

Weekly Market Update

February 7, 2022

In this week's recap: Stocks extend last week's rally, despite a major disappointment in the tech sector.

In This Issue

Weekly Quote
Weekly Tip
Weekly Riddle
Olympics Facts
Comfort Foods

Weekly Quote

*"Keep some room in
your heart for the
unimaginable."*

~MARY OLIVER

The Week On Wall Street

Stocks managed to gain ground last week as investors turned their focus to corporate earnings.

The Dow Jones Industrial Average rose 1.05%, while the Standard & Poor's 500 gained 1.55%. The Nasdaq Composite index picked up 2.38% for the week. The MSCI EAFE index, which tracks developed overseas stock markets, tacked on 2.73%.^{1,2,3}

Earnings In Focus

At the start of the week, stocks extended the

Weekly Tip

Establish a timeline for your financial goals. List what you want to achieve and when, and review your progress and the deadlines you have set semi-annually or annually.

Weekly Riddle

They never move, even when we walk on them, but signs and arrows may indicate that they go “up” and “down.” What are they?

LAST WEEK’S RIDDLE:
Two children are born in the same hospital (and in the same hospital room) in the same year, month, day, and minute. They have the same two parents, yet they are not twins and have no brothers. How is this possible?

ANSWER: *They are sisters, and their mother had triplets (all girls).*

previous week’s rally with some high-growth companies leading the move higher. Strong company profits fueled the market the middle of the week, until an earnings disappointment from a mega-cap company took investors by surprise. The earnings miss deflated sentiment as it heightened worries of what it may portend for other technology companies yet to report. These anxieties led to a sell-off that reverberated across the market.

Subsequent earnings beats from several technology and social media names, and an above-consensus rise in new payrolls on Friday, helped the market close with week with a solid gain.

OMICRON And Unemployment

A string of employment reports pointed to a generally healthy labor market, despite the Omicron surge late last year. The Job Openings and Turnover Survey (JOLTS) showed a hiring slowdown, with near-record high job openings and worker resignations. The ADP (Automated Data Processing) employment report saw private payrolls shrink by 301,000. That was the first monthly decline since December 2020.^{4,5}

More encouragingly, initial jobless claims declined, while continuing jobless claims reached their lowest level since 1973. A strong January employment report showed 467,000 jobs added during the month, with upward revisions to previously released November and December.^{6,7}

The Week Ahead: Key Economic Data

Thursday: Consumer Price Index (CPI). Jobless Claims.

Friday: Consumer Sentiment.

Source: Econoday, February 4, 2022

The Econoday economic calendar lists upcoming U.S. economic data releases (including key economic indicators),

Federal Reserve policy meetings, and speaking engagements of Federal Reserve officials. The content is developed from sources believed to be providing accurate information. The forecasts or forward-looking statements are based on assumptions and may not materialize. The forecasts also are subject to revision.

The Week Ahead: Companies Reporting Earnings

Monday: Amgen, Inc. (AMGN).

Tuesday: Pfizer, Inc.(PFE), Chipotle Mexican Grill, Inc. (CMG), Sysco Corporation (SYY).

Wednesday: CVS Health Corporation (CVS), The Walt Disney Company (DIS), Twilio, Inc. (TWLO), Yum Brands, Inc. (YUM), O'Reilly Automotive, Inc. (ORLY).

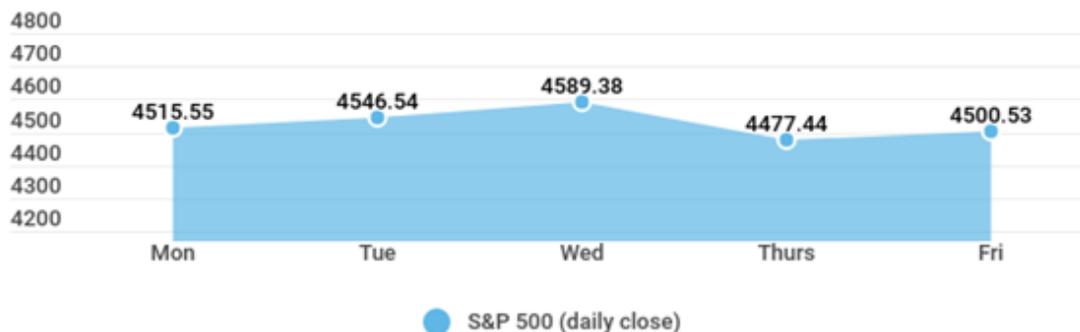
Thursday: Twitter, Inc. (TWTR), The CocaCola Company (KO), Illumina, Inc. (ILMN), Duke Energy Corporation (DUK), PepsiCo, Inc. (PEP), Kellogg Company (K), Expedia Group, Inc. (EXPE).

Friday: Dominion Energy, Inc. (D).

Source: Zacks, February 4, 2022

Companies mentioned are for informational purposes only. It should not be considered a solicitation for the purchase or sale of the securities. Investing involves risks, and investment decisions should be based on your own goals, time horizon, and tolerance for risk. The return and principal value of investments will fluctuate as market conditions change. When sold, investments may be worth more or less than their original cost. Companies may reschedule when they report earnings without notice.

Market Index	Close	Week	Y-T-D
DJIA	35,089.74	+1.05%	-3.44%
NASDAQ	14,098.01	+2.38%	-9.89%
MSCI-EAFE	2,261.69	+2.73%	-3.18%
S&P 500	4,500.53	+1.55%	-5.57%



	Treasury	Close	Week	Y-T-D
	10-Year Note	1.93%	+0.15%	+0.41%

Sources: The Wall Street Journal, February 4, 2022; Treasury.gov, February 4, 2022

Weekly performance for the Dow Jones Industrial Average, Standard & Poor's 500 Index, and NASDAQ

Composite Index is measured from the close of trading on Friday, January 28, to Friday, February 4, close.

Weekly performance for the MSCI-EAFE is measured from Friday, January 28, open to Thursday, February 3, close. Weekly and year-to-date 10-year Treasury note yield are expressed in basis points.

10 Interesting Facts About The Winter Olympics



Every four years the greatest athletes from across the globe come together to compete for the pinnacle achievement, an Olympic gold medal. With its vast history, setting its roots in the times of the ancients, the Olympic games have cemented themselves as a unifying tradition that all of the world participates in. It is, however, through this vast history, that strange facts and events have occurred during and related to the Olympic games. Check out this list of just 10 of these interesting facts you may not have known about the Olympic games.

[Check It Out Here](#)

36 "Comfort Food" Recipes For
Winter

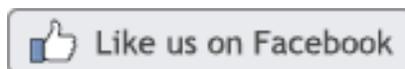


There's nothing more refreshing than having a hot meal on a chilly day. Need ideas on how to warm up your kitchen and your stomach? Well, dig out your pots and pans and put one of these recipes to the test. Almost all of these recipes are easy on the budget and family-friendly, and most of them are excellent choices for any night of the week. Plan ahead and incorporate some of these meals into your weekly dinner list.

[Check It Out Here](#)



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4. The Wall Street Journal, February 1, 2022
5. CNBC, February 2, 2022
6. CNBC, February 3, 2022
7. CNBC, February 4, 2022

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