

IN THE NEWS: April 3rd, 2018

Welcome to the April issue of Client *Insights*, an e-newsletter that provides you a roundup of the most important financial services industry news.

[Rare Volcanic Wines are Getting Poured Around the Globe](#)

Some of the newest wines are from grapes grown on the steaming slopes of active volcanoes. Growing grapes on the scorched slopes of a volcano that's still spewing fire, smoke, and lava is as extreme as viticulture gets. The reward for the risk—in some cases, grapes are grown on volcanoes that could erupt at any time—is the world's most exciting wines. 2018 is turning out to be the year for wine's lava lovers. The inaugural International Volcanic Wine Conference descended on New York at the end of March, following volcanic wine events at two recent European trade fairs, Vinisud in France and ProWein in Germany.

[This NY Estate Has \\$2 Million Worth of Trees](#)

Art dealer W. Graham Arader specializes in antique maps, books, and prints, and he has a side interest in antique houses. In his possession is a 19th century Victorian house in Nyack, N.Y. Arader bought the home, roughly a 40-minute drive from Manhattan, for about \$6 million in 2005. "I bought it for the beauty of the house," he says. "I'm an art dealer. I like things that are beautiful, plus I bought it for my seven children to use on the weekends." The house, known as "Pretty Penny," was built in the 1850s for a local merchant and was purchased in 1932 by actress Helen Hayes, who lived in it for more than 60 years. "She had all kinds of unbelievable guests," Arader says. Visitors to the home included F. Scott Fitzgerald, Marilyn Monroe, and Ronald Reagan. "Sometimes, her children and grandchildren come by to tell me how much they love the house," says Arader. It's listed with Richard Ellis at Ellis Sotheby's International Realty for \$4.75 million. "I'm taking a loss," he says, "but I'm not using it anymore."

[Howard Buffett Says Drug Epidemic, Border Issues Have Converged](#)

Howard Buffett, son of one of the world's richest men, has been running the sheriff's department in his rural Illinois county for the past several months. It's led him to a revelation about the relationship

between two big challenges for America: border security and a drug epidemic. He's attempted to detail some of the causes of the problems and how to address them in a book that's due out Monday. "There is no way that you can take this problem and put it in a sound bite and be fair," Buffett said in a phone interview, discussing his book, "Our 50-State Border Crisis." "One of the biggest reasons I wrote this book was because I think most people in this country have not made the connection between border security" and the tens of thousands of people who died last year of drug overdoses.

[Billionaire Lang Walker Spent \\$100 Million On This Fiji Resort](#)

Lang Walker made his estimated \$2.3 billion fortune by developing some of Sydney's most iconic sites, Finger Wharf and King Street Wharf. But one of the only things those projects share with his latest endeavor, a private island resort in Fiji, is a nine-figure price tag. "This is the only project I've ever really fallen in love with," said Walker, 72. It's also the first one he hasn't seen as a business decision or moneymaker. Instead, Kokomo Private Island Fiji is a passion project, pure and simple. With just 21 villas on the site of an abandoned, half-built Aman resort, all with access to the world's fourth-largest coral reef, Kokomo is meant as an oasis for Walker's family that he can also share with the world. It was so personal, in fact, that he eventually multiplied his original \$10 million budget by at least 10—a spend that's rare for a resort so small.

[Forget Tiny Houses; The Design-Obsessed Now Want Miniature Homes](#)

Veteran marketing executive Lisa Macpherson was thrilled two years ago, when she and her boyfriend Jim decided to buy their first house together, in Virginia. The only sacrifice: He would no longer live full-time in his house in Chicago, a passion project on which he'd collaborated closely with an architect. The solution, Macpherson reasoned, was for him to bring that house to Virginia with him—at least a scale model of it. Macpherson found a U.K.-based model maker, Chisel & Mouse, to tackle the project. She sent across blueprints, satellite images, photographs, and other details about Jim's home, and connected the firm with his architect in case of questions. At its center, painstakingly packed, was a 14-inch-wide plaster replica of Jim's home in Illinois. The maquette perfectly mirrored every exterior detail; elements of the interior were visible, too. Through one window, Macpherson could see the fireplace; another provided a view of Jim's platform bed. When Macpherson presented it to him at Christmas, Jim was speechless.

John A. Anderson, CLU

Tempewick Wealth Management LLC
177 Madison Avenue
Morristown, NJ 07960-6090
973-285-1000

ja@tempewickinvestments.com

www.tempewick.com



www.mdrt.org



(2) promoting, marketing or recommending to another party any matters addressed herein. The opinions expressed in these articles are those of the author and may not necessarily reflect those held by Kestra Investment Services, LLC (Kestra IS) or Kestra Advisory Services, LLC (Kestra AS). This is for general information only and is not intended to provide specific legal, tax, investment advice or recommendations for any individual. Kestra IS and Kestra AS and its subsidiaries do not provide tax or legal advice.

Comments concerning the past performance are not intended to be forward looking and should not be viewed as an indication of future results. The articles and links provided within this newsletter are for informational purposes and have not been verified for accuracy by Kestra IS and Kestra AS. Use of this newsletter and its articles with clients is prohibited unless written permission has been obtained from the copyright holder. No party assumes liability for any loss or damage resulting from errors or omissions or reliance on or use of this material. All guarantees are subject to the claims-paying ability of the issuing insurance company.

To receive the (year) Five Star Wealth Manager award, researched and managed by Five Star Professional, a wealth manager must meet 10 objective eligibility and evaluation criteria associated with wealth managers who provide quality services to their clients. (Number of award candidates) wealth managers in the (market) area were considered for the award. (number of award winners) were named (award year) Five Star Wealth Managers which represents less than 7% of the total wealth managers in the area. Wealth managers do not pay a fee to be considered or placed on the final list of (award year) Five Star Wealth Managers. The Five Star award is not indicative of the wealth manager's future performance.

The information linked to this newsletter is produced by the organizations listed on the linked material, which are solely responsible for that content.

Securities offered through Kestra Investment Services, LLC (Kestra IS), Member [FINRA](#) / [SIPC](#). Investment Advisory Services offered through Kestra Advisory Services, LLC (Kestra AS), an affiliate of Kestra IS. Kestra IS and Kestra AS are not affiliated with [Tempewick Wealth Management LLC](#) or any other entity listed. This material is for informational purposes only and is not meant as Tax or Legal advice. Please consult with your tax or legal advisor regarding your personal situation.