



Top stories in this newsletter



The Markets



Retirement Income and Retiree Worries



Treece Financial Group Referral of the Month



Are you on Social Media?

Dear clients and friends,

Welcome to our [April newsletter](#). In this issue, we would like to provide some important commentary about the markets, share some great articles on retirement income planning including a useful article from the New York Times about how to not outlive your income, and give a referral to a geriatric care management service.

The Markets



In a couple of recent issues of our newsletter, we referred to the CAPE index by Nobel Prize winning economist Robert Shiller of Yale. CAPE refers to “Cyclically Adjusted Price to Earnings Ratio” and it’s a measure of how “expensive” the market is based on historic earnings. [Here is a chart](#) by “Chart of the Day,” which graphically shows the price to earnings (PE) ratio of the S&P 500. The chart illustrates that the PE rate is historically high. Shiller is not predicting a correction, but we point out that it is important that you be invested in keeping with your risk tolerance, and we have programs and money managers that are designed to move into government bonds or even cash if there should be a market correction. If you would like more information about these programs, please [contact our office](#) and we will send you information.

Tom Hudson who used to co-host the Nightly Business Report and now writes a syndicated column about the markets wrote a short worthwhile piece about [political risk and stock market risk](#). He says “shareholders may have political beliefs, but the stock market doesn’t. It responds in real time to financial and economic hopes and fears.” It’s a short worthwhile read.

Retirement Income and Retiree Worries



The New York Times published a popular article on [“How to Make Your Money Last As Long As You Do.”](#) This article is full of real data and academic studies and focuses on one of my big concerns: longevity. I often state that people routinely underestimate their longevity. This article provides some good advice on things to look at including overall expenses, Social Security, working longer, annuity income, and medical expenses.

CBS Moneywatch published an article: [“Here’s What Retirees Are Most Worried About.”](#) This article provides the results of a recent study by Merrill Lynch and Age Waves, and identifies the biggest worries by percentage, what retirees might have done differently, and suggests possible course corrections. There is a lot to be learned from these retirees.

Treece Financial Group Referral: Sun Family Care Services



I like to provide referrals to trusted professionals and companies, and in this issue I would like to recommend [Sun Family Care Services](#), a Geriatric Care Manager. If you or someone in your family is concerned about aging issues, they can help. They can provide an assessment including health and psychosocial, do home and personal safety evaluation, provide referrals to a variety of eldercare resources, and monitor and coordinate all of those services. Please feel free to contact Sandy Sundel, Ph.D., LCSW, and CEO of the company at 954.599.5098 or email at ssundel@sunhcs.com. Also, feel free to [contact our office](#) about more information regarding any eldercare or senior issues. We have many great resources and referrals to help.

Are you on Social Media?



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Best,

David

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