

Brochure Supplement

(Part 2B of Form ADV)



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This Brochure Supplement provides information about the personnel of McDonough Capital Management, Inc. as listed in the Index. If you have any questions about the contents of this brochure, please contact Camie Nguyen at (407) 248-9647, or mcm@mcdonoughcapital.com.

Additional information about McDonough Capital Management, Inc. is available on the SEC's website at www.adviserinfo.sec.gov. Additional information about the personnel of McDonough Capital Management, Inc. listed in the index may also be available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV, Part 2B; our "Brochure Supplement" as required by the Investment Advisers Act of 1940 is part of a very important document between our clients and McDonough Capital Management. We are registered investment adviser with the State of Florida. Our registration as an Investment Adviser does not imply any level of skill or training. The oral and written communications we provide to you, including this Brochure, serve as information you use to evaluate us (and other advisers), and factor in to your decision either to hire us or uphold the maintenance of a mutually beneficial relationship.

November 30, 2020

Material Changes

Amendments to Form ADV Part 2B, Brochure Supplement

This section was updated with the following change(s):

- (1) We added the biography of Shannon McDonough, who have joined McDonough Capital Management as an Investment Advisor Representative on November 12th, 2020.

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EDUCATIONAL BACKGROUND and BUSINESS EXPERIENCE



Edward A. McDonough, CFP®
President / Chief Compliance Officer
Investment Adviser Representative

Year of Birth: 1959

Formal Education:

- Lehigh University, B.S., Mechanical Engineering, 1981.
- Lehigh University, M.B.A., Finance, 1984. Statistic TA.
- College of Financial Planning, CERTIFIED FINANCIAL PLANNER™, 1994.

Business Background for the Past 33 Years:

- Smith Barney, Inc., Vice President/Registered Representative, 1987 to 04/1999.
- McDonough Capital Management, Inc., President/CCO, 04/1999 to Present.
- Raymond James Financial Services Inc., Registered Representative/Investment Adviser Representative, 04/1999 to 10/2011.
- Triad Advisors, LLC, Registered Representative/Investment Adviser Representative, 10/2011 to Present.
- Jackson Wealth Management, LLC, Investment Adviser Representative, 4/2016 to Present.

Licenses and Other Professional Designations:

- Certified Financial Planner™.
- FINRA Series 7.
- FINRA Series 24
- FINRA Series 63.
- FINRA Series 65.
- Florida Insurance License.
- Virginia Insurance License.

Professional Designation Disclosure:

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

DISCIPLINARY INFORMATION

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. Edward A. McDonough has no reportable disciplinary history.

OTHER BUSINESS ACTIVITIES

Edward A. McDonough, Chief Compliance Officer of McDonough Capital Management, Inc. (MCM), is also President of MCM. As a registered representative of Triad Advisors, LLC, Mr. McDonough will market securities services through MCM.

Additionally, Mr. McDonough is a licensed insurance agent through numerous insurance companies. In such capacity, he may offer insurance products, including, but not limited to, annuities, life, and long-term care products, and will receive additional compensation, in the form of commissions, on the sale of such products. This presents a conflict of interest to the extent that he recommends the purchase of an insurance product which results in a commission being paid to him as an insurance agent. He spends 5% of his time on these activities.

He may also receive 12b-1 distribution fees from investment companies (mutual funds) in connection with the placement of Clients' funds into investment companies in their capacity as registered representatives of Triad Advisors, LLC.

ADDITIONAL COMPENSATION

See item 4, above relative to the additional compensation Mr. McDonough could receive in his separate capacity as a registered representative of Triad Advisors, LLC.

As part of MCM fiduciary duty to Clients, the Firm and Mr. McDonough endeavor at all times to put the interests of its Clients first. However, Clients should be aware that the receipt of additional compensation creates a potential conflict of interest.

SUPERVISION

Mr. McDonough is the Principal, Chief Compliance Officer of MCM, therefore, he is responsible for his own supervision and that of all other investment adviser representatives of McDonough Capital Management. He can be contacted at 407-248-9647.

EDUCATIONAL BACKGROUND and BUSINESS EXPERIENCE

Thanh Cam T. Nguyen (Camie)



Investment Adviser Representative
Portfolio Manager

Year of Birth: 1978

Formal Education:

- Portland State University, B.A., Accounting, 2002.
- Portland State University, B.A., Finance, 2002.

