



WHAT'S UP ? *

* or down...



Compliments of:
Lanny D. Levin, CLU, ChFC

	February 2019	January 2019	Month's Change	12-Month's Change
Borrowing				
Prime Rate	5.50%	5.50%	0.00%	1.00%
30 year fixed mortgage	4.46%	4.55%	-0.09%	0.31%
1 yr. adjustable mortgage	3.96%	4.00%	-0.04%	0.44%
LIBOR (12 mo.)	3.02%	3.05%	-0.03%	0.76%

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Conservative Yields				
Money Mkt (taxable)	2.00%	2.00%	0.00%	1.04%
U.S. Treasury Bills (90 days)	2.38%	2.35%	0.03%	0.94%
U.S. Treasury Bonds (30 yrs)	3.00%	3.01%	-0.01%	0.05%
Tax-Exempt Muni (15 yr AAA)	2.40%	2.45%	-0.05%	0.00%

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Equity Markets & Gold				
Dow Jones Ind Average	25,000	23,327	1,673	-1,149
Standard & Poor's 500	2,704	2,507	197	-120
NASDAQ Composite Index	7,282	6,635	647	-129
Gold, per Troy ounce, NY close	\$1,320.70	\$1,282.10	\$38.60	-\$24.30
Standard & Poor's Div. Yield	2.04%	2.15%	-0.11%	0.25%
Standard & Poor's P/E Ratio	20.0	19.6	0.4	-3.3

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IRS Mandated Rates				
Section 7520 rate	3.20%	3.40%	-0.20%	0.40%
120% AFMR	3.15%	3.47%	-0.32%	0.37%
Applicable Short-term (0-3 yrs)	2.57%	2.72%	-0.15%	0.76%
Applicable Mid-term (betw 3 & 9 yrs)	2.63%	2.89%	-0.26%	0.32%
Applicable Long-term (over 9 yrs.)	2.91%	3.15%	-0.24%	0.25%
Under & Over-payment rate	6.00%	6.00%	0.00%	2.00%

	December-18	November-18	Month's Change	12-Month's Change
Inflation				
CPI (1982=100)	251.2	252.0	-0.8	4.7
CPI (1967=100)	752.6	755.0	-2.4	14.1
Annual Growth of CPI	1.90%	2.20%	-0.30%	-0.20%

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Data and rates used were indicative of market conditions as of the date shown and do not constitute a solicitation, offer, or recommendation to purchase or sell a security. Dow Jones Industrial Average is a price-weighted average of 30 actively traded blue chip stocks, primarily industrials. S&P 500 Index is a market index focused on the large-cap segment of the U.S. equities market. NASDAQ Composite Index is a market value-weighted index that measures all NASDAQ domestic and non-U.S. based common stocks listed on the NASDAQ stock market. The Consumer Price Index (CPI) is the weighted average of prices of a basket of consumer goods and services and is a commonly used measure of the rate of inflation. Indices are unmanaged and one cannot invest directly in an index. Past performance is not a guarantee of future results.

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LANNY D. LEVIN AGENCY. Inc.
Creating Legacies, Preserving Businesses, and Rewarding Executives
 5141 Cote du Rhone Way Sarasota, FL 34238 mobile: 847/863-2860 fax: 847/745-0340
 LANNY_LEVIN@LEVINAGENCY.COM