



HOW TO READ YOUR STATEMENT



Your statement provides details on your account activity and positions for the current period. The statement is designed to help you make informed decisions about your account, while helping you effectively manage your investments and plan your financial future. Some of the information provided in your statement includes:

- Positions in your account grouped by investment type
- Current-period transaction activity
- Detailed information about your investments
- Cash management activity, including checking and debit-card transactions, when applicable

COMPREHENSIVE
INVESTMENT REPORTING

0991029 0200 00030802
QUALITY BROKERS, INC.
123 MAIN STREET
ANYTHERE, MA 02101

Account Number ABC-123456

QB Quality Brokers, Inc.

JOHN DOE
JANE DOE
102 SUMMER STREET
BOSTON, MA 02109

YOUR INVESTMENT CONSULTANT IS:
1 BILL SMITH
RR# 123
BSMITH@QB.COM

FOR QUESTIONS OR UP-TO-DATE ACCOUNT INFORMATION:
Local **123 456 7890**
In-State **123 456 7890**
National **123 456 7890**
WWW.QB.COM

Statement Date: 12/01/04 to 12/31/04

2 **SNAPSHOT**

Our comprehensive statement gives you the convenience of having all of your investment activity in one place. It will help you understand your financial picture, when speaking with us to plan your financial future.

PORTFOLIO VALUE	This Period	Prior Period
Cash and Cash Equivalents	\$16,213.06	\$14,000.00
Securities	\$108,336.85	\$108,314.65
Other Securities	\$0.00	\$8,750.00
TOTAL ACCOUNT VALUE	\$124,549.91	\$131,064.65
Limited Partnerships	\$0.00	\$0.00
Assets Held Away	\$1,000.00	\$7,900.00
TOTAL PORTFOLIO VALUE	\$141,549.91	\$138,964.65

Cash and Cash Equivalents will include margin debit and credit balances. Your portfolio contains unpriced positions. These securities may be unpriced for various reasons including but not limited to unavailability of pricing or the security may not have value. Please contact your broker/dealer for further information.

3 **MARGIN PROFILE**

ACCOUNT ACTIVITY	This Period	Year-To-Date
Net Trading	\$9,958.61	(\$8,979.22)
Net Core Fund Activity	(\$3,812.06)	(\$3,290.44)
Net Additions and Withdrawals	(\$5,996.22)	\$10,037.65
Net Income and Expenses	(\$150.33)	(\$634.25)
Net Miscellaneous Activity	\$0.00	\$103.27

Margin Balance: (\$1,599.00)
Equity Buying Power: \$13,987.00
Available to Withdraw: \$16,329.00
Available to Borrow: \$10,769.00

Balances and margin availability are reflected as of the closing date of this statement. Please consult with your broker/dealer prior to trading as these amounts may have changed.

LEGEND
() = Available to purchase
() = Not available to purchase
N/A = National Financial Services LLC

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Quality Brokers, Inc. Account carried with National Financial Services LLC, Member NYSE, SIPC.
A New Year's resolution for your financial security. One of the most important financial planning decisions you can make this year is to focus on your IRA. Call your investment representative today to discuss your options.

STATEMENT PROTOTYPE

Account Number ABC-123456
Account Name: Doe

QB Quality Brokers, Inc.

Statement Date: 12/01/04 to 12/31/04

5 **SUMMARY**

PORTFOLIO VALUE	This Period	Prior Period
Cash and Cash Equivalents	(\$1,599.00)	\$0.00
Cash	\$17,812.06	\$14,000.00
Money Markets		
Securities		
Equities	\$4,207.50	\$4,339.90
Equity		
TOTAL ACCOUNT VALUE	\$123,549.91	\$121,064.65
TOTAL PORTFOLIO VALUE	\$141,549.91	\$138,964.65

6 **PORTFOLIO ALLOCATION**

ACCOUNT ACTIVITY	This Period	Year-To-Date
BEGINNING BALANCE	\$0.00	
Trading		
Securities Purchased	(\$5,720.00)	(\$56,440.07)
Securities Sold	\$15,678.61	\$47,560.85
NET TRADING	\$9,958.61	(\$8,979.22)

Allocations for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NES has made assumptions concerning how certain mutual funds are allocated. Closed end mutual funds listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.

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Quality Brokers, Inc. Account carried with National Financial Services LLC, Member NYSE, SIPC.

STATEMENT PROTOTYPE

Account Number: ABC-123456
Account Name: Doe
Statement Date: 12/01/04 to 12/31/04

QB Quality Brokers, Inc.

7 **DETAIL**

8 **PORTFOLIO VALUE**
FIXED INCOME 48.55%
For an explanation of fixed income pricing, please see the last page.

10 **ALERTS**

ALERT: You have an option expiring within the next 90 days.
ALERT: You have a fixed income position due to mature within the next 90 days.

Description	Symbol/Class/Account Type	Quantity	Estimated Price on mm/dd/yy	Estimated Current Market Value	Estimated Prior Market Value	Estimated Annual Income
Corporate Bonds						
BETH-HEM STEEL SANT 10.375%	CB750AL7	8,000	\$101.00	\$8,080.00	\$8,100.00	\$830.00
Margin						

9 **ACCOUNT ACTIVITY**

TRADING

Securities Purchased

Settlement Account Date	Type	Transaction	Description	Quantity	Amount
mm/dd/yy	Cash	You Bought	MOTOROLA INC	100	(\$5,720.00)
			NFS IS SPEC IN SECURITY 48%		
Net Securities Purchased					(\$5,720.00)

Securities Sold

Settlement Account Date	Type	Transaction	Description	Quantity	Amount
mm/dd/yy	Cash	You Sold	AMERICA ONLINE INC @ 59.35	(80)	\$4,748.00
mm/dd/yy	Cash	You Sold	FELI NATL MITG ASSN MED TERM @ 7 New 5180.50 LS	(10,000)	\$10,000.00
Net Securities Sold					\$15,678.61
NET TRADING					\$9,958.61

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SAMPLE PROTOTYPE

Statements are comprised of three sections: Snapshot, Summary, and Detail. Each section provides different views of your account's portfolio value and activity, as described below.

1 GENERAL ACCOUNT INFORMATION

Easily find your account number for placing orders or making inquiries. Contact information for your investment representative, including address and phone number(s), is displayed.

2 SNAPSHOT

Provides an overview of important account information, including current and prior-period portfolio value and current and year-to-date net account activity.

3 QUARTERLY PERFORMANCE BAR GRAPH

An easy-to-use tool that visually displays current portfolio value compared to historical account value by quarter.

4 MARGIN PROFILE

Displays margin account information including margin balance, equity buying power, funds available to withdraw, and funds available to borrow.

5 SUMMARY

This section gives you summary-level information about your account. The components include Portfolio Value and Account Activity.

6 PORTFOLIO ALLOCATION CHART

Shows an at-a-glance view of portfolio asset allocation classes and percentages.

7 DETAIL

This section gives you the greatest level of detail available about your account. See specific positions grouped by investment type and account activity at the transaction level.

8 PORTFOLIO VALUE

A detailed view of your portfolio positions as of the end of the statement period. This includes cash, equities, options, fixed income, mutual funds, and other securities.

9 ACCOUNT ACTIVITY

A recap of transactions that occurred in your account for the statement period. See details on trading, additions and withdrawals, income and expenses, and miscellaneous activity.

10 ALERTS

Notification of specific events occurring in your account that may require further action.

Your statement is customized to include information relevant to your account — so it may not include all the sections described here. Additionally, there may be other sections included in your statement that are not described here. Contact your investment professional if you have any questions.