



# MWM NEWS & VIEWS

"Think cash flow, not rate of return. You can't spend rate of return!"

May 2017

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## Your Team Of Financial Professionals



Mark, Brook, Brett, Steve, Tanya

### Personalized and Custom Designed Strategies in:

Retirement Planning  
Comprehensive Financial  
Planning  
Investment Management  
Estate Planning  
Insurance Planning  
Long Term Care  
Tax Planning  
Wealth Management

### Upcoming Client Events:

**Save-the-Date  
May 18, 2017**

**Retiree Healthcare and  
Medicare Supplemental  
Insurance Planning**

**Guest speakers:  
Jennifer Turkos  
Mike Salvaggio**

*For more information please  
call Tanya Dooley at  
847-262-3032*

## Healthcare Costs: They Could Derail Your Retirement

Healthcare is one of the biggest and most unpredictable expenses faced by retirees, yet it is one element for which most retirees are not prepared. It is the one piece of retirement planning that most people don't fully understand. While we all "know" about Medicare, what we know is usually based on assumptions that turn out to be false. Here are some Medicare Myths you should know about:

**Myth:** Medicare will pay for all or most of my medical bills.  
**Truth:** Medicare will only pay for about 60% of your medical bills – they pay 80% of what they deem reasonable, not 80% of what a doctor may charge.

**Myth:** Medicare pays for residential long-term care.  
**Truth:** Medicare pays nothing for residential long-term care.

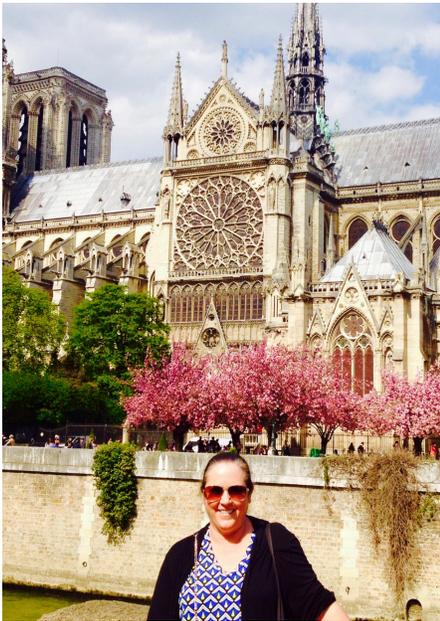
**Myth:** Medicare is free.  
**Truth:** Medicare Part A is free, but you will pay premiums on other parts based on income.

**Myth:** All my prescription drugs are covered under Medicare.  
**Truth:** You must buy a prescription drug plan under Medicare Part D rules – not all your prescriptions may be covered.

The truth is that Medicare is a very good program and works well, but it is not the complete answer to protect retirees from huge health care costs. Remember, Americans are living longer in retirement than at any other time in our history. As we age, our medical needs (even for healthy people) grow and our health care costs rise at the same time we are trying to preserve our retirement savings.

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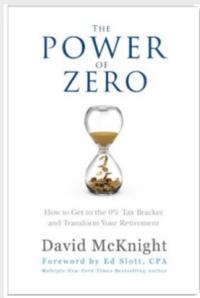




Brook in front of the Notre Dame Cathedral in Paris, during here recent trip.

## MWM Book of the Month

**The Power of Zero: How to Get to the 0% Tax Bracket and Transform Your Retirement**  
By David McKnight



Most Americans have some, if not most of their money in tax deferred retirement accounts – IRA's and 401(k)'s on the theory that when they begin to withdraw income from those accounts, either taxes will be lower or they will be in a lower bracket. But that may not be true. McKnight provides a fascinating and achievable roadmap to get to the lowest bracket, 0%, in order to protect your retirement income from the vagaries of the tax code

## Social Security Client Event a Hit

Our March 16th seminar on maximizing Social Security benefits was a great success. Guest speaker, John Deppe of Transamerica Capital, Inc., provided insights and information on the best strategies for a number of situations. John answered many of our guests questions and the conversation was lively and engaging. Please check out our Upcoming Events column for future programs for you and your guests.

You can also find Upcoming Events posted on our new website at [www.mappawm.com](http://www.mappawm.com)



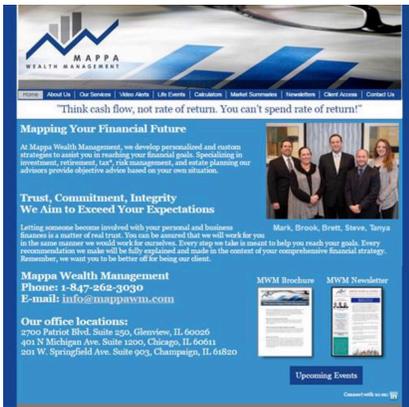
## “Healthcare costs” con't. from pg. 1

A recent article in Barron's states that “even retirees satisfied with Medicare's coverage will spend \$260,000 plus (per couple) on health care from age 65 on.”

Prescription drug coverage (Medicare Part D) is another premium and very complicated with lists of drugs (formularies) that are covered or not covered; and the lists change yearly.

At Mappa Wealth Management we don't want you to be unprepared and jeopardize your retirement plans. We want you to be as educated as possible about the truth about Medicare and the resources and choices you have about your health coverage. This is also true when you are thinking about Long Term Health Care and how to best insure your future. Feel free to speak with us on any of your health care questions or needs

# New Mappa Wealth Management Website Goes Live



Our new enhanced website is up and running with new features and a whole new style. While our old website was serviceable, we wanted to create something that was easier and better for our clients. Our goal is always to find ways to improve how we serve you. Here are some of the new items and services you will find on the website:

- Direct and easy access to your accounts through our secure client portal. Now you can check your portfolio and accounts when it is convenient for you.

- Mappa Wealth Management News & Views – all current and past editions of our informative client newsletter are archived for your convenience.
- Relevant and timely information about the firm, it's services, how we work with clients, and all the people that are affiliated with Mappa Wealth Management.
- A list of all upcoming events so you can reserve space for you and your guests early.
- Easier and more user friendly navigation tools.

Please go to [www.mappawm.com](http://www.mappawm.com) and take a stroll through the new site. We think you will agree that it makes things simpler and more informative. Also, if you would like to introduce us to any friends or colleagues you think would benefit from meeting us, the new website is a great place to start.

## MWM News & Views is for You.

This newsletter is produced to keep you informed about the team at MWM and provide information on financial issues you need to know about, as well as keeping you updated on upcoming events and seminars. If there is a financial issue you want to know more about, or an idea that should be mentioned here, please let us know by contacting us at:

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