STONE BARN TIMES

2023 | Issue 2

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Covenant
Wealth Strategies, LLC

The Importance of Financial Planning *for Future Generations*

We always want the best for our children and future generations. As parents and caregivers, we've nurtured them, provided for them, and watched them grow into independent adults.

As young adults embark on their own life journeys, it's natural to worry about their financial well-being and future security. That's why we'd like to shed light on an essential aspect that often goes unnoticed: **financial planning for your young adult family members and loved ones**. Encouraging them to embrace financial planning early on can pave the way for a secure and prosperous future. Here's why your support in this endeavor is crucial.

Building a Strong Foundation

Just like any other skill, financial planning is best learned early in life. By encouraging emerging adults in your life to start thinking about their financial goals and developing a sound financial strategy, you help them lay the foundation for a stable and successful future. This early start can make a significant difference in their ability to navigate life's financial challenges and make informed decisions.

Pursuing Long-Term Goals and Dreams

Whether it's buying a new home, starting a family, or saving for retirement, achieving long-term goals requires careful planning and disciplined financial habits. Early financial planning equips the next generation with the tools they need to work towards their dreams. Our team at Covenant Wealth Strategies can help them identify the steps needed to reach their goals and stay on track, ultimately leading to a more fulfilling and less stressful life.

Navigating Life's Unexpected Twists

Life is unpredictable, and unexpected events can have a profound impact on one's financial stability. Encouraging those you know in early adulthood to create an emergency fund as part of their financial plan can serve as a safety net during challenging times. Having this cushion can help them weather unexpected expenses without derailing their financial progress.

Avoiding Common Financial Pitfalls

Young adults often face financial challenges unique to their age group. These might include managing student loan debt, building credit responsibly, or navigating the complexities of employee benefits. By discussing these topics and encouraging them to seek financial advice, you can help them avoid common financial pitfalls and make informed and educated decisions.

Saving For Retirement

The earlier the next generation starts saving for retirement, the more time they have to benefit from compound interest. You understand the importance of securing a comfortable retirement, and you want the same for your loved ones. By introducing the young adults in your life to retirement planning early, you enable them to take advantage of growth over time and work toward their financial future.

Legacy Financial Planning Fee

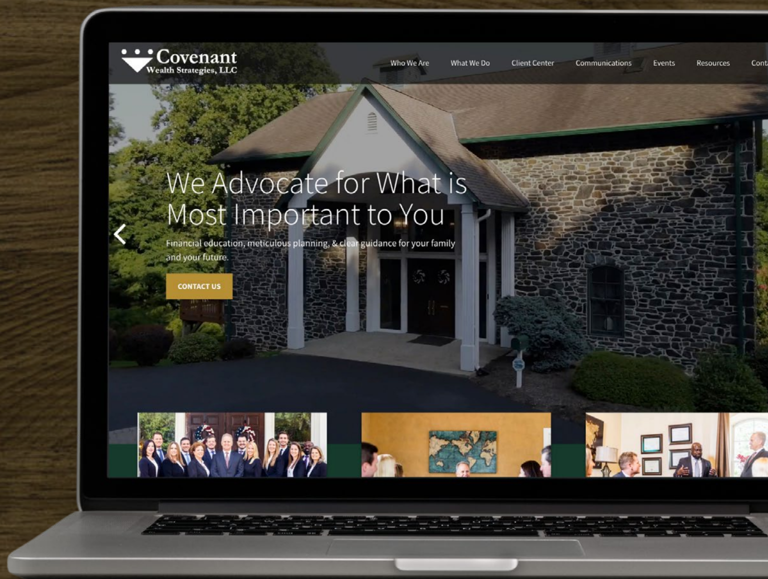
Your support and encouragement in promoting financial planning for the young adults in your life can significantly impact their financial future. By equipping them with essential money management skills and fostering a proactive approach to financial planning, you establish the foundation and create the potential for a lifetime of financial success and security.

Our team at Covenant Wealth Strategies offers a discounted, non-recurring **Legacy Financial Planning Fee** for family members of existing clients because we feel multi-generational planning is so important.

Together, we can empower multiple generations to make wise financial choices and embrace a future filled with financial freedom and opportunities.

We encourage you to **Contact Us** to learn more and to get started.

Visit our new website!



Have you visited our new website? We made enhancements earlier this year to 1) improve the level of service we offer, 2) make it easier for you to get in touch, and 3) provide you with valuable financial information.

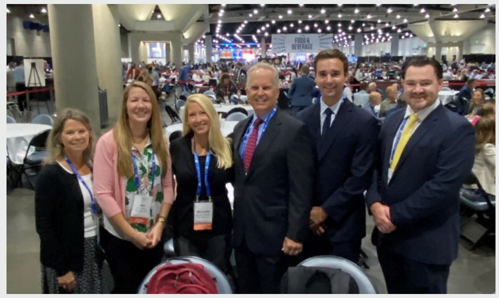
Our website address has stayed the same for convenience. We invite you to check it out - **www.covenantwealthstrategies.com**.

