



The Gustin Furlow Group 2nd Quarter 2022 Newsletter

The first quarter started with a strong economic outlook, mild volatility, and an eye on inflation. The global economy was coming out of the pandemic and walked right into a war in Europe with implications that will play out for years regarding economic trade, supply chains and spheres of influence. Given the increase in uncertainty, we maintain now is an important time to stick with the plan and focus on long term goals.

Baird Offices will be closed:

- **Monday, May 30th in observance of Memorial Day.**
- **Monday, June 20th in observance of Juneteenth Day.**

Retirement Planning

- Congress is looking to build on 2019 efforts to expand employees' access to retirement plans and to increase retirement savings. The House recently passed retirement legislation with an overwhelmingly bipartisan vote and we expect the Senate to act later this year. [Washington Policy Report](#)

Investment Management

- Timing the market can be difficult – timing the market in a panic can be devastating. help manage important tax facts: updated ordinary tax rates and brackets. [The Dangers of Selling During a Market Drop](#)

Market Outlook

- Recession watch, volatility, inflation, and the Fed. Market Strategy by Strategas offers a recap of the market for First Quarter 2022. [Q1 Market Update](#).

There are always reasons not to invest. What we need to remember is why we invest. Consider: recessions and bear markets are always temporary, timing the market is difficult at best for even the best of investors, and equities are still the best way to build long term wealth. Risk and volatility are simply the entry fee for the rewards of long-term investing. You have a plan. Stay the course. When you have questions, please give us a call.

Mark Gustin

William Furlow

Erin Nowakowski

Crystal Rutta

The Gustin Furlow Group

Baird

1245 Corporate Center Drive

Oconomowoc, WI 53066

262-560-2828

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