



Prepared By:

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Frank and Joanna Miller

Sample Client
October 10, 2018

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Disclaimer

The following report is a diagnostic tool intended to review your current financial situation and suggest potential planning ideas and concepts that may be of benefit. The purpose of the report is to illustrate how accepted financial and estate planning principles may improve your current situation.

This report is based upon information and assumptions provided by you (the client). This report provides broad and general guidelines on the advantages of certain financial planning concepts and does not constitute a recommendation of any particular technique. The consolidated report is provided for informational purposes as a courtesy to you. We recommend that you review your plan annually, unless changes in your personal or financial circumstances require more frequent review. All reports should be reviewed in conjunction with your fact summary and this Disclaimer page.

The term "plan" or "planning," when used within this report, does not imply that a recommendation has been made to implement one or more financial plans or make a particular investment. Nor does the plan or report provide legal, accounting, financial, tax or other advice. Rather, the report and the illustrations therein provide a summary of certain potential financial strategies. The reports provide projections based on various assumptions and are therefore hypothetical in nature and not guarantees of investment returns. You should consult your tax and/or legal advisors before implementing any transactions and/or strategies concerning your finances.

Additionally, this report may not reflect all holdings or transactions, their costs, or proceeds received by you. It may contain information on assets that are not held at the broker/dealer with whom your financial representative is registered. As such, those assets will not be included on the broker/dealer's books and records. Prices that may be indicated in this report are obtained from sources we consider reliable but are not guaranteed. Past performance is no guarantee of future performance and it is important to realize that actual results may differ from the projections contained in this report. The presentation of investment returns set forth in this report does not reflect the deduction of any commissions. Projected valuations and/or rates of return may not take into account surrender charges on products you might own. They will reflect any fees or product charges when entered by the advisor/ representative. Deduction of such charges will result in a lower rate of return.

It is important to compare the information on this report with the statements you receive from the custodian(s) for your account(s). Please note that there may be minor variations due to calculation methodologies. If you have any questions, please contact your financial representative. Also, your account(s) may not be covered by FDIC or SIPC. FDIC and SIPC coverages apply only to certain assets and may be subject to limitations. Questions about coverage that may apply should be directed to the asset provider or sponsor.

The information contained in this report is not written or intended as financial, tax or legal advice. The information provided herein may not be

relied on for purposes of avoiding any federal tax penalties. You are encouraged to seek financial, tax and legal advice from your professional advisors.

Tools such as the Monte Carlo simulation will yield different results depending on the variables inputted, and the assumptions underlying the calculation. For those reports that perform a Monte Carlo analysis, the term 'Monte Carlo' will be included in the report title. The assumptions with respect to the simulation include the assumed rates of return and standard deviations of the portfolio model associated with each asset. The assumed rates of return are based on the historical rates of returns and standard deviations, for certain periods of time, for the benchmark indexes comprising the asset classes in the model portfolio. Since the market data used to generate these rates of return change over time your results will vary with each use over time.

Monte Carlo Analysis is a mathematical process used to implement complex statistical methods that chart the probability of certain financial outcomes at certain times in the future. This charting is accomplished by generating hundreds of possible economic scenarios that could affect the performance of your investments.

The Monte Carlo simulation uses at most 1000 scenarios to determine the probability of outcomes resulting from the asset allocation choices and underlying assumptions regarding rates of return and volatility of certain asset classes. Some of these scenarios will assume very favorable financial market returns, consistent with some of the best periods in investing history for investors. Some scenarios will conform to the worst periods in investing history. Most scenarios will fall somewhere in between.

The outcomes presented using the Monte Carlo simulation represent only a few of the many possible outcomes. Since past performance and market conditions may not be repeated in the future, your investment goals may not be fulfilled by following advice that is based on the projections.

I/We have received and read this Disclaimer page and understand its contents and, therefore, the limitations of the report. Furthermore, I understand that none of the calculations and presentations of investment returns are guaranteed.

Client(s): _____
Frank Miller

Date

Joanna Miller

Date

Advisor: _____
Elizabeth Skrinak, CFP®

_____ Date

Client Information	Frank Miller	Joanna Miller
Date of Birth	6/1/1967 (Age 51)	3/20/1968 (Age 50)
Gender	Male	Female
Marital Status	Married	Married
Annual Before-Tax Income	\$300,000	\$50,000
Retirement Age	65	65
Life Expectancy	100	100
Children	Relationship	Date of Birth
Peter Miller	Son	9/25/1997 (Age 21)
Mary Beth Miller	Daughter	12/18/2001 (Age 16)
Lucas Miller	Son	4/26/2003 (Age 15)
Extended Family	Relationship	Date of Birth
Elaine Grafton	Mother	10/1/1937 (Age 81)
Stephanie Miller	Mother	4/28/1940 (Age 78)

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Retirement

- Frank and Joanna would both like to retire at 65. They estimated that they would need \$145,000 in today's terms.

Education

- \$44,039 is needed from 2020 to 2023 for College for Mary Beth.
- \$44,039 is needed from 2022 to 2025 for College for Lucas.

