



RGB Perspectives

January 3, 2022

Written by Rob Bernstein (rob@rgbcapitalgroup.com)

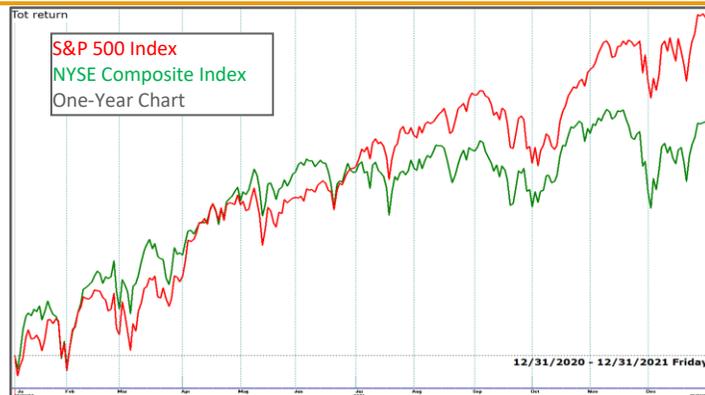
RGB Capital Group LLC • 858-367-5200 • www.rgbcapitalgroup.com

Happy New Year!! I wanted to announce that we will be hosting the RGB Strategy and Operations Update webinar on Wednesday, January 26 at 5 pm PST. This is a great opportunity for existing clients and others interested in our services to learn more about the risk management techniques used by RGB Capital Group to reduce portfolio volatility, understand how the strategies performed this past year in context of the overall market, and learn about upcoming changes to the operations at RGB Capital Group. Most importantly, this is a great time to get your questions answered so please join us if you can.

If you are interested in attending the webinar, please register to reserve your spot. The webinar is open to all current and former clients, as well as others that are interested in learning more about the RGB Capital Group approach to managing risk. [Register Here](#)



The **S&P 500 Index** spent the majority of the year in a strong uptrend that was only interrupted a few times throughout the year with relatively small declines. The large-cap index finished on a strong note climbing over 4% during the last two weeks of December. The index is about 0.5% below its all-time high.



Not all the stock market indices performed as well as the **S&P 500 Index**. For example, the **NYSE Composite Index**, a broad-based index that includes large-, mid- and small-cap stocks, trended up at about the same pace as the S&P 500 Index for the first six months of 2021 but underperformed during the second half of the year. While the trend was weaker during the last six months, the index did end up less than 1% below its all-time high. A break out to a new high in early January would be encouraging.



The **BAML High-Yield Master II Index** (junk bond index) broke down below its 50-day moving average in mid-November but then quickly recovered. The index ended the year above its 50-day moving average and close to an all-time high. The performance of this important sector during the first weeks of January will provide clues to what we might expect during the early stages of 2022. While there is no perfect indicator, the junk bond index tends to be a fairly reliable index of overall market sentiment.

The year ended on a relatively positive note with many of the major indices closing near all-time highs. The beginning of the year is typically an interesting time for the markets as new trends often develop during this time. As always, I will monitor the markets for any significant changes to the trends and adjust the RGB Capital Group investment strategies accordingly.

RGB Perspectives is provided for general information purposes only. It does not constitute an offer to sell or a solicitation to buy a security and is not an offer to provide any specific investment advice. Securities held in the RGB models are subject to change without notice. Past performance is not a guarantee of future performance. It is not possible to invest directly in an index. Individual account results will vary from RGB models due to timing of investment, amount of investment and actual securities used. Advisory fees are deducted within the first month of the quarter for the prior quarter. Most data and charts are provided by www.fasttrack.net or www.stockcharts.com. RGB Capital Group contact info: (858) 367-5200. Email: info@rgbcapitalgroup.com