



For the Week of April 26, 2021

THE MARKETS

Stocks rebounded Friday after dropping Thursday following reports President Biden planned to propose doubling capital gains taxes on individuals earning \$1 million or more. But the S&P ended Friday close to its record high amid expectations of a strong earnings report this week. For the week, the Dow fell 0.42 percent to close at 34,043.49. The S&P lost 0.11 percent to finish at 4,180.17, and the NASDAQ dropped 0.25 percent to end at 14,016.81.

Returns Through 4/23/21	1 Week	YTD	1 Year	3 Year	5 Year
Dow Jones Industrials (TR)	-0.42	11.86	47.87	14.26	16.30
NASDAQ Composite (TR)	-0.25	8.96	66.30	26.51	24.65
S&P 500 (TR)	-0.11	11.80	51.92	18.33	17.12
Barclays US Agg Bond (TR)	0.13	-2.43	-0.05	5.32	3.31
MSCI EAFE (TR)	-0.41	7.41	45.96	6.58	8.94

Source: Morningstar.com. *Past performance is no guarantee of future results. Indexes are unmanaged and cannot be invested into directly. Three- and five-year returns are annualized. The Dow Jones Industrials, MSCI EAFE, Barclays US Agg Bond, NASDAQ and S&P, excluding "1 Week" returns, are based on total return, which is a reflection of return to an investor by reinvesting dividends after the deduction of withholding tax. (TR) indicates total return. MSCI EAFE returns stated in U.S. dollars.

Thirty-Something — The average age of a first-time U.S. homebuyer in 2020 was 36.1 years old (source: New York Fed Consumer Credit Panel, BTN Research).

Need a Charge? — The American Jobs Plan, a \$2.3 trillion infrastructure plan proposed by the Biden White House on March 31, includes \$174 billion (8 percent of the total plan) to be invested in the domestic electric vehicle market. Funds would be used to build and maintain 500,000 charging stations nationwide (source: Biden White House, BTN Research).

Money In, a Lot More Out — Halfway through fiscal year 2021, i.e., the 6 months ending March 31, 2021, the U.S. government has taken in \$1.7 trillion in taxes and spent \$3.4 trillion, resulting in a 2021 fiscal year deficit to date of \$1.7 trillion with 6 months still to go in the fiscal year. Last year's fiscal year 2020 budget deficit of \$3.1 trillion was our nation's all-time record (source: Treasury Department, BTN Research).



WEEKLY FOCUS – Without Umbrella Coverage, Your Assets Could Be at Risk

You've worked hard to build up your nest egg. But what would happen if you were involved in an accident, which left you liable for an amount above the limits of your homeowners or auto insurance? All your hard-earned assets could be gone over night.

To protect your savings, you may want to consider adding umbrella insurance to your homeowners and auto coverage. Also known as excess personal liability insurance, umbrella insurance provides an extra layer of security, which will pay for a judgment or settlement if you're found responsible and cover your defense expenses even if you're not at fault.

If you own property or items that could cause an injury to someone else, such as a pool, a dog, a trampoline, a boat, or a snowmobile, you should consider purchasing umbrella insurance. If you're a landlord, serve on the board of a nonprofit, coach kids' sports, or volunteer, you could also benefit from the protection offered by an umbrella policy.

Umbrella insurance is typically sold in increments of \$1 million. The price of a policy will vary by risk and where you live. Because the insurance only pays if a claim exceeds the liability limit of your homeowners or auto insurance, coverage is generally affordable. You can expect to pay \$150 to \$300 per year for \$1 million of coverage.

For an additional \$100 to \$200, you can add excess uninsured or underinsured motorist coverage, which covers you if you're injured by another driver who doesn't have enough coverage. For about \$1,000 a year, you can tack on an endorsement that will provide additional protection from lawsuits if you serve as an officer or volunteer on a nonprofit board.

To keep premiums low, it's best to purchase your umbrella insurance from the same provider you purchase your home and auto insurance from. It's common for an insurance carrier to require you to have \$250,000 in auto insurance and \$300,000 of homeowners coverage before you can purchase an umbrella plan. (Make sure you don't have a coverage gap between your original and umbrella policies.)

If you would like to learn more about umbrella insurance and other ways you can protect your finances, call us today to schedule an appointment.

The logo for Emerald Financial Services features a green and white circular emblem with a star at the top. Below the emblem, the word "EMERALD" is written in large, bold, white letters on a green background, and "FINANCIAL SERVICES" is written in smaller, bold, white letters on a green background below it.	<p>60 Barrett Drive, Suite G Webster, NY 14580 Phone (585) 265-2870 Fax (585) 265-2885 www.emeraldinc.com <i>Securities offered through Securities America, Inc., a Registered Broker/Dealer, Member FINRA/SIPC. Advisory services offered through Securities America Advisors, Inc., an SEC Registered Investment Advisory Firm. The Securities America Companies and Emerald Financial Services are separate entities.</i></p>
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* The Standard & Poor's 500 (S&P 500) is an unmanaged group of securities considered to be representative of the stock market in general. The Dow Jones Industrial Average is a price-weighted index of 30 actively traded blue-chip stocks. NASDAQ Composite Index is an unmanaged, market-weighted index of all over-the-counter common stocks traded on the National Association of Securities Dealers Automated Quotation System. The Morgan Stanley Capital International Europe, Australia and Far East Index (MSCI EAFE Index) is a widely recognized benchmark of non-U.S. stock markets. It is an unmanaged index composed of a sample of companies representative of the market structure of 20 European and Pacific Basin countries and includes reinvestment of all dividends. Barclays Capital Aggregate Bond Index is an unmanaged index comprised of U.S. investment-grade, fixed-rate bond market securities, including government, government agency, corporate and mortgage-backed securities between one and 10 years. Written by Securities America, Copyright April 2021. All rights reserved. Securities offered through Securities America, Inc., broker-dealer and member of FINRA and SIPC. Investment advisory services offered through Securities America Advisors, Inc. and/or Arbor Point Advisors LLC, registered investment advisers. Securities America, Inc., Securities America Advisors, Inc., and Arbor Point Advisors LLC are separately owned and other entities and/or marketing names, products or services referenced here are independent. Securities America • 12325 Port Grace Blvd. • La Vista, NE 68128 • 800-747-6111 • securitiesamerica.com SAI# 3564999.1