



You're In Charge®

WealthProtection ExpertiseSM

A multigenerational income strategy

Using a Lincoln variable annuity and *i4LIFE*® Advantage



Lincoln variable annuities

Client Guide

Not a deposit	Not FDIC-insured	May go down in value
Not insured by any federal government agency		
Not guaranteed by any bank or savings association		

Insurance products issued by:
The Lincoln National Life Insurance Company
Lincoln Life & Annuity Company of New York

You need a strategy

When planning how to turn your savings into an income stream, remember that estate and inheritance taxes can take a big bite out of the legacy you'd like to pass on to your heirs. A Lincoln variable annuity with *i4LIFE*[®] Advantage can help.

Income for you now, a gift for generations ahead

Help your loved ones preserve their financial future by stretching annuity payments over a number of generations. Variable annuities are long-term investment products that offer a lifetime income stream, access to leading investment managers, options for guaranteed growth and income (available for an additional charge), and death benefit protection.

To decide if a variable annuity is right for you, consider that its value will fluctuate; it is subject to investment risk and possible loss of principal; and there are associated costs such as mortality and expenses, administrative and advisory fees. All guarantees, including those for optional features, are subject to the claims-paying ability of the issuer. Limitations and conditions apply.

By electing *i4LIFE*[®] Advantage, an optional living benefit rider available for an additional charge with Lincoln variable annuities, you can create a multigenerational income plan with nonqualified money.

i4LIFE[®] Advantage



1 Talk with your advisor

Decide how much money you should use to fund your annuity.

2 Elect *i4LIFE* Advantage

Key features of *i4LIFE* include immediate income, continued growth potential, access to your savings, and control of investment options. With the optional Guaranteed Income Benefit (GIB), your payments will never go below a guaranteed minimum amount and may automatically increase every year.

3 Choose an Access Period long enough to span several generations¹

By naming a young, healthy annuitant, you can choose an Access Period long enough to create an income stream for you and your beneficiary.

4 Begin your stream of lifetime, tax-advantaged income²

If there are gains in the contract, *i4LIFE* includes a portion of the nontaxable principal along with the gains in each payment – saving you money in taxes.

5 Continue your legacy

Once you're gone, your beneficiary will become the owner of the annuity and continue to receive this income stream.

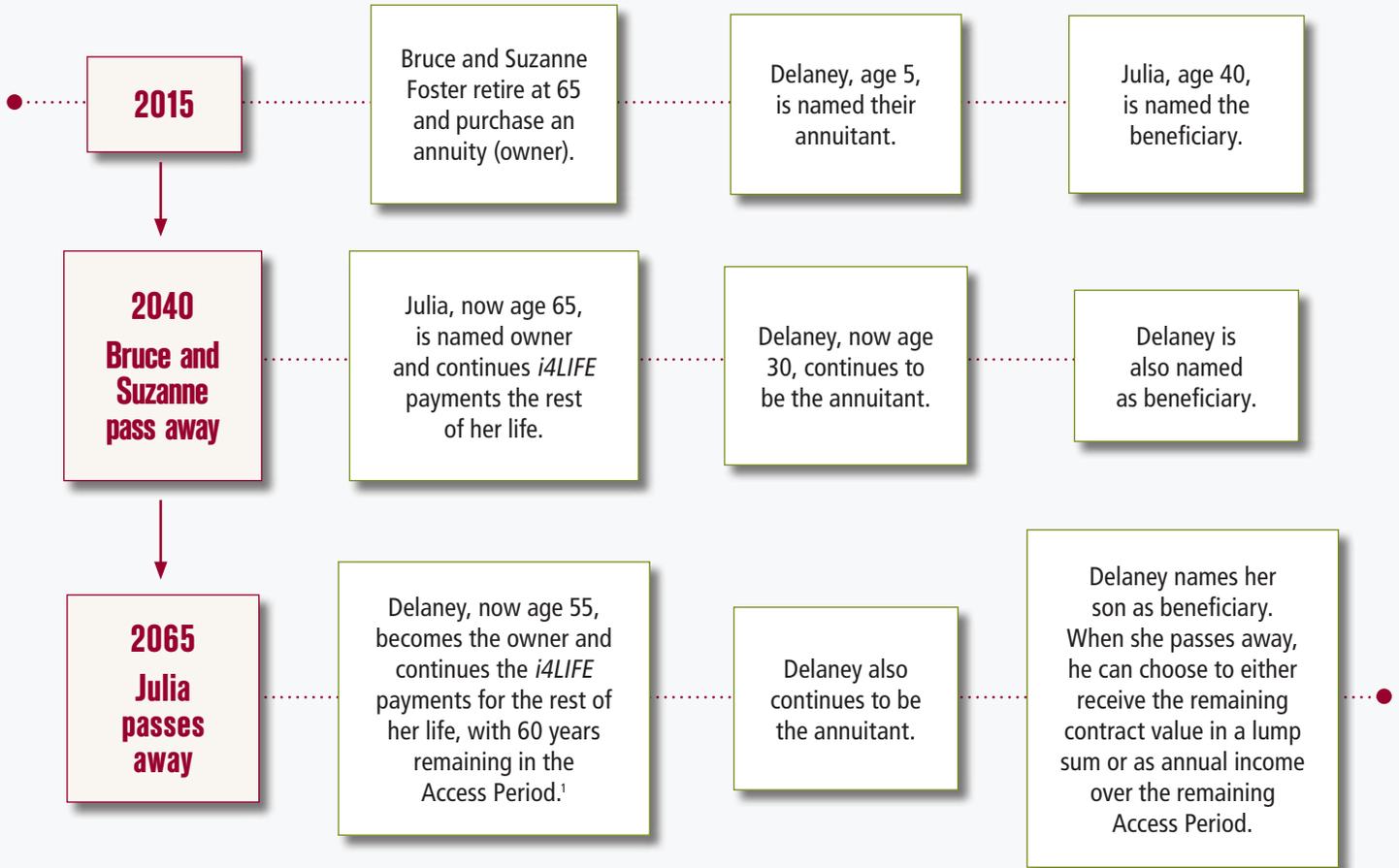
¹After the Access Period ends, payments will continue on a lifetime basis, but you will no longer have access to your assets or a death benefit. The maximum Access Period is to age 115.

