



MARKET INSIGHTS

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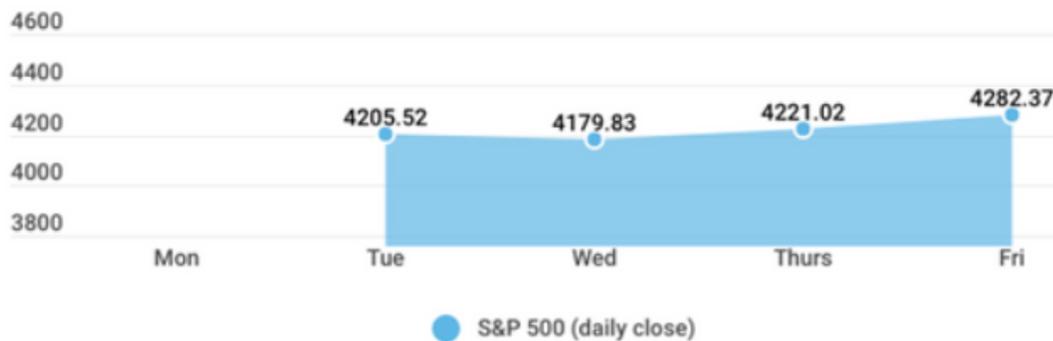
June 5, 2023

DEBT DEAL RELIEVES MARKET WORRIES

Stocks surged higher in the closing days of a holiday-shortened trading week, ignited by a political resolution on raising the debt ceiling and a strong employment report.

The Dow Jones Industrial Average rose 2.02%, while the Standard & Poor's 500 advanced 1.83%. The Nasdaq Composite index gained 2.04% for the week. The MSCI EAFE index, which tracks developed overseas stock markets, slipped 0.52%.

Market Index	Close	Week	Y-T-D
DJIA	33,762.76	+2.02%	+1.86%
NASDAQ	13,240.77	+2.04%	+26.51%
MSCI-EAFE	2,070.06	-0.52%	+6.49%
S&P 500	4,282.37	+1.83%	+11.53%



	Treasury	Close	Week	Y-T-D
	10-Year Note	3.69%	-0.11%	-0.19%

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A Sigh Of Relief

The weight of uncertainty over negotiations to raise the federal debt ceiling was lifted last week by the news of an agreement between President Biden and House Speaker McCarthy and its subsequent passage in Congress.

After a modest gain on Thursday following the House vote, stocks rallied on Friday, responding to the Senate passage of the debt ceiling bill, which eliminated a significant overhang to the market. A robust federal employment report also contributed to the Friday rally. The report exceeded market expectations in the growth of new jobs while reflecting a deceleration in wage growth.

The Irrepressible Labor Market

Last week's employment data showed that the labor market remains stout after over a year of sharp interest rate hikes.

Job openings in April increased to more than 10 million, reversing three straight months of declines, while private sector employment increased by 278,000 jobs

in May, according to a survey by Automated Data Processing (ADP), a significant payroll processor. In line with these strong numbers, the Department of Labor reported 339,000 new jobs were added in May. That came above the consensus estimate of 190,000 and marked the 29th consecutive month of positive growth.



Key Economic Data

Monday: Factory Orders. Institute of Supply Management (ISM) Services Index.

Tuesday: Jobless Claims.

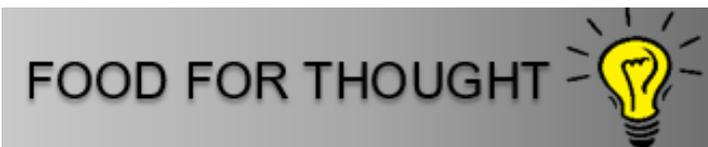
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Companies Reporting Earnings

Tuesday: The J. M. Smucker Company (SJM)

Wednesday: Campbell Soup Company (CPB)

Thursday: DocuSign (DOCU)



"I'm not embarrassed anymore about anything that people, that human beings are going through."

- Mary J. Blige



Owe The IRS Money? Here's How To Pay

If you owe federal taxes, you may be required to pay by the April deadline. Remember, if you get an extension to file your taxes, payment is still due by the April deadline. You can set up a payment plan if you can't pay the full amount you owe now.

Here are some choices for making your payment:

- **Use Direct Pay:** Internal Revenue Service (IRS) Direct Pay is a free and secure way to pay directly from your checking or savings account.
- **Pay by Debit or Credit Card:** If you don't want to link a bank account, you can use your credit or debit card. Remember that you'll have to pay a processing fee and may incur interest charges.
- **Pay When You E-File:** If you file your federal tax return electronically, you can pay directly from your bank account using Electronic Funds Withdrawal.