Leave to Heirs

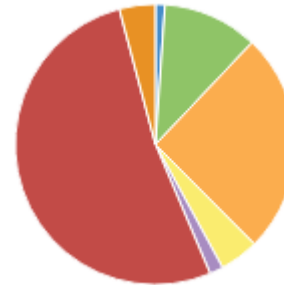
- Frank and Joanna would like to leave \$0 to their heirs.

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Net Worth Summary

Total Net Worth	\$1,866,618
Frank	\$473,693
Joanna	\$631,940
Joint - ROS	\$760,985

Assets by Type



Cash Equivalents	1.09%
Taxable Investments	10.99%
Qualified Retirement	25.49%
Roth IRAs	4.50%
Life Insurance	1.55%
Real Estate	52.25%
Personal Property	4.14%

Assets	Frank	Joanna	Joint - ROS	Total
Cash / Emergency Fund	--	--	\$25,000	\$25,000
Frank and Joanna Joint Investments	--	--	\$252,370	\$252,370
Frank's 401(k)	\$441,836	--	--	\$441,836
Joanna's 403B	--	\$143,509	--	\$143,509
Joanna's Roth IRA (converted)	--	\$103,431	--	\$103,431
Whole Life Policy on Frank	\$35,500	--	--	\$35,500
Home	--	--	\$850,000	\$850,000

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Assets	Frank	Joanna	Joint - ROS	Total
Vacation Mountain Home	--	\$350,000	--	\$350,000
Cars	--	--	\$60,000	\$60,000
Jewelry	--	\$35,000	--	\$35,000
Total Assets	\$477,336	\$631,940	\$1,187,370	\$2,296,646
Liabilities	Frank	Joanna	Joint - ROS	Total
Mortgage on Home	--	--	(\$426,385)	(\$426,385)
Credit Card	(\$3,643)	--	--	(\$3,643)
Total Liabilities	(\$3,643)	\$0	(\$426,385)	(\$430,028)

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Income, Salaries & Bonuses

Frank's Earnings

Amount: \$300,000	Starts: Year 2018
Owner: Frank Miller	Ends: Client's Retirement (age 65 in 2032)

Joanna's Part-Time Earnings

Amount: \$50,000	Starts: Year 2018
Owner: Joanna Miller	Ends: Spouse's Retirement (age 65 in 2033)

Social Security

Frank's Social Security

Estimated From Income	Start Collecting at: Age 70
Years Employed: 30	Last Year Employed: 2017
Highest Salary Earned: \$300,000	

Joanna's Social Security

Estimated From Income	Start Collecting at: Age 67
Years Employed: 20	Last Year Employed: 2017
Highest Salary Earned: \$50,000	

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Benefit Options

Exclude All Spousal Benefits: No

Restricted Spousal Benefit: None

Currently Filed & Suspended: No

Income, Deferred

Joanna's Hospital Pension

Amount: \$12,000

Starts: When Joanna is 65 (2033)

Owner: Joanna Miller

Ends: At Second Death (2068)

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Liabilities and Expenses Summary

Base Facts

Mortgages

Mortgage on Home

Type: Mortgage	Property: Home
Institution:	Original Loan Amount: \$600,000
Current Balance: \$426,385 as of 10/22/2018	Date of Loan: 8/21/2009
Interest Rate: 4.000%	Term: 20 years
Payments are made: Monthly	Repayment Type: Principal and Interest
Estimated Payment: \$3,636	

Loans

Credit Card

Type: Credit Card	Institution:
Original Loan Amount: \$0	Current Balance: \$3,643 as of 10/22/2018
Date of Loan: 1/4/2018	Interest Rate: 13.000%
Number of Payments: 120	Payments are made: Monthly
Repayment Type: Principal and Interest	Estimated Payment: \$54

Living Expenses

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Current Amount (today-64): \$140,000

Retirement Amount (age 65-89): \$145,000

Advanced Years Amount (age 90-100): 140,000

Living Expense Details

No Expense Details have been defined

Liquidation Strategy

Liquidation Priority

No Liquidation Priority information has been defined

Expenses, Education

College for Lucas

Amount: \$44,039

Treat As: Goal

Starts: Year 2022

Ends: Year 2025

Indexed At: Custom (4.00%)

Institution: Ohio State University-Main Campus

Tuition: \$28,229

Room and Board: 11,706

Books and Supplies: \$1,234

Other Expenses: 2,870

Grants: \$0

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Scholarships: 0

Other Outside Funds: \$0

College for Mary Beth

Amount: \$44,039

Treat As: Normal Expense

Starts: Year 2020

Ends: Year 2023

Indexed At: Custom (4.00%)

Institution: Ohio State University-Main Campus

Tuition: \$28,229

Room and Board: 11,706

Books and Supplies: \$1,234

Other Expenses: 2,870

Grants: \$0

Scholarships: 0

Other Outside Funds: \$0

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Insurance, Life

Group Policy on Frank

Death Benefit: \$800,000

Institution:

Insured: Frank Miller

Owner: Frank Miller

Annual Premium: 1,000

Primary Beneficiaries

Joanna Miller (100.00%)

Contingent Beneficiaries

Equally to Children (100.00%)

Term Policy on Joanna

Death Benefit: \$500,000

Institution:

Insured: Joanna Miller

Owner: Joanna Miller

Annual Premium:

