7.08	7.31	7.86
5.00	6.94	7.46	7.69	8.28

This table does **not** take into consideration your state tax bracket. These figures are for illustrative purposes only and do not reflect actual performance on any specific investments. Specific questions on taxes as they relate to your individual situation should be directed to your tax advisor. Income from municipal securities is generally free from federal taxes and state taxes for residents of the issuing state. While the interest income is tax-free, capital gains, if any, will be subject to taxes. Income for some investors may be subject to the federal Alternative Minimum Tax (AMT). While every effort was made to provide accurate information in this table, its accuracy is not guaranteed. Updated June, 2014.



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