You will find that as we continue to grow, the service we provide will always reflect the finest personal care that we are able to give. This new website is a reflection of our commitment and provides you with many useful resources and details including:

- Account View & Covenant Wealth Portal Access
- New pages including our Financial Planning, Investment Process and Founding Principles of Covenant Wealth Strategies
- An expanded resource library
- Client testimonials
- Advisor scheduling buttons under "Contact Us"
- And more…

Our new site features videos, presentations, events, articles, and helpful resources to serve you and your family. New content will appear on a regular basis, so be sure to bookmark it and come back often.

People & Places



Focus Conference

Several of our Covenant team members recently attended LPL's Focus conference. Focus is LPL's premier educational industry event that recently brought together nearly 8,000 advisors and team members to share best practices and valuable insights. Education and continuous improvement are cornerstones of the culture at Covenant Wealth Strategies.

Celebrating Shelly's Incredible Journey and New Adventures Ahead!

We are delighted to share both a bittersweet and heartwarming announcement. After 8 1/2 years of devoted service in the Client Concierge and Executive Assistant roles, Shelly Santoro has embarked on a new and exciting chapter in her life by retiring. Throughout her tenure, her cheerful demeanor, bright smile, and genuine care for everyone around her have made her a special part of our Covenant family. Shelly's willingness to go above and beyond to ensure that each client and colleague feels valued and appreciated has left an enduring impact on our organization's culture.

As we bid farewell to Shelly, we are filled with excitement for the incredible adventures that lie ahead for her and her husband, Pete. Later this year, Shelly and Pete will be taking a well-deserved vacation and cruise of the Mediterranean - a dream adventure with numerous ports of call, which they have been eagerly awaiting. We couldn't be happier for her as she steps into this new chapter of her life, embracing the joys of travel and spending quality time with her loved ones.

While Shelly's departure will undoubtedly leave a void on our team, we take comfort in the knowledge that her legacy will live on through the bonds and memories she has created. We know that her positive influence will continue to inspire us in all that we do.

Congratulations, Shelly, on your retirement! May the journey ahead be filled with joy, laughter, and unforgettable memories. Buon viaggio to Italy and beyond!

People & Places

Randy Celebrates 10 Years with Covenant!

This past June, Covenant was delighted to celebrate Randy's 10 year service anniversary. At Covenant, we value long-term and mutually beneficial relationships. We are so thankful for Randy's many years of service and leadership!

Dave Walker joins CWS

Covenant Wealth Strategies is very excited to announce our newest team member! Please welcome Dave Walker who joined us in June as a Client Concierge.

His educational background and vocational experience have cultivated a love for people, developing plans, and seeing those plans through to completion.

In his new role at Covenant, Dave will be responsible for supporting our client strategy sessions, while providing proactive concierge service to clients of Covenant Wealth Strategies. Dave's ambitions include growing into a Wealth Advisor role to help others build and commit to a life and legacy of significance so that their good will have a multigenerational impact.

"I chose Covenant because it was clear to me that the team truly cares about their clients. I'm honored to be among so many great men and women who are eager to serve others to the very best of their ability."

Dave previously spent 17 years as a Pastor, serving individuals and communities throughout the tri-state area. He made the transition into financial services in August of 2022 and is excited for the opportunity to continue caring for individuals and families.