Primary Beneficiaries

Frank Miller (100.00%)

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Contingent Beneficiaries

Equally to Children (100.00%)

Whole Life Policy on Frank

Death Benefit: \$500,000

Institution:

Insured: Frank Miller

Owner: Frank Miller

Annual Premium: 6,000

Cash Value: \$35,500 as of 1/4/2018 12:21 PM

Primary Beneficiaries

Joanna Miller (100.00%)

Contingent Beneficiaries

Equally to Children (100.00%)

Insurance, Long Term Care

Frank's LTC

Benefit: \$120,000 Annually

Institution:

Insured: Frank Miller

Owner: Frank Miller

Annual Premium: 3,000

Elimination Period: 0 Days

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Benefit Period: 5 Years

Joanna's LTC

Benefit: \$120,000 Annually

Institution:

Insured: Joanna Miller

Owner: Joanna Miller

Annual Premium: 3,000

Elimination Period: 0 Days

Benefit Period: 5 Years

Insurance, Disability

Frank's Disability Policy from Work

Benefit: 65% of Frank's Salary

Institution:

Policy Type: Group Long Term

Insured: Frank Miller

Owner: Frank Miller

Annual Premium: \$4,300

Maximum Initial Benefit Cap: \$120,000

Maximum Annual Benefit:

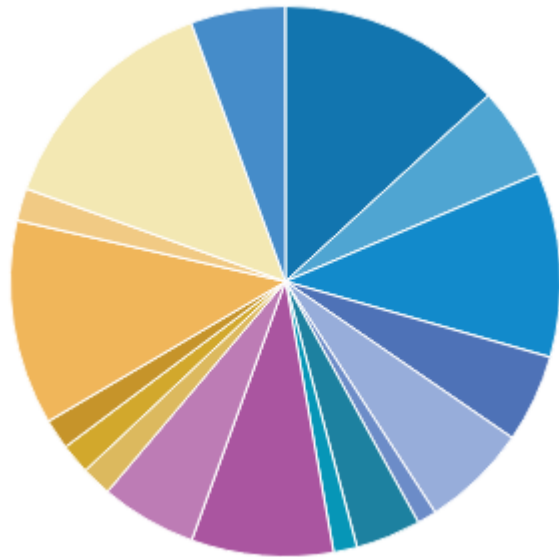
Elimination Period: 90 Days

Benefit Period: Age 65

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All Assets - Current Allocation

(7.50% blended rate)



Large Growth	13.18%
Large Value	5.38%
Large Blend	10.87%
Mid Growth	5.17%
Mid Value	6.25%
Mid Blend	1.12%
Small Growth	3.83%
Small Blend	1.39%
International	8.34%
Emerg Mkts	5.65%
Sht Trm Mun	1.78%
Int Trm Mun	1.78%
Long Trm Mun	1.78%
Inv Grd Bnd	12.06%
Sht Trm Bnd	1.90%
IPS	13.96%
Other	5.57%

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	Large Growth	Large Value	Large Blend	Mid Growth	Mid Value	Mid Blend	Small Growth	Small Blend	International	Emerg Mkts	Sht Trm Mun	Int Trm Mun	Long Trm Mun	Inv Grd Bnd	Sht Trm Bnd	IPS	Other	Total
All Assets - Current Allocation																		
529 Plan for Lucas	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$49,805	\$0	\$49,805
529 Plan for Mary Beth	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	112,653	0	112,653
Cash / Emergency Fund	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	25,000	25,000
Frank and Joanna Joint Investments	56,283	19,591	55,859	60,203	5,844	13,062	398	16,139	7,976	12,704	0	0	0	0	0	0	4,312	252,371
Frank's 401(k)	97,204	0	70,694	0	35,347	0	44,184	0	39,765	53,020	0	0	0	79,530	22,092	0	0	441,836
Joanna's 403B	0	43,053	0	0	31,572	0	0	0	28,702	0	0	0	0	40,183	0	0	0	143,510
Joanna's Roth IRA (converted)	0	0	0	0	0	0	0	0	20,686	0	20,686	20,686	20,686	20,686	0	0	0	103,430
Whole Life Policy on Frank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	35,500	35,500
Totals	153,487	62,644	126,553	60,203	72,763	13,062	44,582	16,139	97,129	65,724	20,686	20,686	20,686	140,399	22,092	162,458	64,812	1,164,105

	Large Growth	Large Value	Large Blend	Mid Growth	Mid Value	Mid Blend	Small Growth	Small Blend	International	Emerg Mkts	Sht Trm Mun	Int Trm Mun	Long Trm Mun	Inv Grd Bnd	Sht Trm Bnd	IPS	Other	Total
All Assets	13.18%	5.38%	10.87%	5.17%	6.25%	1.12%	3.83%	1.39%	8.34%	5.65%	1.78%	1.78%	1.78%	12.06%	1.90%	13.96%	5.57%	100.00%

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The Blended Rate is the weighted average of the market index rates of returns that underlie each asset class of a given model portfolio.

All investments involve risks that you will lose value including the amount of your initial investment. Investments that offer the potential for higher rates of return generally involve greater risk of loss. Note: reinvestment transactions that involve selling existing investments may involve transaction costs associated with the sale of those assets as well as transaction costs associated with the purchase of new investments.

