

Allianz Index Advantage®
Variable Annuity
with the Index
Performance
Strategy:
1-Year Term

The Index Performance Strategy with the S&P 500® Index

The Allianz Index Advantage Variable Annuity can help meet your long-term retirement goals. Along with tax deferral, a variety of lifetime annuity payout options, a choice between two death benefits (one that is optional and available for an additional 0.20% rider fee) during the accumulation phase, and three variable options, it offers multiple crediting methods. In this material, we will feature Allianz Index Advantage with the Index Performance Strategy: 1-Year Term using the S&P 500® Index. The following hypothetical historical example shows how movements in the S&P 500® Index can impact potential performance credits offered by the Index Performance Strategy based on assumed hypothetical cap and

buffer rates. The annual product fee of 1.25%, withdrawal charges, contract maintenance charges and, if applicable, the rider fee are not reflected and, if deducted, would lower the results shown. You can lose money investing in an index option and those losses may be significant. The Allianz Index Advantage Variable Annuity and the Index Performance Strategy were not available during the entire period illustrated. The time period shown was selected to provide a historical framework as a reference for how the product and strategy could have reacted over a variety of market environments. Past results are not a guarantee of future results.

S&P 500® INDEX ANNUAL RETURNS SINCE INCEPTION (1957 – 2019) AND THE INDEX PERFORMANCE STRATEGY: 1-YEAR TERM

- S&P 500® Index
- Potential Index Performance Strategy performance credits

71% 45 years of positive index returns since inception →

			1999	19.53	12.00	1958	38.06	12.00			
			2017	19.42	12.00	1995	34.11	12.00			
			1976	19.15	12.00	1975	31.55	12.00			
2016	9.54	9.54	1963	18.89	12.00	1997	31.01	12.00			
1965	9.06	9.06	1983	17.27	12.00	2013	29.60	12.00			
2004	8.99	8.99	1972	15.63	12.00	1989	27.25	12.00			
1959	8.48	8.48	1982	14.76	12.00	1998	26.67	12.00			
1968	7.66	7.66	1986	14.62	12.00	2019	28.88	12.00			
1993	7.06	7.06	2006	13.62	12.00	2003	26.38	12.00			
1992	4.46	4.46	2012	13.41	12.00	1985	26.33	12.00			
2007	3.53	3.53	1964	12.97	12.00	1991	26.31	12.00			
2005	3.00	3.00	2010	12.78	12.00	1980	25.77	12.00			
1987	2.03	2.03	1988	12.40	12.00	2009	23.45	12.00			
1984	1.40	1.40	1979	12.31	12.00	1961	23.13	12.00			
1978	1.06	1.06	2014	11.39	11.39	1996	20.26	12.00			
1970	0.10	0.10	1971	10.79	10.79	1967	20.09	12.00			
			0% to 10%			10% to 20%			20% +		

0%	-20% +		-20% to -10%		-10% to 0%	
	2002	-23.37	-13.37	2000	-10.14	-0.14
	1974	-29.72	-19.72	1969	-11.36	-1.36
	2008	-38.49	-28.49	1977	-11.50	-1.50
				1962	-11.81	-1.81
				2001	-13.04	-3.04
				1966	-13.09	-3.09
				1957	-14.31	-4.31
				1973	-17.37	-7.37
				2011	-0.003	0.00
				2015	-0.73	0.00
				1994	-1.54	0.00
				1960	-2.97	0.00
				2018	-6.24	0.00
				1990	-6.56	0.00
				1981	-9.73	0.00

← 29% 18 years of negative index returns since inception

If the minimum guaranteed cap of 1.50% had been applied, potential performance credits earned by the contract would have been capped at 1.50% each year that the index return exceeded this rate. This illustration is hypothetical in nature. Because the Index Advantage did not exist during the entire time frame illustrated, this chart represents hypothetical historical information only and reflects an assumed cap of 12.00% and a buffer of 10% for all years. Index returns and potential performance credits are calculated utilizing annual point-to-point crediting using the index value as of market close on the last business day of each year. Caps are subject to change annually on the Term Start Date, and will never be less than 1.50%. Actual cap and buffer rates could have been significantly different depending on market conditions such as market volatility, interest rates, and dividend yields. The buffer does not change after a contract is issued.



For more complete information about Allianz Index Advantage® Variable Annuity and variable options, call Allianz Life Financial Services, LLC at 800.542.5427 for a prospectus. The prospectuses contain details on investment objectives, risks, fees, and expenses, as well as other information about the variable annuity and variable options, which you should carefully consider. Please read the prospectuses thoroughly before sending money.

You should carefully consider the features, benefits, limitations, risks, and fees that may be associated with an annuity, as well as the expenses, investment risks, and objectives of the underlying investment options in a variable annuity. Ask your financial professional if an annuity is appropriate for you based on your financial situation and objectives.

This content is general information for educational purposes, and is not intended to constitute fiduciary advice. Please consult your financial professional for a specific recommendation about purchasing this product.

Although an external market index or indexes may affect your Index Option Values, the Allianz Index Advantage® Variable Annuity index options do not directly participate in any stock or equity investments. An allocation to the index options is not a purchase of shares of any stock or index fund, or a direct investment in the index. The external market index value does not include the dividends paid on the stocks underlying a stock index.

Withdrawals will reduce the contract value and the value of any protection benefits. Additional withdrawals taken within the contract withdrawal charge schedule will be subject to a withdrawal charge. All withdrawals are subject to ordinary income tax and, if taken prior to age 59½, may be subject to a 10% federal additional tax.

Guarantees are backed by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America (Allianz). Variable annuity guarantees do not apply to the performance of the variable subaccounts, which will fluctuate with market conditions.

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