Business Background for the Past 23 Years:

- Western Pacific Investment Advisers Inc., Research Analyst, Portfolio Manager, and Compliance Associate, 03/1997 to 09/2005.
- McDonough Capital Management, Inc., Accounting Manager and Portfolio Manager, 05/2006 to Present.

Licenses and Other Professional Designations:

- FINRA Series 65.
- Florida Life, Health & Variable Annuity Insurance License.

Professional Designation Disclosure:

Series 65 License (Uniform Investment Advisor): The Uniform Investment Advisor Law Examination (Series 65 license) is required by anyone intending to provide any kind of financial advice or service on a non-commission basis. It is designed to qualify candidates as investment adviser representatives. The exam for this license was substantially expanded in 2000 to become a 180-minute exam. The exam now not only covers the rules and regulations pertaining to registered investment advisers, but also various investment vehicles and disciplines, economics, ethics and analysis.

DISCIPLINARY INFORMATION

Camie Nguyen has no reportable disciplinary history.

OTHER BUSINESS ACTIVITIES

Camie Nguyen is currently not actively engaged in any other investment related business or occupation.

ADDITIONAL COMPENSATION

Camie Nguyen does not receive economic benefits for providing advisory services, other than the regular salary paid by McDonough Capital Management, Inc.

SUPERVISION

Camie Nguyen reports directly to Mr. Edward A. McDonough, President and Chief Compliance Officer of McDonough Capital Management, Inc.

EDUCATIONAL BACKGROUND and BUSINESS EXPERIENCE



George P. Jackson, MBA, CPA, CFA, CFP®, ChFC, CLU, CMT
Investment Adviser Representative

Year of Birth: 1948

Formal Education:

- University of Cincinnati, M.B.A., Quantitative Analysis, 1971
- University of Cincinnati, B.B.A., Accounting, 1970.

Business Background for the Past 37 Years:

- Jackson Wealth Management, LLC, Managing Member, Owner, CEO, CIO, CCO, Investment Advisory Representative, 06/2008 to Present.
- 755 Aviation, LLC, Managing Member. 03/2018 to Present.
- McDonough Capital Management, Inc., Investment Adviser Representative, 04/2016 to Present.
- Jackson Investment Management, LLC, Managing Member, Owner, CEO, CIO, CCO, Investment Adviser Representative, 09/2013 to Present.
- Triad Advisors, LLC, Registered Representative, 10/2008 to Present.
- Jackson Retirement Planning, Inc., President, 09/1984 to Present.
- Raymond James Financial Services, Inc., Registered Representative, 05/1992 to 10/2008.
- George P. Jackson, P.A., CPA, Owner, 06/1982 to Present.

Licenses and Other Professional Designations:

- Certified Public Accountant (CPA)
- Chartered Financial Analyst (CFA)
- Certified Financial Planner (CFP)
- Chartered Life Underwriter (CLU)
- Chartered Financial Consultant (ChFC)
- Chartered Market Technician (CMT)
- FINRA Series 7.
- FINRA Series 24.
- FINRA Series 53.
- FINRA Series 63.
- FINRA Series 65.
- Life, Health & Variable Annuity Insurance Licenses

Professional Designation Disclosure:

Certified Public Accountant (CPA): Certified Public Accountant is the statutory title of qualified accountants in the United States who have passed the Uniform Certified Public Accountant Examination and have met additional state education and experience requirements for certification as a CPA. CPA qualification requirements:

- Typically, the requirement is a U.S. bachelor's degree, which includes a minimum number of qualifying credit hours in accounting and business administration with an additional 1-year study.
- Successful completion of the Uniform Certified Public Accountant Exam.
- Successful completion of the state's work experience requirements, which varies from state to state.
- Successful completion of the state's ethics examination, if required.