International investing: *There are special risks associated with international investing, such as political changes and currency fluctuations. These risks are heightened in emerging markets.*

Small/Mid-Capitalization investing: *Investments in companies with small or mid-market capitalization ("small/mid-caps") may be subject to special risks given their characteristic narrow markets, limited financial resources, and less liquid stocks, all of which may cause price volatility.*

High-Yield investing: *Investments in high yielding debt securities are generally subject to greater market fluctuations and risk of loss of income and principal, than are investments in lower yielding debt securities.*

Inflation Protected Bond investing: *Interest rate increases can cause the price of a debt security to decrease. Increases in real interest rates can cause the price of inflation-protected debt securities to decrease. Interest payments on inflation-protected debt securities can be unpredictable.*

Interest Rate Risk: *This risk refers to the risk that bond prices decline as interest rates rise. Interest rates and bond prices tend to move in opposite directions. Long-term bonds tend to be more sensitive to interest rate changes and therefore may be more volatile.*

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A Monte Carlo Analysis seeks to approximate actual investment market volatility by adding random investment returns to your financial plan. The result of introducing random investment volatility to the analysis produces a range of values that demonstrates how changing investment markets may impact your future plans.

This Monte Carlo simulation uses randomly selected return and volatility data of market indexes and applies cash flow and tax calculations based on the facts and assumptions you have provided to produce a trial run. The market indexes are assigned to investment accounts and portfolios to represent component asset classes. In each trial run, a rate of return is generated for each asset class using the mean and standard deviation of the market index in the randomly chosen year. Up to 1000 trial runs are calculated resulting in a range of values that is further analyzed to produce a statistical probability for your planning strategies.

Carefully consider the high, low and average values in terms of how comfortable you would be with those results. Keep in mind it is impossible to predict future investment results and this analysis should be monitored over time.

Monte Carlo Assumptions		
The following fixed growth rates were used in the simulation:		
Asset	Pre-Retirement Rate	Post-Retirement Rate
Cars	-10.00%	-10.00%
Home	2.56%	2.56%
Jewelry	0.00%	0.00%
Vacation Mountain Home	2.56%	2.56%
All other rates were varied statistically according to historical data.		

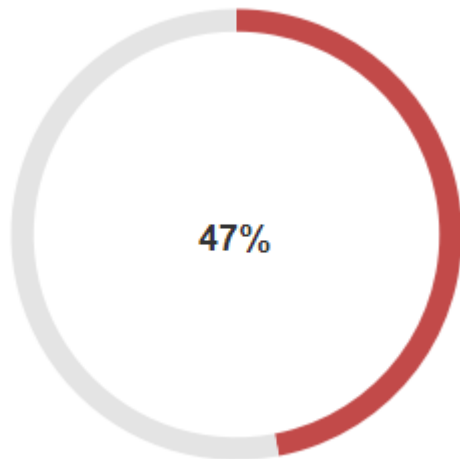
Monte Carlo Definitions

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- **Mean:** Simple average, equal to the sum of all values divided by the number of values.
- **Maximum:** The largest value of the distribution.
- **97.5 Percentile:** The value of the distribution that 97.5% of the values fall below.
- **Median:** The middle value of a distribution, above and below which lies an equal number of values.
- **2.5 Percentile:** The value of the distribution that 2.5% of the values fall below.
- **Minimum:** The smallest value of the distribution.
- **Monte Carlo Simulation:** A statistical analysis model generally used to analyze the effect of varying inputs on the outputs of a model. The Monte Carlo simulation randomly applies values for uncertain variables over and over to simulate a model.
- **Standard Deviation:** A statistical measure of the volatility based on the distribution of a set of data from its mean (average value). Example: A portfolio with an average return of 10% and a standard deviation of 15% would return a result between -5% and +25% the majority of the time (68% probability or 1 standard deviation), almost all the time the return would be between -20% and +40% (95% probability or twice the standard deviation). If there were 0 standard deviation then the result would always be 10%. Generally, more aggressive portfolios have a higher standard deviation and more conservative portfolios have a lower standard deviation.
- **Total Assets:** Includes all Total Portfolio Assets plus any Personal Property, Real Estate, Notes Receivable, Business assets, Irrevocable Trust assets and Family Limited Partnerships.
- **Total Portfolio Assets:** Includes all holdings within the following categories: Investment Assets, Cash Assets, Retirement Assets, Annuities, Insurance Assets and any Stock Options / Grants.