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HEALTH LIVING TIP



Eating To Your Heart's Content

Deciding to change your diet can feel daunting. It can be challenging to figure out which one is “best” for you. Many fad diets come and go, but a few have stuck around, the most popular being the Mediterranean diet.

The Mediterranean diet is more of a lifestyle shift toward healthier eating patterns. Modeled after principles of Italian and Greek cuisine, which have remained relatively unchanged since the 1960s, this diet may lead to lower rates of heart disease, type 2 diabetes, and other chronic illnesses. The diet emphasizes eating more fruits,

vegetables, legumes, nuts, seeds, fatty fish, whole grains, olive oil, and fewer meats and dairy products. The diet is flexible. Elimination isn't the intention, but rather favoring more nutrient-rich foods over energy-dense ones.

Food is life, and healthy choices can help support a healthier life. While the Mediterranean diet could be a good option, no single diet will ideally fit everyone's lifestyle, preferences, and health needs. So, discuss your dietary choices with your physician or registered dietitian first.



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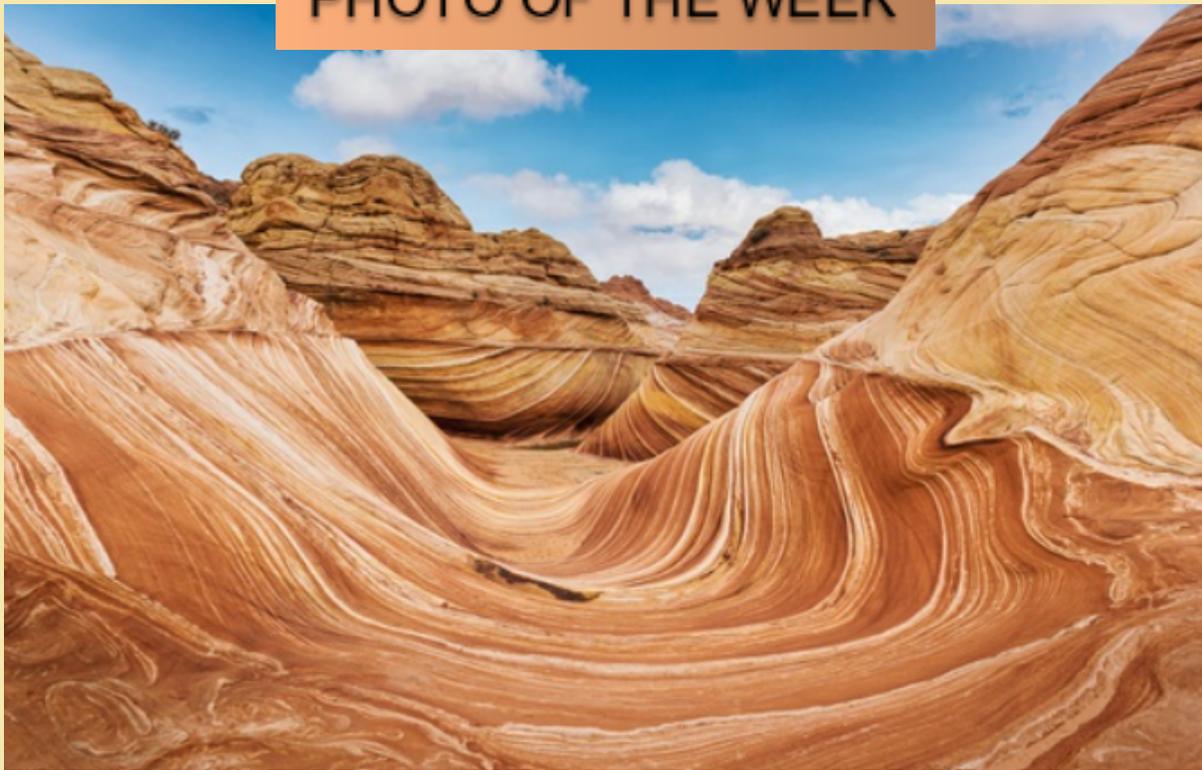
WEEKLY RIDDLE



I nearly always lie on a surface and come in different shapes and sizes, often with curves. You can put me anywhere you like, yet there is only one proper place for me. What am I?

Riddle from last edition: Note this alphabetic progression: B, C, D, E, G. What letter should then follow as the sixth letter in this successive series? Answer: P, the next rhyming letter in the sequence.

PHOTO OF THE WEEK



Wave Rock Formation, Coyote Butte, Vermillion Cliffs, Arizona



Do you have questions about your finances, the market, or the economy?

Park 10 Financial has the knowledge and expertise to answer all of your concerns.

Email: info@park10financial.com