

PEANUT BUTTER CAKE WITH PEANUT BUTTER FROSTING

CAKE

- 2 cup Flour
- 2 cup Sugar
- 1 tsp Baking Soda
- 1/2 cup Milk
- 2 Eggs
- 1 tsp Vanilla
- 1 cup Water
- 1/2 cup Butter
- 3/4 cup Peanut Butter

FROSTING

- 1/2 cup softened Butter
- 1 cup Peanut Butter
- 3 tbs Milk
- 2 cup Powdered Sugar

Preheat oven to 350.

Grease a 9x13 baking dish with butter. Dust with flour to prevent sticking.

Whisk together flour, sugar, and baking soda in a large bowl.

Add milk, eggs, and vanilla to bowl.

Beat mixture at low speed until blended.

Add water, butter, and peanut butter to a saucepan.

Heat over medium heat stirring frequently until blended (about 5 minutes).

Add peanut butter mixture into flour mixture.

Stir until batter is well mixed and pour into prepared dish.



Bake about 35-40 minutes until a toothpick inserted in the center of the cake comes out clean.

Allow to cool.

Cream together the butter and peanut butter.

Slowly add in the sugar, if it gets too thick then add a little milk to thin.

Continue until all of the sugar is in and the frosting is blended to the right consistency.

Spread frosting over cooled cake.



JANUARY 2021 NEWSLETTER

MWM WEALTH INSIGHT

DEAR FRIENDS,

"2021". A new year, with new goals and new opportunities. We hope each of you had a wonderful Christmas and New Year celebration with friends and family. We are looking forward to what 2021 has to offer and hope you are as well.

This year we wanted to focus on our communities. We decided that one way to do that, was to use our newsletters to highlight cities, towns and communities around the wiregrass area. So we decided to start off with the "Peanut Capital of the World", Dothan. In honor of Dothan's connection with peanuts, we have also included a recipe for Peanut butter Cake with Peanut butter icing. You will definitely need a glass of milk to enjoy this delicious sweet treat.

As with all of our newsletters, you will find the most current economic news and information involving the economic world. We look forward to seeing each of you, and wish you all the best, in this new year.

Your Friends at Magnolia Wealth Management,

Ed, Brooke, Rachel & Ian

"PEANUT CAPITAL OF THE WORLD"

For I heard them say, "Let us go to Dothan."

– Genesis 37:17

If you live in the wiregrass area, and even if you don't, it is safe to say that Dothan is a place that you visit on a daily, weekly or monthly basis. For some it is where you call home, for others it is where you visit your doctors, shop, bank, go out to eat or it is where you meet with your trusted financial adviser. But do you know the history of this city?

The Yamassee and Creek Indians were the first inhabitants of this area. Even today, you can find arrow heads belonging to these tribes in the woods, riverbanks and fields of the wiregrass area. After the Creek War of 1813-1814, settlers and traders began to migrate to the region. A freshwater spring was a big draw to these settlers, and that is where the Poplar Head trading community was formed. Poplar Head Springs was the freshwater spring, long used by the Yamassee and Creek Indians, then utilized by the settlers to establish a strong trading region.

By the late 1870s, with the rise of the lumber, turpentine, and naval stores industries in the area, more settlers came to the area for work. They began clearing the surrounding land for farms and built more homes. Despite this spurt of growth, the settlement remained isolated. When residents appealed to the federal government to establish the community's first post office, they discovered there

was another town in Alabama named Poplar Head. A local minister suggested renaming the town Dothan, in honor of a small village mentioned in the Bible. The name was approved and the town was incorporated on November 10, 1885.

In its first five years, a succession of mayors and lawmen resigned their positions in exasperation. A growing divide between the townspeople and the local farmers resulted in the 1889 "Dothan Riot," which occurred after the town passed an ordinance taxing cotton wagons that travelled through the city. The local Farmers' Alliance protested the measure, and their leader was arrested for refusing to pay the tax. His arrest resulted in a gun fight in which he and two other farmers were killed by the local marshal. Such violence was unprecedented in the small town, and after the riot tensions between the farmers and local officials cooled.

The two groups began working together, taking full advantage of the new Alabama Midland Railroad track that came through the city in 1889, connecting the town with Montgomery, Alabama, and Bainbridge, Georgia. The coming of the railroad transformed Dothan into the commercial center of Henry County, and the growth of the town soon outpaced both its river-front rival Columbia and the county seat of Abbeville.