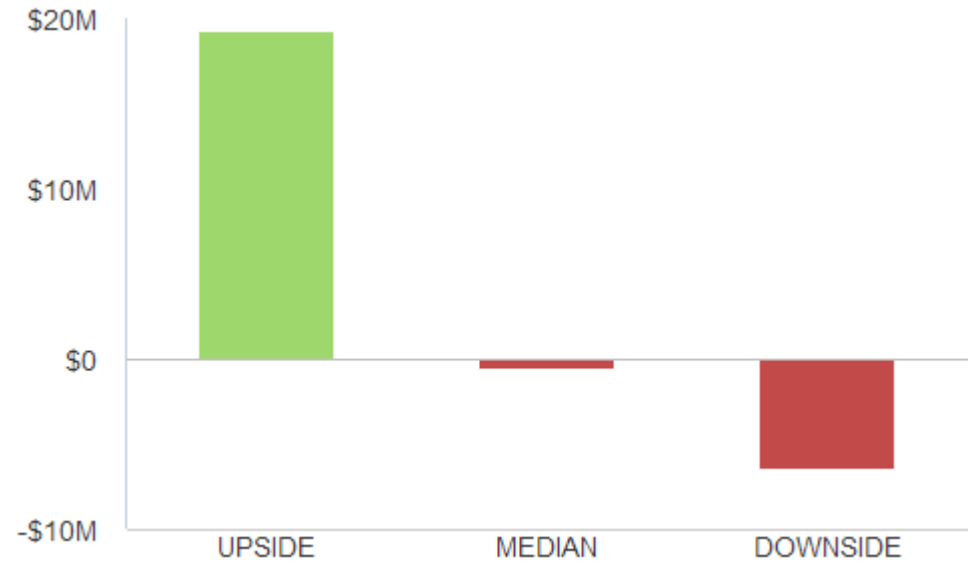
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PROBABILITY OF SUCCESS



0% - 69% 70% - 81% 82% - 100%

PORTFOLIO ASSETS



	Percentile	Portfolio Assets
Upside	97.5%	\$19,351,161
Median	50.0%	(\$618,150)
Downside	2.5%	(\$6,491,805)

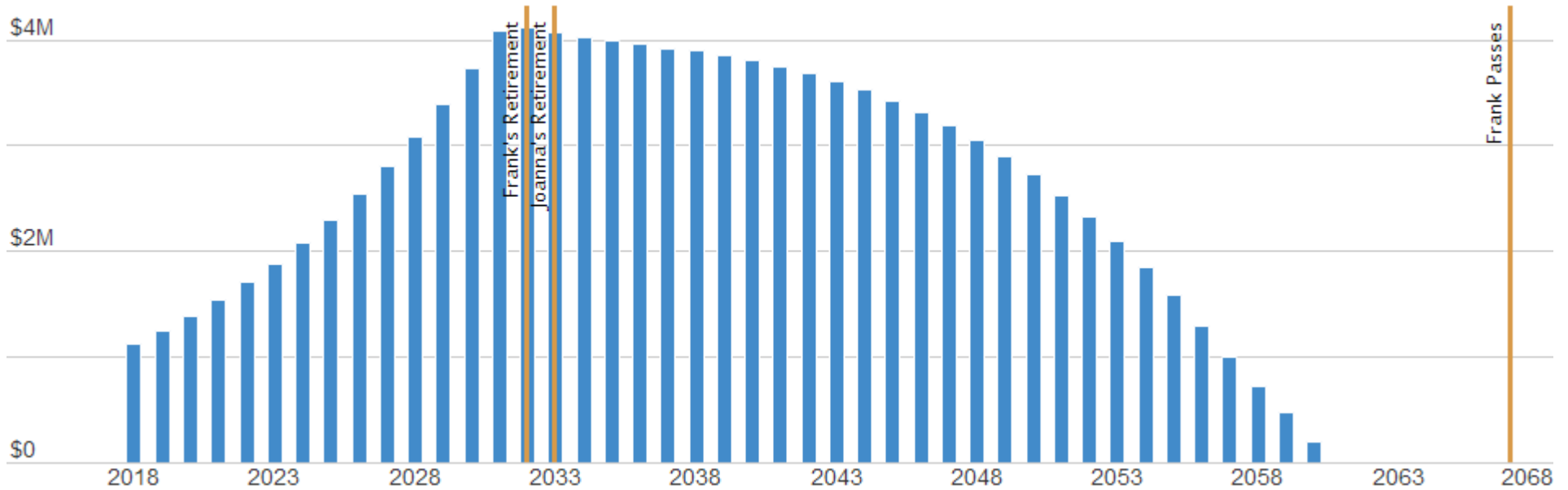
This Monte Carlo analysis illustrates the potential results of your financial plan using 1000 trial runs.

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IMPORTANT: The projections or other information generated by this Monte Carlo simulation regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results may vary with each use and over time. Calculations are based upon market index and growth rate assumptions in your financial plan. Other investments not considered might have characteristics similar or superior to those analyzed in this report. Refer to the Assumptions Summary and Monte Carlo Assumptions reports for additional assumption details.

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Lifetime Portfolio Value



Assumptions

Frank's Retirement:	65 (2032)
Joanna's Retirement:	65 (2033)
First Death (Frank):	100/99 (2067)
Inflation Rate	2.56%

Living Expenses

Current	\$140,000
Retirement	\$145,000
Advanced Years	\$140,000
Index Rate	2.56%

Summary

Based upon the levels of income and spending in the Base Facts, you will deplete your portfolio assets in **2061** (age **94/93**).