Chartered Financial Analyst (CFA): Chartered Financial Analysts are licensed by the CFA Institute to use the CFA mark. CFA certification requirements:

- Hold a bachelor's degree from an accredited institution, have equivalent education, or work experience.
- Successful completion of all three exam levels of the CFA Program.
- Have 48 months of acceptable professional work experience in the investment decision-making process.
- Fulfill society requirements, which vary by society. Unless you are upgrading from affiliate membership, all societies require two sponsor statements as part of each application; these are submitted online by your sponsors.
- Agree to adhere to and sign the Member's Agreement, a Professional Conduct Statement, and any additional documentation requested by CFA Institute.

Certified Financial Planner™ (CFP®): A Certified Financial Planner™ is licensed by the CFP Board to use the CFP® mark. CFP® certification requirements:

- Bachelor's degree from an accredited college or university.
- Completion of the financial planning education requirements set by the CFP Board (www.cfp.net).
- Successful completion of the 10-hour CFP® Certification Exam.
- Three-year qualifying full-time work experience.
- Successfully pass the Candidate Fitness Standards and background check.

Chartered Financial Consultant (ChFC): Chartered Financial Consultants are licensed by the American College to use the ChFC designation. ChFC qualification requirements:

- Successful completion of courses & final exams in financial planning, insurance planning, income taxation, fundamentals of retirement planning, investments, fundamentals of estate planning, financial planning applications, and two elective courses.

- Three years of full-time business experience, or 1 year of business experience if designee possesses an undergraduate or graduate degree from an accredited educational institution
- 30 hours of continuing education credit in applicable courses every two years.

Chartered Life Underwriter (CLU): Chartered Life Underwriters are licensed by the American College to use the CLU designation. CLU qualification requirements:

- Successful completion of courses & final exams in fundamentals of Insurance Planning, individual life insurance, life insurance law, fundamentals of estate planning, planning for business owners and professionals, and three elective courses.
- Three years of full-time business experience, or 1 year of business experience if designee possesses an undergraduate or graduate degree from an accredited educational institution
- 30 hours of continuing education credit in applicable courses every two years.

Chartered Market Technician® (CMT): Chartered Market Technician is a professional designation that confirms proficiency in technical analysis of the financial markets. The Market Technicians Association (MTA) oversees the program curriculum and administration of exams. In order to be granted the CMT designation, all candidates must meet the following requirements:

- Successful completion of all three (3) levels of the CMT Exam.
- Obtained 'Member Status' in the MTA.
- Have been gainfully employed in a professional analytical or investment management capacity for a minimum period of three (3) years and must be regularly engaged in this capacity at the time of successfully passing all three (3) levels of the CMT Exam.

The CMT designation requires completion of an education program and examination series in technical analysis. Candidates who pass all three examination levels of the program can earn the Chartered Market Technician designation, which certifies that the individual is competent in technical analysis. Those candidates who successfully complete all three levels of the CMT examination and agree to abide by the MTA Code of Ethics are granted the right to use the CMT credential.

The MTA launched a voluntary Continuing Education (CE) Program. Members and affiliates who participate in the voluntary CE Program are asked to satisfy a 15 credit level before the end of the calendar year. Those who accomplish this achievement receive a Certificate of Completion at the end of the year.

MTA CE credits can be acquired through all of the MTA's existing member services (chapter meetings, regional seminars, webcasts, podcasts, etc.) and through approved non-MTA events.

The MTA will consider other technical analysis events/materials for CE credit that aspire to meet our high standards in providing relevant educational products for our broad membership. By writing to the MTA describing the nature of the event/materials and the approximate time commitment of the activity, the MTA staff will respond to the request within 72 hours. Approved events/materials will be added to central listing of CE credits.

DISCIPLINARY INFORMATION

George P. Jackson has no reportable disciplinary history.

OTHER BUSINESS ACTIVITIES

Mr. Jackson is a registered representative with Triad Advisors, LLC. ("Triad"). Triad is a diversified financial services company engaged in the sale of specialized investment products. In this capacity, Mr. Jackson may recommend securities or insurance products offered by Triad as part of your investment portfolio. If clients purchase these products through Mr. Jackson, he will receive the customary commissions in his separate capacity as registered representatives of Triad. Additionally, Mr. Jackson could be eligible to receive incentive awards such as Triad may offer. Triad may also receive 12b-1 fees from mutual funds that pay such fees. The receipt of additional compensation may give Mr. Jackson an incentive to recommend investment products based on the compensation received, rather than on your investment needs. Please refer to the *Fees and Compensation* section and the *Client Referrals and Other Compensation* section of Jackson Wealth Management, LLC's firm brochure for additional disclosures on this topic.

