

Important 2015 Tax Reminder: IRS 1099 Mailing Deadline is February 17

Since 2009, the due date to furnish 1099 Consolidated Reporting statements to customers is February 15, as established by Section 6045(b) of the Internal Revenue Code. Since this year's deadline falls on a Sunday, the IRS has extended this due date to February 17, 2015.

LPL Financial plans to begin mailing consolidated 1099s on February 2 using a staggered mailing schedule. In order to minimize correction forms, holders of securities that don't send final tax distribution information until February (including mutual funds, REITs, CMO/REMICs, UITs, and certain foreign securities) will have their consolidated forms mailed starting February 17, 2015.

As it's common for investment companies to amend tax information, we will request a supplemental mailing extension for investment companies that don't furnish tax information to us in time for its own February 17 mailing deadline. Holders of securities impacted by delayed tax information will have their consolidated 1099 form mailed March 16, 2015.