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Cash Flow

Base Facts (Only Show Future Values)

Year	Age	Income Flows	Investment Income	Planned Distributions	Other Inflows	Total Inflows	Total Expenses	Planned Savings	Total Outflows	Net Cash Flow	Total Portfolio Assets
2018	51/50	\$350,000	\$0	\$0	\$0	\$350,000	\$322,000	\$28,000	\$350,000	\$0	\$1,119,689
2019	52/51	358,960	0	0	0	358,960	330,370	28,590	358,960	0	1,248,554
2020	53/52	368,150	0	0	0	368,150	338,468	29,682	368,150	0	1,389,677
2021	54/53	377,574	0	0	0	377,574	347,298	30,276	377,574	0	1,543,614
2022	55/54	387,240	0	0	0	387,240	356,368	30,872	387,240	0	1,711,472
2023	56/55	397,153	0	0	0	397,153	377,010	31,972	408,982	(11,829)	1,883,126
2024	57/56	407,320	0	0	0	407,320	374,747	32,573	407,320	0	2,083,081
2025	58/57	417,748	0	0	0	417,748	384,571	33,177	417,748	0	2,300,933
2026	59/58	428,443	0	0	0	428,443	394,159	34,284	428,443	0	2,538,728
2027	60/59	439,411	0	0	0	439,411	404,017	35,394	439,411	0	2,798,191
2028	61/60	450,660	0	0	0	450,660	414,153	36,507	450,660	0	3,081,194
2029	62/61	462,197	0	0	0	462,197	425,075	37,122	462,197	0	3,389,270
2030	63/62	474,029	0	0	0	474,029	436,289	37,740	474,029	0	3,724,590
2031	64/63	486,165	0	0	0	486,165	446,803	39,362	486,165	0	4,090,513
2032	65/64	71,230	0	0	0	71,230	249,522	4,986	254,508	(183,278)	4,110,595
2033	66/65	12,000	0	0	0	12,000	251,161	0	251,161	(239,161)	4,069,610
2034	67/66	12,307	0	0	0	12,307	256,964	0	256,964	(244,657)	4,021,111

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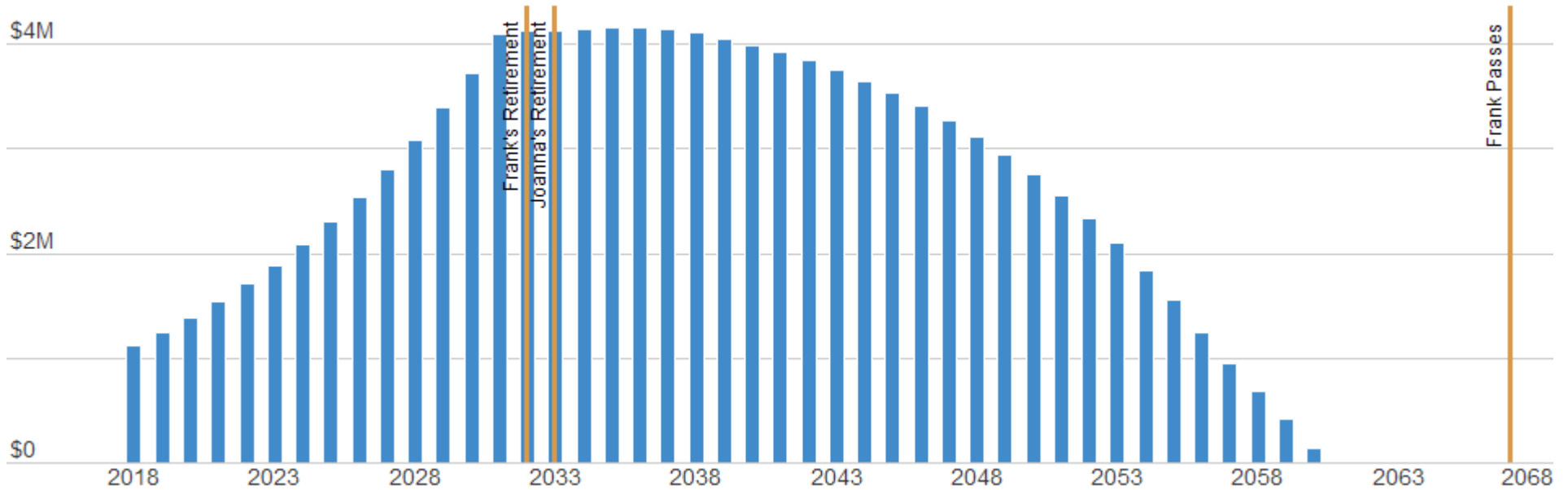
Year	Age	Income Flows	Investment Income	Planned Distributions	Other Inflows	Total Inflows	Total Expenses	Planned Savings	Total Outflows	Net Cash Flow	Total Portfolio Assets
2035	68/67	31,450	0	0	0	31,450	260,571	0	260,571	(229,121)	3,985,765
2036	69/68	38,325	0	0	0	38,325	247,521	0	247,521	(209,196)	3,968,597
2037	70/69	68,777	0	105,036	0	173,813	305,721	0	305,721	(131,908)	3,922,816
2038	71/70	91,278	0	134,200	0	225,478	310,439	0	310,439	(84,961)	3,892,564
2039	72/71	92,481	0	137,098	0	229,579	318,080	0	318,080	(88,501)	3,854,372
2040	73/72	93,702	0	139,853	0	233,555	325,925	0	325,925	(92,370)	3,807,669
2041	74/73	94,943	0	142,427	0	237,370	333,998	0	333,998	(96,628)	3,751,832
2042	75/74	96,202	0	144,768	0	240,970	342,252	0	342,252	(101,282)	3,686,254
2043	76/75	97,480	0	146,818	0	244,298	350,705	0	350,705	(106,407)	3,610,284
2044	77/76	98,778	0	147,988	0	246,766	359,362	0	359,362	(112,596)	3,523,230
2045	78/77	100,097	0	149,023	0	249,120	368,259	0	368,259	(119,139)	3,424,336
2046	79/78	101,435	0	149,128	0	250,563	377,393	0	377,393	(126,830)	3,312,809
2047	80/79	102,794	0	148,308	0	251,102	386,676	0	386,676	(135,574)	3,187,906
2048	81/80	104,175	0	146,607	0	250,782	396,296	0	396,296	(145,514)	3,048,663
2049	82/81	105,577	0	143,846	0	249,423	406,159	0	406,159	(156,736)	2,894,162
2050	83/82	107,001	0	139,805	0	246,806	416,219	0	416,219	(169,413)	2,723,486
2051	84/83	108,447	0	134,228	0	242,675	426,658	0	426,658	(183,983)	2,535,492
2052	85/84	109,916	0	126,277	0	236,193	437,260	0	437,260	(201,067)	2,329,199

