

# Lee Smith

Independent Financial Advisor

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This Brochure Supplement provides information about Frank “Lee” Smith that supplements the B. Riley Wealth Advisors, Inc. Brochure. You should have received a copy of that Brochure. Please contact B. Riley’s Compliance Department if you did not receive the B. Riley Wealth Advisors Brochure or if you have any questions about the contents of this Supplement.

Additional information about this Financial Advisor is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Item 2 – Business Experience and Educational Background**

**CRD #:** 4411417

**Year of Birth:** 1977

**Education:** University of Mississippi, Bachelor of Business Administration, Banking and Finance, 1999;  
University of Mississippi, Master of Business Administration, 2001

### **Business Experience:**

July 2022 to Present	Financial Advisor, B. Riley Wealth Advisors Registered Representative, B. Riley Wealth Management
June 2015 to July 2022	Financial Advisor, National Asset Management Registered Representative, National Securities Corp.
August 2014 to June 2015	Financial Advisor, JHS Capital Advisors, LLC

### **Professional Designations:** CFP® – Certified Financial Planner

The CFP® designation is a professional certification conferred by the Certified Financial Planner Board of Standards, Inc. (the “Board”). To receive authorization to use the designation, the candidate must meet education, examination, experience, and ethics requirements established by the Board. Certificate holders are required to have a bachelor’s degree or higher from an accredited U.S. college or university and complete course training in the following areas of planning:

- General Principles of Finance and Financial Planning
- Insurance Planning
- Employee Benefits Planning
- Investment and Securities Planning
- State and Federal Income Tax Planning
- Estate Tax, Gift Tax, and Transfer Tax Planning
- Asset Protection Planning
- Retirement Planning and Estate Planning

After successful completion of a 10-hour certification exam, CFP® license holders are also required to complete certain continuing education requirements on an on-going basis.

## **Item 3 – Disciplinary Information**

Mr. Smith has no disciplinary actions to disclose.

## **Item 4 – Other Business Activities**

Mr. Smith uses the business name Bergeron & Plauche, LLC for marketing and/or tax purposes only but offers securities and investment advice through the registered broker-dealer and investment advisor described below.

Mr. Smith is a registered representative with B. Riley Wealth Management, Inc. (“BRWM”), member FINRA/SIPC, as well as an investment advisory representative (“IAR”) of B. Riley Wealth Advisors, Inc. (“BRWA”) and licensed to conduct business in this state.

Registered representatives of BRWM provide securities brokerage services for commissions and receive a portion of the brokerage commissions paid to BRWM. They may also receive a portion of any ongoing distribution of service (trail) fees from the sale of mutual funds or from variable annuity purchases. The

dual registration presents an inherent conflict of interest and an incentive to recommend investment products based on the compensation received, rather than on a client's needs.

However, in accordance with fiduciary duties of an IAR and as a matter of Firm procedure, IARs assist clients in making decisions regarding whether to establish a brokerage or an advisory account (and determine the types of transactions that will take place through each account if a client has both accounts) based on the clients' goals, objectives, risk tolerance, and other factors.

As a registered representative of BRWM, Mr. Smith can only offer those products and services available through BRWM. Mr. Smith will direct all your broker-dealer securities transactions through BRWM and will only offer advisory programs available through BRWA. This means that you may be able to receive better transaction pricing and execution at a different broker-dealer, and you may be able to receive a more appropriate advisory program from a different registered investment advisor.

Mr. Smith is a licensed insurance agent with various insurance companies (a complete list will be provided upon request) through B. Riley Wealth Insurance. Mr. Smith is authorized to offer and sell some or all of the following insurance products: fixed life & annuities, disability, long term care, and employer benefit products. If you purchase an insurance product, the insurance company will pay Mr. Smith a commission and/or other fees. All such payments are separate from and in addition to the advisory fee.

### **Item 5 – Additional Compensation**

As an SEC-registered Investment Adviser, BRWA pays Mr. Smith a portion of any investment advisory fees collected. As a Broker-Dealer, BRWM pays Mr. Smith a portion of any commissions, markups and transaction charges collected, but only on non-advisory assets. Other than normal production bonuses, Mr. Smith does not receive additional compensation based on the amount of new accounts or client referrals.

### **Item 6 – Supervision**

BRWA provides investment advisory and supervisory services in accordance with the BRWA Policies and Procedures. Each advisor associated with BRWA has been assigned a supervising principal. The supervising principal, or any properly documented qualified designee, is responsible for undertaking the day-to-day supervision of the advisor's activities. Supervising principals have primary responsibility to review and approve the account activities of the advisors assigned to them and may counsel with the Compliance Department to address perceived issues as deemed appropriate. The Compliance & Supervision Departments also provide additional oversight functions, as necessary. Each BRWA advisor must acknowledge that he or she is aware of and agrees to abide by all applicable government and industry regulations as well as the BRWA Code of Ethics.

Peter Beljakovic, Regional Supervisory Officer, has primary responsibility for the supervision of Mr. Smith and may be reached at 212-417-8111.