²The tax-exclusion amount varies by age and only applies until the original cost basis in the contract has been recovered.

i4LIFE Advantage is available for an additional annual charge of 1.05% above standard contract expenses for single life, or 1.25% for joint life (2.00% maximum annual charge for GIB).

Meet the Fosters

The following is a hypothetical scenario where a couple uses *i4LIFE* to ensure retirement income for themselves and then pass it on to their daughter and granddaughter. See how Bruce and Suzanne use a Lincoln variable annuity with *i4LIFE* to carry on their legacy.



If Julia had other children, Bruce and Suzanne could have set up a multigenerational plan for them as well. And if Delaney didn't have children, she could have passed the remaining value to any other named beneficiary, such as another family member or a charitable organization.

Additional purchase payments will not be accepted once *i4LIFE* becomes effective for a nonqualified contract. If the GIB is not elected, you will have the ability to select the assumed investment return (AIR), which helps to determine your payments. The higher the AIR, the higher your initial regular payment and the higher the return needed to increase subsequent payments. Full details are available in the prospectus.

Stretching retirement assets over generations is not a feature of an annuity; it is an investment strategy for which an annuity may be used. This strategy may be appropriate if you do not need to maximize current income from your annuity. Also keep in mind that tax consequences may impact this strategy. See your tax advisor for guidance about your specific tax situation.

To learn more about protecting your wealth through a multigenerational income plan using **i4LIFE[®] Advantage**, call your advisor today.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

©2015 Lincoln National Corporation

LincolnFinancial.com

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

Affiliates are separately responsible for their own financial and contractual obligations.

LCN-1118594-020615

POD 3/15 Z01

Order code: VA-DYNA-BRC001



You're In Charge[®]

Important information:

Lincoln Financial Group[®] affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult an independent advisor as to any tax, accounting, or legal statements made herein.

Variable annuities are long-term investment products designed for retirement purposes and are subject to market fluctuation, investment risk, and possible loss of principal. Variable annuities contain both investment and insurance components and have fees and charges, including mortality and expense, administrative, and advisory fees. Optional features are available for an additional charge. The annuity's value fluctuates with the market value of the underlying investment options, and all assets accumulate tax-deferred. Withdrawals of earnings are taxable as ordinary income and, if taken prior to age 59½, may be subject to an additional 10% federal tax. Withdrawals will reduce the death benefit and cash surrender value.

Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable variable annuity prospectus contains this and other important information about the variable annuity and its underlying investment options. Please call 888-868-2583 for a free prospectus. Read it carefully before investing or sending money. Products and features are subject to state availability.

Lincoln variable annuities are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

Contracts sold in New York are issued by Lincoln Life & Annuity Company of New York, Syracuse, NY, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer.

All contract and rider guarantees, including those for optional benefits, fixed subaccount crediting rates, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by the broker-dealer or insurance agency from which this annuity is purchased, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.