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Year	Age	Income Flows	Investment Income	Planned Distributions	Other Inflows	Total Inflows	Total Expenses	Planned Savings	Total Outflows	Net Cash Flow	Total Portfolio Assets
2053	86/85	111,409	0	115,806	0	227,215	448,151	0	448,151	(220,936)	2,103,453
2054	87/86	112,924	0	102,689	0	215,613	459,373	0	459,373	(243,760)	1,857,002
2055	88/87	114,464	0	86,385	0	200,849	470,831	0	470,831	(269,982)	1,588,629
2056	89/88	116,029	0	66,231	0	182,260	482,586	0	482,586	(300,326)	1,296,996
2057	90/89	117,618	0	42,507	0	160,125	475,604	0	475,604	(315,479)	999,736
2058	91/90	119,233	0	15,512	0	134,745	434,209	0	434,209	(299,464)	731,012
2059	92/91	120,874	0	0	0	120,874	406,666	0	406,666	(285,792)	478,382
2060	93/92	122,542	0	0	0	122,542	416,769	0	416,769	(294,227)	205,007
2061	94/93	124,237	0	0	0	124,237	427,131	0	427,131	(302,894)	(90,355)
2062	95/94	125,960	0	0	0	125,960	437,758	0	437,758	(311,798)	(399,389)
2063	96/95	127,710	0	0	0	127,710	448,657	0	448,657	(320,947)	(717,501)
2064	97/96	129,489	0	0	0	129,489	459,835	0	459,835	(330,346)	(1,044,940)
2065	98/97	131,297	0	0	0	131,297	471,300	0	471,300	(340,003)	(1,381,961)
2066	99/98	133,134	0	0	0	133,134	483,058	0	483,058	(349,924)	(1,728,827)
2067	100/99	135,003	0	0	500,000	635,003	495,117	0	495,117	139,886	(1,761,447)
2068	101/100	100,894	0	0	0	100,894	501,522	0	501,522	(400,628)	(2,144,075)

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Lifetime Portfolio Value



Assumptions

Frank's Retirement:	65 (2032)
Joanna's Retirement:	65 (2033)
First Death (Frank):	100/99 (2067)
Inflation Rate	2.56%

Living Expenses

Current	\$140,000
Retirement	\$145,000
Advanced Years	\$140,000
Index Rate	2.56%

Summary

Based upon the levels of income and spending in the Base Facts with Decision Center, you will deplete your portfolio assets in **2061** (age **94/93**).

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Cash Flow for Decision Center

Base Facts with Decision Center (Only Show Future Values)

Year	Age	Income Flows	Investment Income	Planned Distributions	Other Inflows	Total Inflows	Total Expenses	Planned Savings	Total Outflows	Net Cash Flow	Total Portfolio Assets
2018	51/50	\$350,000	\$0	\$0	\$0	\$350,000	\$322,000	\$28,000	\$350,000	\$0	\$1,119,689
2019	52/51	358,960	0	0	0	358,960	330,370	28,590	358,960	0	1,248,554
2020	53/52	368,150	0	0	0	368,150	338,468	29,682	368,150	0	1,389,677
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2023	56/55	397,153	0	0	0	397,153	377,010	31,972	408,982	(11,829)	1,883,126
2024	57/56	407,320	0	0	0	407,320	374,747	32,573	407,320	0	2,083,081
2025	58/57	417,748	0	0	0	417,748	384,571	33,177	417,748	0	2,300,933
2026	59/58	428,443	0	0	0	428,443	394,159	34,284	428,443	0	2,538,728
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2028	61/60	450,660	0	0	0	450,660	414,153	36,507	450,660	0	3,081,194
2029	62/61	462,197	0	0	0	462,197	425,075	37,122	462,197	0	3,389,270
2030	63/62	474,029	0	0	0	474,029	436,289	37,740	474,029	0	3,724,590
2031	64/63	486,165	0	0	0	486,165	446,803	39,362	486,165	0	4,090,513
2032	65/64	88,032	0	0	0	88,032	249,705	4,986	254,691	(166,659)	4,127,214
2033	66/65	55,293	0	0	0	55,293	245,747	0	245,747	(190,454)	4,135,742
2034	67/66	61,410	0	0	0	61,410	250,543	0	250,543	(189,133)	4,145,974

