WESTERN SELECT

POWERED BY WESTERN WEALTH MANAGEMENT, LLC

INCOME WITH MODERATE GROWTH MODEL as of 9/30/2021

Western Wealth Management's Investment Committee (IC) has created this in-house Income with Moderate Growth model. Details provided in this quarterly fact sheet include our target investment objective, risk scoring, asset allocation, and process steps. Please contact your advisor for more model details.

The IC continually monitors industry strategist allocation recommendations. Consensus is that world economies continue to rebound from lockdowns. GDP and inflation are expected to be above average during 2021 due to government stimulus and central bank support.

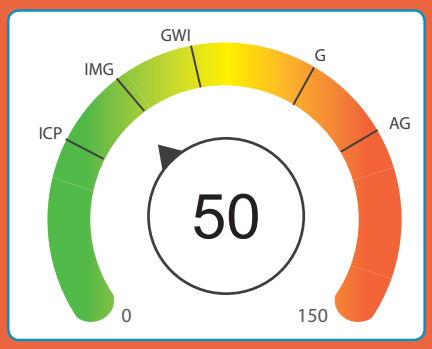
Current allocations relative to our benchmark are:

- We align with the IMG diversified benchmark

INVESTMENT OBJECTIVE

Income with Moderate Growth seeks to balance potential risk with more emphasis on income potential. This is considered lower than average risk. The model will stay within +/- 10% of benchmark allocations and target risk range.

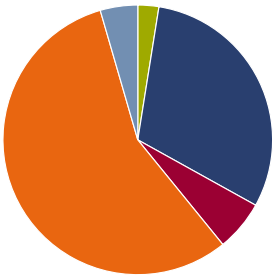
MORNINGSTAR PORTFOLIO RISK SCORE



Income with Capital Preservation (ICP)
Income with Moderate Growth (IMG)
Growth with Income (GWI)
Growth (G)
Aggressive Growth (AG)

WESTERN WEALTH MANAGEMENT

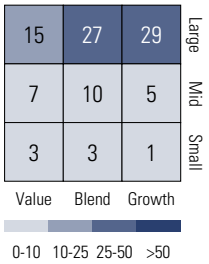
Western Wealth Management is made up of over 75 Advisors in the LPL Financial Branch of Western Wealth Advisors (WWA), with the office of supervisory jurisdiction located in Golden, Colorado. WWA is home to over 150 independent Financial Advisors. WWA was founded in 2003 and provides a full-service business model for Financial Advisors looking for a way to take greater control of their professional and personal lives by being independent.



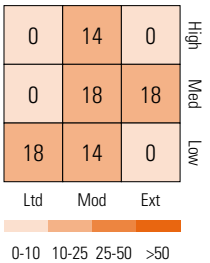
Asset Allocation	Portfolio Net %	Bmark Net %
Cash	2.52	7.00
US Stocks	30.54	31.72
Non-US Stocks	6.08	8.27
Bonds	56.37	51.87
Other/Not Clsfd	**4.49**	**1.14**

MORNINGSTAR STYLE BOX ANALYSIS

EQUITY STYLE



FIXED-INCOME STYLE



SECTOR ANALYSIS

	Portfolio (%)	Bmark (%)
Cyclical	**35.94**	**34.01**
Basic Matls	4.13	3.56
Consumer Cycl	12.02	11.84
Financial Svs	17.00	14.91
Real Estate	2.79	3.70
Sensitive	**44.84**	**43.27**
Commun Svs	8.89	9.07
Energy	2.13	3.44
Industrials	11.36	10.22
Technology	22.46	20.54
Defensive	**19.22**	**22.72**
Consumer Def	5.64	6.17
Healthcare	11.86	14.05
Utilities	1.72	2.50
Not Classified	**0.00**	**0.00**

Morningstar's Portfolio Risk-Scoring system assesses risk and diversification of a portfolio or multi-asset products (such as, open-end mutual funds, closed-end funds, exchange-traded funds, and model portfolios) to help investors, advisors, and those who oversee large groups of advisors to:

a) better understand where a portfolio or investment lies on a well-defined, transparent, and independent risk spectrum;
b) to test the portfolio's level of diversification versus an independent standard (Morningstar); and
c) to recognize concentration risk or idiosyncratic risk from specific investments.

The Morningstar Portfolio Risk Score is based on the portfolio's relationship to an extended risk spectrum based on Morningstar's published Target Allocation Index family. The Morningstar® Target Allocation Index Family maintains a fixed level of equity exposure and is aligned with the Morningstar Category classifications for funds. The underlying index weights are derived from eligible open-end funds in Morningstar's fund holdings data.

Morningstar Risk Scores

	Diversified Benchmarks	Western Select Models
ICP	41	35
IMG	55	50
GWI	70	71
G	86	93
AG	99	113

DIVERSIFIED BENCHMARKS

Index	Aggressive Growth	Growth	Growth with Income	Income with Moderate Growth	Income with Capital Preservation
S&P 500 Index	57%	48%	36%	24%	12%
Russell 2000 Index	19%	16%	12%	8%	4%
MSCI EAFE Index	12%	10%	8%	5%	4%
MSCI Emerging Markets Index	7%	6%	4%	3%	0%
Morningstar US Corp Bond TR	0%	15%	35%	53%	70%
Citigroup 3-Month Treasury Bill	5%	5%	5%	7%	10%
Total	100%	100%	100%	100%	100%

The Morningstar **Equity Style Box** is a graphical representation of the portfolio's overall investment style, based on the individual securities held both directly and indirectly via the managed products within the portfolio. It is created by classifying the securities within the portfolio according to market capitalization on the vertical axis and growth and value factors on the horizontal axis.

The Morningstar **Fixed-Income Style Box** displays the overall interest rate sensitivity and credit quality of the bonds and bond funds in a portfolio. Placement on the horizontal axis is based on a fund's interest rate sensitivity as measured by the average duration of all the bonds in the portfolio. The vertical axis represents credit quality.
LTD= Limited Mod= Moderate EXT= Extensive

All economic information is historical and not indicative of future results. Different types of investments involve varying degrees of risk, and there can be no assurance that the future performance of any specific investment, investment strategy, or product made reference to directly or indirectly will be profitable.

The information provided may not be suitable for your individual situation and is not a substitute for personalized investment advice from your investment professional. The illustrative charts contained herein should not serve as the sole determining factor for making investment decisions.

Consult a professional advisor prior to investing. An index is unmanaged and cannot be invested into directly. The Income with Moderate Growth Model is subject to the risks of the holdings which may include but are not limited to Market risk, Equity (Stock) Market risk, Company risk, and Exchange Traded Funds risk. Investing involves risk including loss of principal.

Securities offered through LPL Financial, Member FINRA/SIPC. Investment advice offered through Western Wealth Management LLC, a registered investment adviser. LPL Financial is not affiliated with any other named entity.

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