As Dothan continued to grow in size and
Continue on next page

CROSSWORD ANSWERS

I	C	T	U	S	O	F	T	G	A	G	
D	U	E	N	A	R	A	H	A	C	E	
E	P	A	C	T	B	I	A	U	R	N	
A	R	T	O	I	S	A	L	U	D	E	L
						R	O	L	L	E	R
B	A	N	E	O	E	S	E	R	R	A	
A	D	E	N	N	I	K	A	I	D	S	
H	O	R	E	B	S	O	N	N	A	B	
						M	A	D	E	R	O
S	N	O	O	Z	E	A	T	A	B	A	L
O	A	K	A	L	A	I	C	E	N	I	
F	R	A	A	I	D	C	E	R	I	N	
A	C	Y	R	A	D	E	A	G	L	E	

CONTACT US



Edwin A. Cox

1535 Honeysuckle Road | Dothan, Alabama 36305

p: 334-699-4036 | f: 334-699-4048

www.magnoliawm.com



Edwin A. Cox



Ian McCommon

RECIPE

Peanut Butter Cake with Peanut Butter Frosting



ECONOMIC NEWS

Anticipating the Post-COVID Mindset: Market Update

Anticipating the Post-COVID Mindset: Market Update

Coronavirus vaccine breakthroughs signal a stronger U.S. economic outlook for 2021, even as the country deals with soaring infections and hospitalizations in the near term, Unemployment should recede throughout next year, boosting income and spending, while higher confidence will likely drive economic activity and inventory rebuilding in the spring, according to leaders from City National Rochdale, the bank's investment advisory organization.

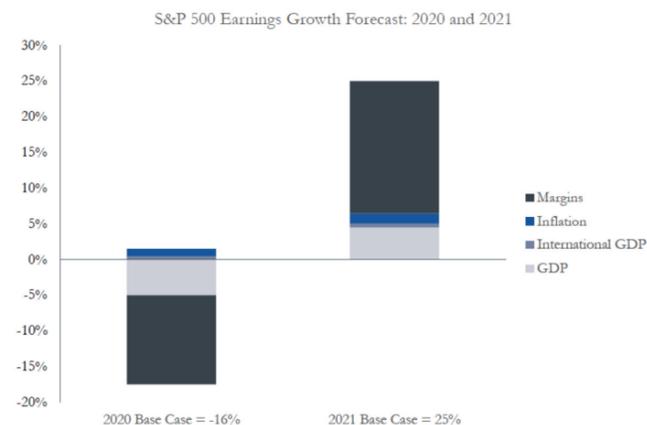
THE UPCOMING OBSTACLES

The investment team, noting its increased confidence in the economic outlook, expects earnings for S&P 500 companies to reach record levels next year and to continue growing into 2022. Stock returns could exceed average next year, then moderate longer term, D'Alessandro said.

Despite promising vaccine developments, the economy faces several pressures from now through March — a winter coronavirus surge, increasing pandemic-driven restrictions, and, for now, a delay in a new emergency fiscal stimulus package from Washington — D'Alessandro noted. Economic growth will likely slow in the first quarter of 2021, weakening from current conditions, he said.

Longer term, the widespread availability of effective vaccines, expected by mid-2021, combined with higher employment and

Strong EPS Rebound Expected in 2020



Source: CNR Research

Despite Short-term Risks, Long-term Outlook is Positive

Temporary Negatives December-March	Long-term Fundamentals April -
Covid winter surge	Vaccines
Increasing Covid restrictions	Vaccines
Delayed fiscal stimulus	Job creation and pent-up demand

Source: CNR Research

pent-up consumer demand should boost the U.S. economy next year, D'Alessandro said.

The Standard & Poor's 500 (S&P 500) is an unmanaged group of securities considered to be representative of the stock market in general. It is a market value weighted index with each stock's weight in the index proportionate to its market value.

statements, which do not reflect actual results and are based primarily upon a hypothetical set of assumptions applied to certain historical financial information.

Certain information has been provided by third-party sources, and, although believed to be reliable, it has not been independently verified and its accuracy or completeness cannot be guaranteed.

Any opinions, projections, forecasts, and forward-looking statements presented herein are valid as of the date of this document and are subject to change.

Indices are unmanaged and investors can not invest directly in an index. Unless otherwise noted, performance of indices do not account for any fees, commissions or other expenses that would be incurred. Returns do not include reinvested dividends.