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Year	Age	Income Flows	Investment Income	Planned Distributions	Other Inflows	Total Inflows	Total Expenses	Planned Savings	Total Outflows	Net Cash Flow	Total Portfolio Assets
2035	68/67	62,983	0	0	0	62,983	256,436	0	256,436	(193,453)	4,152,352
2036	69/68	64,594	0	0	0	64,594	262,533	0	262,533	(197,939)	4,154,520
2037	70/69	66,246	0	106,430	0	172,676	279,706	0	279,706	(107,030)	4,141,241
2038	71/70	67,943	0	140,637	0	208,580	298,717	0	298,717	(90,137)	4,109,970
2039	72/71	69,682	0	145,590	0	215,272	321,055	0	321,055	(105,783)	4,056,549
2040	73/72	71,466	0	148,039	0	219,505	328,828	0	328,828	(109,323)	3,994,512
2041	74/73	73,295	0	150,277	0	223,572	336,823	0	336,823	(113,251)	3,923,264
2042	75/74	75,172	0	152,254	0	227,426	344,996	0	344,996	(117,570)	3,842,227
2043	76/75	77,096	0	153,908	0	231,004	353,366	0	353,366	(122,362)	3,750,776
2044	77/76	79,070	0	154,615	0	233,685	361,934	0	361,934	(128,249)	3,648,256
2045	78/77	81,095	0	155,182	0	236,277	370,738	0	370,738	(134,461)	3,533,945
2046	79/78	83,171	0	154,749	0	237,920	379,776	0	379,776	(141,856)	3,407,087
2047	80/79	85,300	0	153,350	0	238,650	389,026	0	389,026	(150,376)	3,266,913
2048	81/80	87,484	0	151,021	0	238,505	398,465	0	398,465	(159,960)	3,112,641
2049	82/81	89,723	0	147,587	0	237,310	408,215	0	408,215	(170,905)	2,943,332
2050	83/82	92,020	0	142,822	0	234,842	418,150	0	418,150	(183,308)	2,758,129
2051	84/83	94,376	0	136,463	0	230,839	428,473	0	428,473	(197,634)	2,555,929
2052	85/84	96,793	0	127,658	0	224,451	438,945	0	438,945	(214,494)	2,335,819

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Year	Age	Income Flows	Investment Income	Planned Distributions	Other Inflows	Total Inflows	Total Expenses	Planned Savings	Total Outflows	Net Cash Flow	Total Portfolio Assets
2053	86/85	99,270	0	116,275	0	215,545	449,697	0	449,697	(234,152)	2,096,709
2054	87/86	101,811	0	102,186	0	203,997	460,785	0	460,785	(256,788)	1,837,406
2055	88/87	104,417	0	84,842	0	189,259	472,096	0	472,096	(282,837)	1,556,770
2056	89/88	107,090	0	63,576	0	170,666	483,708	0	483,708	(313,042)	1,253,531
2057	90/89	109,831	0	38,885	0	148,716	476,527	0	476,527	(327,811)	945,453
2058	91/90	112,643	0	10,750	0	123,393	421,633	0	421,633	(298,240)	680,083
2059	92/91	115,527	0	0	0	115,527	406,666	0	406,666	(291,139)	419,636
2060	93/92	118,485	0	0	0	118,485	416,769	0	416,769	(298,284)	139,354
2061	94/93	121,518	0	0	0	121,518	427,131	0	427,131	(305,613)	(161,911)
2062	95/94	124,629	0	0	0	124,629	437,758	0	437,758	(313,129)	(472,276)
2063	96/95	127,819	0	0	0	127,819	448,657	0	448,657	(320,838)	(790,279)
2064	97/96	131,093	0	0	0	131,093	459,835	0	459,835	(328,742)	(1,116,114)
2065	98/97	134,448	0	0	0	134,448	471,300	0	471,300	(336,852)	(1,449,984)
2066	99/98	137,891	0	0	0	137,891	483,058	0	483,058	(345,167)	(1,792,093)
2067	100/99	141,421	0	0	500,000	641,421	495,117	0	495,117	146,304	(1,818,295)
2068	101/100	100,625	0	0	0	100,625	501,510	0	501,510	(400,885)	(2,201,180)

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Income and Savings

Social Security

Frank's Social Security (updated)

Estimated From Income	Start Collecting at: Age 65
Years Employed: 30	Last Year Employed: 2017
Highest Salary Earned: \$300,000	

Joanna's Social Security (updated)

Estimated From Income	Start Collecting at: Age 65
Years Employed: 20	Last Year Employed: 2017
Highest Salary Earned: \$50,000	

Benefit Options (updated)

Exclude All Spousal Benefits: No	Restricted Spousal Benefit: None
Percent of Household Benefit: 70%	Currently Filed & Suspended: No

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