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Part 2B of Form ADV: *Brochure Supplement*

December 5th, 2018

Item 1 Cover Page

This brochure supplement provides clients with information about MITCHELL ALLEN that supplements the Royal Alliance Associates disclosure brochure. Please contact JOHN ROBERTCORBA ,Supervision Regional Vice President(SRVP)at212-551-5384 or Royal Alliance Associates at the firm phone number above, if you did not receive a copy of the Royal Alliance Associates disclosure brochure or if you have any questions about the contents of this brochure supplement. Additional information about MITCHELL ALLEN is available on the SEC's website at www.adviserinfo.sec.gov. Information of any disciplinary history for the advisor can be found through the Financial Industry Regulatory Authority's ("FINRA") Broker Check system's website; www.finra.org/brokercheck.

Additional information about Mitchell D Allen is available on the SEC's website at

www.adviserinfo.sec.gov.

Mitchell D Allen

2770 Commerce Dr NW

Rochester, MN 55901

Telephone number: 507-288-4248

Item 2 Educational Background and Business Experience

Mitch Allen was born in 1981. After high school, Mr. Allen went to college at Minnesota State, Mankato, where he graduated in 2004 with a double track major in Financial Planning and Financial Analysis, along with a minor in Economics. Mr. Allen has been a Registered Representative with TFA since 2009. Before joining TFA, Mr. Allen worked for two years at New England Financial as a Registered Representative. In 2009, Mr. Allen became an Investment Advisor Representative with TFA. Mr. Allen has successfully passed two securities registration examinations: Series 63 and 7. Mr. Allen has also completed the requirements for the CFP designation. To maintain these registrations, Mr. Allen completes a FINRA continuing education course every three years and TFA's continuing education courses each year.

Item 3 Disciplinary Information

Mr. Allen has not been involved in any legal or disciplinary event that is material to a client's or prospective client's evaluation of him.

Item 4 Other Business Activities

In addition to offering investment advisory services as an Investment Advisor Representative of Royal Alliance (a Registered Investment Adviser), Mr. Allen is a Registered Representative of Royal Alliance's broker-dealer and an independent insurance agent who is appointed by numerous insurance companies. As a Registered Representative of Royal Alliance's broker-dealer, Mr. Allen may recommend transactions in securities products such as mutual funds and variable annuities. When clients purchase or sell securities through Royal Alliance's broker-dealer at Mr. Allen's recommendation, Royal Alliance and Mr. Allen may be paid a commission. As an independent insurance agent, Mr. Allen may recommend fixed insurance contracts to clients such as fixed annuities or life insurance. When clients purchase fixed insurance contracts at Mr. Allen's recommendation, he may be paid a commission. Mr. Allen conducts these investment-related activities under the assumed or trade name of Advanced Financial Consultants. Advanced Financial Consultants is not affiliated with Royal Alliance.

Mr. Allen receives commissions, bonuses, distribution or service ("trail") fees, and other compensation based on the sale of securities (including mutual funds and insurance products) and other investment products. Mr. Allen also receives incentive-based, non-cash compensation in connection with his attendance at conferences, seminars, sales or training programs, and other trips (such as reimbursement for travel, lodging and meal expenses) and/or in the form of entertainment, merchandise and other benefits. Such payments and benefits may provide Mr. Allen the incentive to recommend certain products based on the compensation received, rather than on the client's needs.

A conflict of interest may exist between Mr. Allen and his clients related to the compensation he receives for advisory services offered as an Investment Advisor Representative and the compensation Mr. Allen receives for services offered as a Registered Representative of Royal Alliance's broker-dealer and an independent insurance agent. Mr. Allen may offer investment advice related to the purchase or

sale of securities and/or insurance products. In some cases, when such investment advice is offered outside of a managed account arrangement, Mr. Allen may receive a fee for the investment advice and, if the client purchases or sells a security or purchases a fixed insurance contract, Mr. Allen may also be paid a commission.

Item 5 Additional Compensation

Mr. Allen may receive additional compensation in connection with his attendance at conferences, seminars, sales or training programs, and other trips (such as reimbursement for travel, lodging and meal expenses) and/or in the form of entertainment, merchandise and other benefits.

Item 6 Supervision

Mr. Allen is currently supervised by Lisa R Doherty. Ms. Doherty is a designated supervisor of Royal Alliance. She may be reached at (507)280-8536. Royal Alliance supervises the activities of Mr. Allen through on-site visits conducted by Ms. Doherty and her Regional Manager. In addition, Ms. Doherty supervises Mr. Allen's e-mail communication and other activities that require her approval. Lastly, Royal Alliance utilizes various audit and monitoring/surveillance mechanisms to oversee the advisory activities of Mr. Allen.