



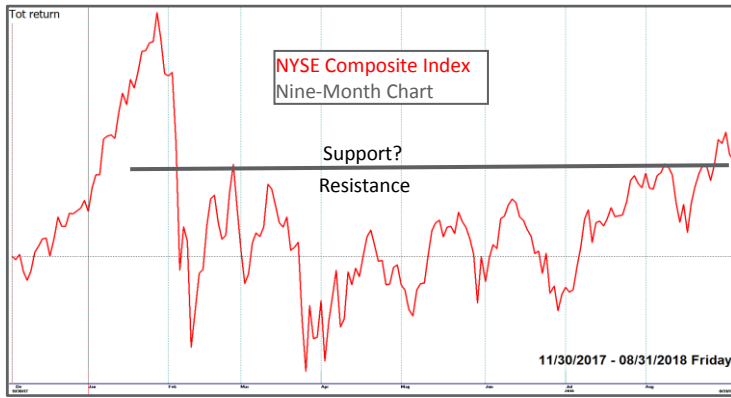
RGB Perspectives

September 3, 2018

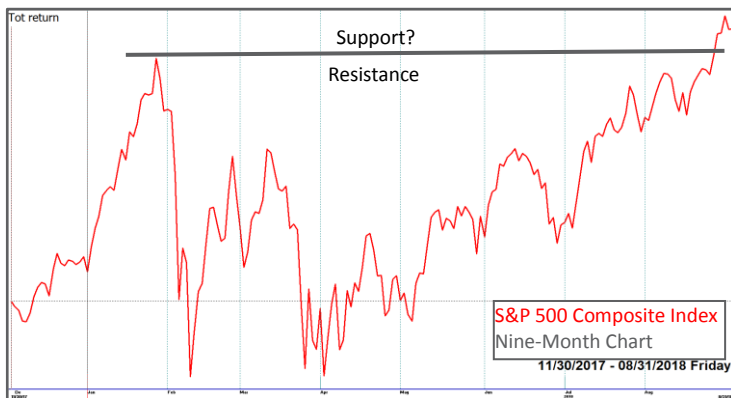
Written by Rob Bernstein (rob@rgbcapitalgroup.com)

RGB Capital Group LLC • 858-367-5200 • www.rgbcapitalgroup.com

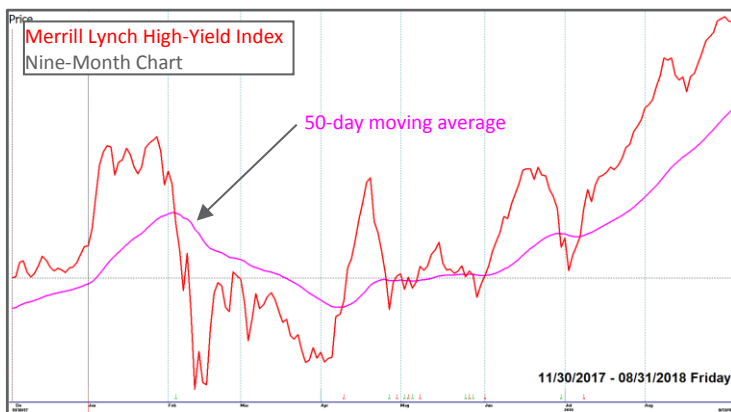
All clients and friends of RGB Capital Group are invited to attend our annual meeting scheduled for Saturday, September 29 in Los Angeles and Saturday, October 6 in San Diego. For details and online registration please use the following links: [Los Angeles Meeting Details and Registration](#) or [San Diego Meeting Details and Registration](#). If you would like to attend one of these meetings, you must register. For questions, please contact Lois at lois@rgbcapitalgroup.com or 858-367-5200.



The **New York Stock Exchange Composite Index** broke through overhead resistance last week but remains below the January high. The index pulled back to this resistance level on Friday. We are likely to find out if the market will bounce at this point (turning this resistance level into a level of support) or drop back below resistance putting the recent uptrend in jeopardy.



The **S&P 500 Composite Index** also broke above overhead resistance last week and continues to trend up. It would be healthy to see the S&P 500 Composite Index pull back to the breakout point but there is no guarantee this will happen. Like the NYSE Composite Index above, a bounce at the previous resistance level will turn this prior resistance into a significant level of support.



The **Merrill Lynch High-Yield Index** is trending up above its 50-day moving average and confirming the uptrend in the equity markets.

The markets are trending up and are over extended on a short-term basis. The market can work off this overbought condition by consolidating recent gains through a period of sideways price movement or correcting to the downside. I am not suggesting the market will correct or even move sideways, but the longer this market continues to climb higher the more likely it is that a steep correction might occur. The RGB Conservative models are 90% invested and the Flexible models are 50%-75% invested in bond and income funds. The remaining cash will be deployed after a pullback in the market.

RGB Perspectives is provided for general information purposes only. It does not constitute an offer to sell or a solicitation to buy a security, and is not an offer to provide any specific investment advice. Securities held in the RGB models are subject to change without notice. Past performance is not a guarantee of future performance. It is not possible to invest directly in an index. Individual account results will vary from RGB models due to timing of investment, amount of investment and actual securities used. Advisory fees are deducted within the first month of the quarter for the prior quarter. Most data and charts are provided by www.fasttrack.net or TC2000 (www.worden.com). RGB Capital Group contact info: (858) 367-5200. Email: info@rgbcapitalgroup.com