Mr. Jackson is also an owner and investment advisory representative of Jackson Investment Management, LLC, which serves as sub-advisor to Jackson Wealth Management, LLC. Jackson Investment provides advice to Jackson Wealth with respect to its client accounts ("Accounts"), including advice concerning portfolio allocation, purchase and sale of securities based on model portfolios and risk management. Mr. Jackson is paid a salary and benefits from Jackson Investment for his service to the company.

Mr. Jackson is separately licensed as an independent insurance agent. In this capacity, he can effect transactions in insurance products for his clients and earn commissions for these activities. The fees you pay our firm for advisory services are separate and distinct from the commissions earned by Mr. Jackson for insurance related activities. This presents a conflict of interest because Mr. Jackson may have an incentive to recommend insurance products to you for the purpose of generating commissions rather than solely based on your needs. However, you are under no obligation, contractually or otherwise, to purchase insurance products through any person affiliated with our firm.

George P. Jackson, Managing Member of Jackson Wealth Management, LLC is also a Certified Public Accountant with George P. Jackson P.A. CPA an accounting firm. If you require accounting services, we will recommend that you use George P. Jackson P.A. CPA. Our advisory services are separate and distinct from the compensation paid to George P. Jackson P.A. CPA for their services.

ADDITIONAL COMPENSATION

Please refer to the *Other Business Activities* section above for disclosures on Mr. Jackson's receipt of additional compensation as a result of his activities as a registered representative of Triad, an investment advisory representative of Jackson Investment and a licensed insurance agent.

Also, please refer to the *Fees and Compensation* section and the *Client Referrals and Other Compensation* section of Jackson Wealth Management LLC's firm brochure for additional disclosures on this topic.

SUPERVISION

Mr. George P. Jackson reports directly to Mr. Edward A. McDonough, President and Chief Compliance Officer of McDonough Capital Management, Inc.

As a registered representative of Triad, we are subject to annual audits by Triad, and we are only permitted to conduct our advisory practice in accordance with strict controls and limitations set by Triad.

In the supervision of our associated persons, advice provided is limited based on the restrictions set by Triad, and by internal decisions as to the types of investments that may be included in client portfolios. We conduct periodic reviews of each investment adviser representatives' client holdings and documented suitability information to provide reasonable assurance that the advice provided remains aligned with each client has stated investment objectives and with our internal guidelines.

EDUCATIONAL BACKGROUND and BUSINESS EXPERIENCE

Shannon McDonough



Investment Adviser Representative
Operations Manager

Year of Birth: 1995

Formal Education:

- Rollins College, B.A., Economics, 2017.
- Crummer Graduate School of Business, MBA, 2019.

Business Background for the Past 2 Years:

- CentralSquare Technologies, Business Analyst II, Business Analyst III, and Project Manager, 09/2018 – 05/2020.
- McDonough Capital Management, Inc., Operations Manager, 05/2020 to Present.

Licenses and Other Professional Designations:

- FINRA Series 65.

Professional Designation Disclosure:

Series 65 License (Uniform Investment Advisor): The Uniform Investment Advisor Law Examination (Series 65 license) is required by anyone intending to provide any kind of financial advice or service on a non-commission basis. It is designed to qualify candidates as investment adviser representatives. The exam for this license was substantially expanded in 2000 to become a 180-minute exam. The exam now not only covers the rules and regulations pertaining to registered investment advisers, but also various investment vehicles and disciplines, economics, ethics, and analysis.

DISCIPLINARY INFORMATION

Shannon McDonough has no reportable disciplinary history.

OTHER BUSINESS ACTIVITIES

Shannon McDonough is currently not actively engaged in any other investment related business or occupation.

ADDITIONAL COMPENSATION

Shannon McDonough does not receive economic benefits for providing advisory services, other than the regular salary paid by McDonough Capital Management, Inc.

SUPERVISION

Shannon McDonough reports directly to Mr. Edward A. McDonough, President and Chief Compliance Officer of McDonough Capital Management, Inc.