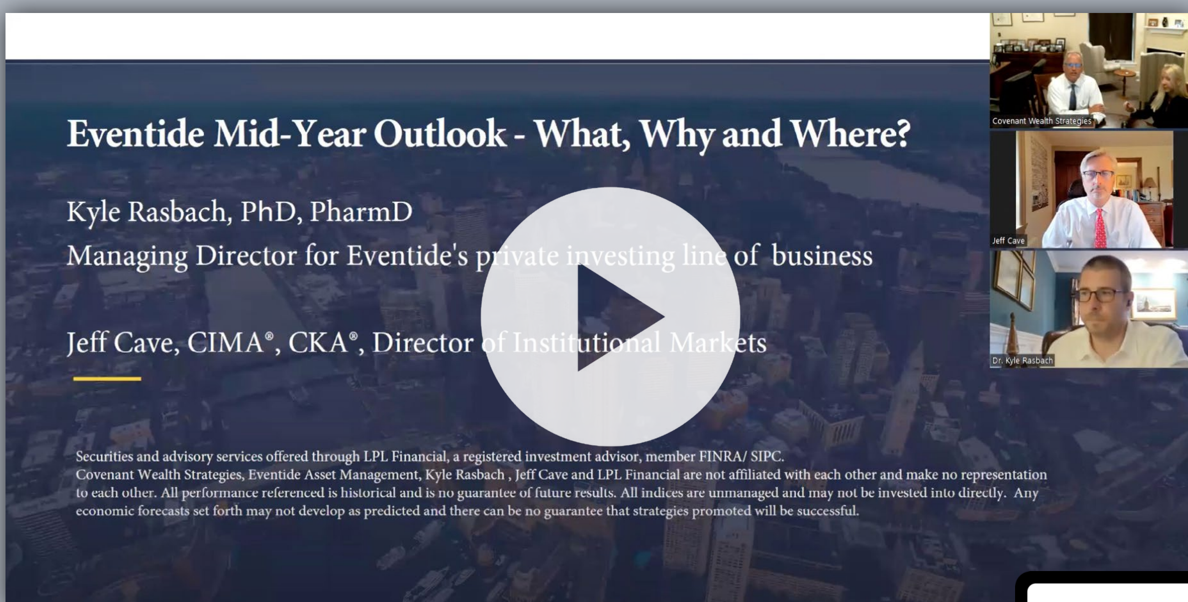
Dave was born and raised in Newtown Square, Pennsylvania. He's a 2009 graduate of Eastern University and Eastern's 2013 Young Alumnus of the Year. During his time at Eastern he was an active member of YACHT – a ministry to the homeless community in Philadelphia, while also writing music for a Nashville based record label. Dave lives in Chadds Ford, PA with his wife, Maggie, and children, Roman, Gracelynn, and Zion. Dave's oldest and adopted son, Tony, spent four years in the Marine Corps and currently lives on the west coast. Dave enjoys cheering on his favorite soccer team, Liverpool, as well as all Philadelphia Sports teams. He spends his weekends with his family and friends enjoying time on the Sassafras river or gathered around the table for a great meal.

Recent Events



Ice Cream Social

Thank you to all our wonderful friends and clients who joined our team for our ice cream social!



Mid-Year Outlook Video Replay

Dr. Kyle Rasbach, PhD, PharmD, Managing Director and Senior Research Analyst, along with Mr. Jeff Cave, CIMA®, CKA®, Director of Institutional Investments from Eventide Asset Management recently presented as our guest speakers for our virtual 2023 Mid-Year Outlook event. Scan the QR code to the right to watch the video replay or visit our website to watch the replay: **www.covenantwealthstrategies.com/presentation-slides**.

SCAN ME

Upcoming Events

View events and register online at www.covenantwealthstrategies.com/events.

Cybersecurity Awareness - Protecting Yourself

Wednesday, October 18, 2023
12:00 pm ET

Virtual - Zoom

Join us for an interactive discussion on cybersecurity, fraud trends and best practices that can be put in place to help you better protect yourself, your family and your business.

Presented By Ileana van der Linde, Executive Director, Cybersecurity, J.P. Morgan Asset & Wealth Management.

SCAN ME

Social Security: *Unlock Its Potential*

When should you begin taking social security? What if you continue to work? What about taxes?

Social Security is likely very important to you and we want to help you see the big picture as you prepare for it.

Join us to learn about the options and implications for taking Social Security benefits and how to maximize them.

Featured Guest Speaker:
Mike Lynch
Managing Director
Hartford Funds

Date & Time:
November 9, 2023
4:00pm ET
Zoom

SCAN ME

New Covenant Client Testimonial Video!

We are thrilled to share our Covenant Wealth Strategies' Client Testimonial Video! Scan the QR code below to watch or visit our new page **www.covenantwealthstrategies.com/client-testimonials**.

We are deeply grateful to our wonderful clients and friends who have graciously shared their personal journeys and the positive impact that Covenant Wealth Strategies has had on their financial well-being. Their stories are truly inspiring and a testament to the unwavering dedication, proactive concierge service and genuine care that our team at Covenant Wealth Strategies provides.

What Our Clients Have To Say:

"We are thankful all year for the quality of service you provide as well as the professional and personable way in which you do it."-Jim

"We so appreciate our relationship with you and all of the staff at Covenant Wealth Strategies. Your organization is "top-notch" in experience and efficiency, but even more so, everyone is so caring, friendly, and faith-driven. It is a blessing to be connected with all of you." -Jan

"It's really comforting having your advice and support" -John

"Congratulations on the continued excellence your entire Covenant team is delivering year after year. I know we're in good hands, to help us manage through some very turbulent times."- Jeff

"You and your team provide exemplary service to your clients."- Alice

The clients on this page have not been paid or received any other compensation for making these statements. As a result, the clients do not receive any material incentives or benefits for providing the testimonials. The client statements above are testimonials from clients with Covenant Wealth Strategies as of {5/17/2023}. Securities and advisory services offered through LPL Financial, a registered investment adviser, member FINRA/SIPC.

Covenant
Wealth Strategies, LLC

15 Middleton Drive
Wilmington, DE 19808
302.234.5655
www.covenantwealthstrategies.com
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