

## Item 1 Cover Page

A.

**Charles T. Woolston**

Salvus Wealth Management, LLC

ADV Part 2B, Brochure Supplement

Dated: March 9, 2016

Contact: Robert W. Joel, Chief Compliance Officer

1040 Broad Street, Suite 203

Shrewsbury, NJ 07702

B.

**This Brochure Supplement provides information about Charles T. Woolston that supplements Salvus Wealth Management, LLC Brochure; you should have received a copy of that Brochure. Please contact Robert W. Joel, Chief Compliance Officer, if you did *not* receive Salvus Wealth Management, LLC's Brochure or if you have any questions about the contents of this supplement.**

**Additional information about Charles T. Woolston is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## Item 2 Education Background and Business Experience

Charles T. Woolston was born in 1955. Mr. Woolston graduated from Fairleigh Dickinson University in 1977, with a Bachelor of Science degree in Accounting and from Seton Hall University in 1987 with a Masters in Taxation. Since August of 2014, Mr. Woolston has been the managing Member, Chief Executive Officer, and an investment adviser representative of Salvus Wealth Management, LLC. Mr. Woolston was a Member of C & G Financial, LLC from January 2011 to September 2016 and from February 2010 to November 2015, he was an investment adviser representative. Mr. Woolston was an employee and Shareholder of Cowan, Gunteski & Co., P.A. from December 2009 to June 2016. From October 1997 through November 2009, Mr. Woolston was a Certified Public Accountant with Woolston and Koerner & Co., CPA's. Finally, as indicated below, Mr. Woolston has been the Managing Member and a Certified Public Accountant with Woolston Consulting, LLC since June 2016.

Mr. Woolston holds the designation of Certified Public Accountant (“CPA”). CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA’s *Code of Professional Conduct* within their state accountancy laws or have created their own.

### **Item 3 Disciplinary Information**

None.

### **Item 4 Other Business Activities**

- A. The supervised person is not actively engaged in any investment-related business or occupation.
- B. **Certified Public Accountant and Accounting Firm.** Mr. Woolston is also a certified public accountant (“CPA”), and the Managing Member of Woolston Consulting, LLC. To the extent that a client specifically requests accounting advice and/or tax preparation services, Salvus Wealth Management, LLC’s representatives may recommend the services of a CPA, including Mr. Woolston in his individual capacity as a CPA, and/or the services of the accounting firm Woolston Consulting, LLC. Any such accounting advice and/or tax preparation services shall rendered independent of Salvus Wealth Management, LLC pursuant to a separate agreement between the client and the applicable CPA. Salvus Wealth Management, LLC shall not receive any of the fees charged by the CPA, referral or otherwise.

**Conflict of Interest:** The recommendation by Salvus Wealth Management, LLC’s representatives that a client engage Mr. Woolston or Woolston Consulting, LLC to provide accounting services presents a *conflict of interest*, as the receipt of fees for accounting services may provide an incentive to recommend such services, rather than recommending such services based upon a particular client’s needs. No client is under any obligation to utilize Mr. Woolston or Woolston Consulting, LLC for accounting

services. Clients are reminded that they may elect to obtain accounting services recommended by Salvus Wealth Management, LLC through other non-affiliated certified public accountants.

**Salvus Wealth Management, LLC's Chief Compliance Officer, Robert W. Joel, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

#### **Item 5 Additional Compensation**

None.

#### **Item 6 Supervision**

Salvus Wealth Management, LLC provides investment advisory and supervisory services in accordance with current state regulatory requirements. Salvus Wealth Management, LLC's Chief Compliance Officer, Robert W. Joel, is primarily responsible for overseeing the activities of Salvus Wealth Management, LLC's supervised persons. Joel also monitors accounts and conducts account reviews on at least an annual basis. Should a client have any questions regarding Salvus Wealth Management, LLC's supervision or compliance practices, please contact Mr. Joel at 732-542-2629.

#### **Item 7 State-Registered Investment Advisors**

- A. Mr. Woolston has never been involved in an arbitration proceeding or a civil, self-regulatory, or administrative proceeding.
- B. Mr. Woolston has never been the subject of a bankruptcy petition.