

# Form ADV Part 3 – Client Relationship Summary

Date: 06/18/2020

## Item 1: Introduction

CONNECTICUT CAPITAL MANAGEMENT GROUP, LLC is an investment adviser registered with the Securities and Exchange Commission offering advisory accounts and services. Brokerage and investment advisory services and fees differ, and it is important that you understand the differences. This document gives you a summary of the types of services and fees we offer. Please visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for free and simple tools to research firms, financial professionals and for educational materials about broker-dealers, investment advisers, and investing.

## Item 2: Relationships and Services

What investment services and advice can you provide me? Our firm primarily offers the following investment advisory services to retail clients: portfolio management (we review your portfolio, investment strategy, and investments); financial planning (we assess your financial situation and provide advice to meet your goals); selection of other advisers (we select a third party adviser for you to use); pension consulting services. As part of our standard services, we typically monitor client accounts on an ongoing basis. Our firm offers non-discretionary services, and the retail investor makes the ultimate decision regarding the purchase or sale of investments. We do *not* limit the types of investments that we recommend. Our minimum account size is \$1,000,000. Please also see our Form ADV Part 2A ("[Brochure](#)"), specifically Items 4 & 7.

*Questions to ask us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

## Item 3: Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay? Our fees vary depending on the services you receive. Our asset based fees for portfolio management or pension consulting services begin at 1.5% for total assets under management ("AUM") between \$0 up to \$1M, 1% for AUM from \$1M up to \$5M, .75% for AUM from \$5M up to \$25M, and .5% for AUM from \$25M. We calculate this as a percentage of the market value of the average daily balance in your account. The amount of assets in your account affects our advisory fee; the more assets you have in your advisory account, the more you will pay us and thus we have an incentive to encourage you to increase those assets in order to increase our fee. Our financial planning fees range between \$1K and \$20K, and these fixed fee arrangements are based on the amount of work we expect to perform for you, so material changes in that amount of work will affect the advisory fee we quote you. Portfolio management fees are typically charged quarterly in arrears, while financial planning fees are typically charged half in advance and the remainder in arrears. You pay our fees even if you do not have any transactions and the advisory fee paid to us generally does not vary based on the type of investments selected. Please also see Items 4, 5, 6, 7 & 8 of our [Brochure](#).

Some investments (e.g., mutual funds, variable annuities, etc.) impose additional fees (e.g., transactional fees and product-level fees) that reduce the value of your investment over time and may also include fees and charges when it is sold. The same goes for any additional fees you pay to a custodian. Additionally, you will pay transaction fees, if applicable, when we buy or sell an investment for your account. You may also pay third party money manager fees and costs imposed by those managers. **You**

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will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Please also see our [Brochure](#) for additional details (specifically Item 5).

*Questions to ask us: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?: When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means – as noted above, we have an incentive for you to retain assets in your account because as your account increases in value so will our fee increase; another example is that we may receive certain benefits from third parties as we work to service your account such as the custodian or broker-dealer for your account who may provide us with practice support and benefits to be used by our firm for all of our clients (for more information on conflicts, see heading immediately below and our Brochure).

*Questions to ask us: How might your conflicts of interest affect me, and how will you address them?* Please also see our Brochure for additional details.

How do your financial professionals make money? Primarily, we and our financial professionals receive cash compensation from the advisory services we provide to you because of the advisory fees we receive from you. This compensation may vary based on different factors, such as those listed above in this Item. Our financial professionals also have the ability to receive commissions from clients for the sale of insurance products and therefore have an incentive to recommend such products that provide them or us additional compensation over those that do not. Please also see Item 10 of our Brochure for additional details.

## Item 4: Disciplinary History

Do you or your financial professionals have legal or disciplinary history? No. Visit [investor.gov/CRS](http://investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

*Questions to ask us: As a financial professional, do you have any disciplinary history? For what type of conduct?*

## Item 5: Additional Information

For additional information on our advisory services, see our [Brochure](#) available at [www.connecticutcapital.com](http://www.connecticutcapital.com). If you have any questions, need additional up-to-date, or want another copy of this Client Relationship Summary, then please contact us at 203-877-1520.

*Questions to ask us: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

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## Exhibit A – Material Changes to Client Relationship Summary

This is the initial version of the Client Relationship Summary. There are no material changes.