The information presented does not involve the rendering of personalized investment, financial, legal, or tax advice.

This presentation is not an offer to buy or sell, or a solicitation of any offer to buy or sell, any of the securities mentioned herein.

Certain statements contained herein may constitute projections, forecasts, and other forward-looking

PEANUT CAPITAL CONT.

importance, town boosters began to call for an expanded role in county and state politics. Local bankers and the editor of the Dothan Light led the push to create a new county, with Dothan as its seat of government. The Alabama legislature created Houston County, named in honor of former governor George S. Houston (1874-1878), in February 1903.

By the 1920s, with most of the virgin forests gone and cotton crops destroyed by the boll weevil, Dothan's economic future was in serious jeopardy. Some local boosters attempted to improve the city's economy by opening small factories and textile mills. But the Great Depression brought the area's search for new industry to a standstill.

The peanut industry flourished in the Wiregrass during the 1920s and 1930s, replacing cotton as the major cash crop, and the soil in the region was particularly suited to growing peanuts. Local yields were so large that Dothan proclaimed itself the "Peanut Capitol of the World" in 1938. That year, George Washington Carver spoke to a crowd of 6,000 at a weekend festival held to celebrate the end of the harvest. The event grew into the annual National Peanut Festival.

Dothan's population continued to increase during the 1940s, spurred in part by nearby Camp Rucker, an Army base activated during World War II. During the 1950s, developers filled the land around Dothan with expansive subdivisions. Many of these homes were purchased by soldiers after 1955, when Camp Rucker became Fort Rucker and a permanent military base.

Like most cities in Alabama, life in Dothan was deeply segregated. In 1949, however, the city became the first municipality in the state to employ African American policeman. It would be several years before cities like Talladega, Montgomery, and Mobile followed suit.

Over the years Dothan, has brought industry to the area, with Michelin, Sony, and General Electric. It has also, brought a huge number of retail stores, restaurants and financial institutions. It remains to this day a hub for surrounding areas to "trade". Knowing a little more about Dothan's history gives a better perspective on where it's been, how it got there and where it's going.

CROSSWORD PUZZLE

- ACROSS**
- 1 Metrical rhythm
 - 6 Poetic contraction
 - 9 Choke
 - 12 Sp. chaperon
 - 13 Cheer
 - 14 First-rate
 - 15 Excess of solar year
 - 16 Bureau of Indian Affairs (abbr.)
 - 17 Container
 - 18 Fr. historical provinces
 - 20 Chemist's pot
 - 22 Caster
 - 24 Romanian money
 - 27 Equal opportunity employer (abbr.)
 - 28 Toothed formation
 - 32 Arabian Sea gulf
- DOWN**
- 1 Project
 - 2 Copper (pref.)
 - 3 Nipple
 - 4 Uncanny (Scot.)
 - 5 Irony
 - 6 Sphere
 - 7 Azores island
 - 8 Gr. author (abbr.)
 - 9 Worthless trifle
 - 10 Field
 - 11 General (abbr.)
 - 19 Shortly
 - 21 Fertilizer ingredient
 - 23 Soft (Ger.)
 - 24 Exclamation
 - 25 Stir
 - 26 Grandfather of Saul
 - 29 Tenth of a sen
 - 30 Recommended daily allowance (abbr.)
 - 31 Asbestos (abbr.)
 - 33 Verne's captain
 - 35 Watercock
 - 38 Fair
 - 40 Heed
- ACROSS**
- 34 One who is (suf.)
 - 36 Acquired immune deficiency syndrome (abbr.)
 - 37 Mount Sinai
 - 39 Heir
 - 41 Grab
 - 42 Mex. president
 - 44 Sleep
 - 47 Kettledrum
 - 52 Hardwood
 - 53 Alabama (abbr.)
 - 55 Ancient tribe of Britons
 - 56 Monk
 - 57 Abet
 - 58 Extract of cork
 - 59 Noun-forming (suf.)
 - 60 Energy unit (abbr.)
 - 61 Golf score

1	2	3	4	5		6	7	8		9	10	11
12						13				14		
15						16				17		
18						19		20		21		
					22		23					
24	25	26			27			28		29	30	31
32			33		34		35		36			
37				38		39		40		41		
			42		43							
44	45	46					47		48	49	50	51
52				53		54		55				
56				57				58				
59				60				61				

©2020 Satori Publishing

A24