THE DeMinno CPA Firm, PC
wealth management

REPORTING OF FOREIGN ASSETS

Client _____ Tax Year _____

Disclosure of Foreign Assets

We need to make further inquiries to ensure the $10,000 penalty (or higher), and the loss of tax return statute of limitation, will not affect you:

Yes **No**

___ ___ Do you own, directly or with others, any foreign stock or securities, financial instruments, foreign issued annuities or life insurance, or foreign hedge or private-equity funds?
If so, what country?_____
Estimated value of the stock 12/31/2019 $_____

___ ___ Do you have a retirement or deferred compensation plan/account in another country?
If so, what country?_____ FMV on 12/31/2019 $_____
Highest estimated value of the retirement plan during 2019 $_____

___ ___ Do you have a bank/brokerage account or a custodial account in another country?
If so, what country?_____
Highest value of the bank accounting during the year $_____

___ ___ Do you have any other assets outside the U.S., such as land?
If so, what country?_____
Description and estimated value of the assets $_____
_____

OR

___ ___ At any time during 2019, did you have a financial interest in or signature authority over a financial account (such as a bank account, securities account, or brokerage account) located in a foreign country?
If "Yes", you may be required to file Form FinCEN 114 to report that financial interest or signature authority. Enter the name of the foreign country where the financial account is located: _____
Highest value of the financial account during the year $_____

___ ___ During 2019 did you receive a distribution from, or were you the grantor of or transferor to, a foreign trust? If "Yes", you may have to file Form 3520.

The above information is correct to the best of my knowledge.

Signature _____ Date: _____
Print Name _____

Signature _____ Date: _____
Print Name _____

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