

Regent Financial Services

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Gary Stanislawski, CFP®



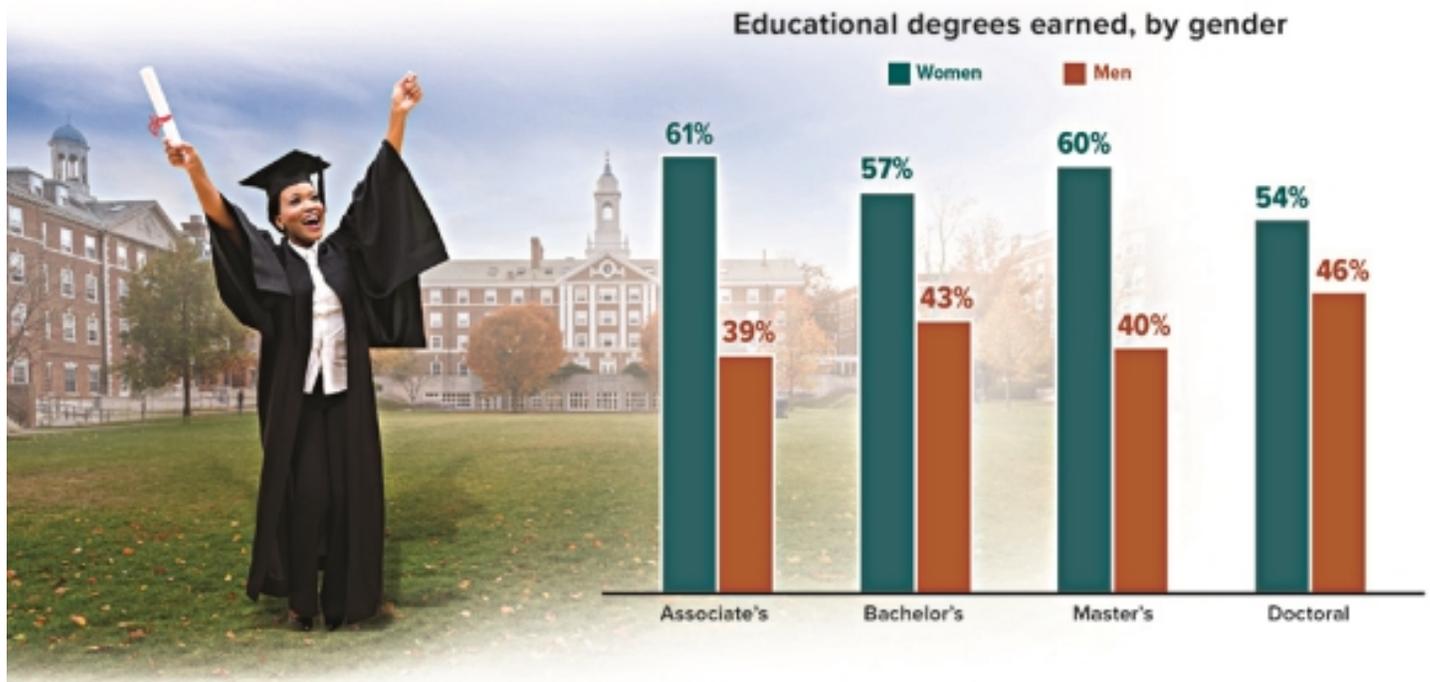
Denise A. Lant, CFP®



Kraig McFarland RFC®, CRPC®

Women Outpace Men in Degrees Earned

During the 2019-2020 academic year, U.S. colleges and universities conferred an estimated 989,000 associate's degrees, 1,975,000 bachelor's degrees, 820,000 master's degrees, and 184,000 doctoral degrees. Women attain more degrees than men at every level.



Return of Premium Life Insurance: Protection and Cash Back

You have decided you need life insurance coverage and are considering buying a term policy. But you ask your financial professional, "Do I get any of my money back at the end of the term?" It's possible, if you consider buying a special kind of term insurance called return of premium term insurance, or ROP.

How ROP Compares to Straight Term Insurance

In general, straight term insurance provides life insurance coverage for a specific number of years, called the term. The face amount of the policy, or death benefit, is paid to your beneficiaries if you die during the term. If you live longer than the term, or you cancel your policy during the term, nothing is paid. By contrast, an ROP term life insurance policy returns some or all of the premiums you paid if you live past the term of your policy and haven't cancelled coverage. Some issuers may even pay back a pro-rated portion of your premium if you cancel the ROP policy before the end of the term. Also, the premium returned generally is not considered ordinary income, so you won't have to pay income taxes on the money you receive from the insurance company. (Please consult your tax professional.)

A return of premium feature may be appealing if you want to have a return of some or all of your premium if you outlive the policy term. Yet the cost of ROP insurance can be significantly higher than straight term insurance, depending on the issuer, age of the insured, the amount of coverage (death benefit), and length of the term. But ROP almost always costs less than permanent life insurance with the same death benefit. While straight term insurance can be purchased for terms as short as one year, most ROP insurance is sold for terms of 10 years or longer.

ROP Considerations

It's great to know you can get your money back if you outlive the term of your life insurance coverage, but there is a cost for that benefit. Also, if you die during the term of insurance coverage, your beneficiaries will receive the same death benefit from the ROP policy as they would from the less-expensive straight term policy.

Advantages and Disadvantages of ROP Term Insurance

Pros

- If you outlive the policy term, you get your money back, unlike straight term life insurance
- Premiums are generally returned free of income tax

Cons

- It's typically more expensive than straight term life insurance
- You generally don't earn interest on your money
- If you cancel the policy or let it lapse before the end of the term, you may not get your money back
- There may be a minimum amount of coverage you must buy, such as \$100,000

When choosing between straight term and ROP term, you might think about the amount of coverage you need, the amount of money you can afford to spend, and the length of time you need the coverage to continue. Your insurance professional can help you by providing information on straight term and ROP term life insurance, including their respective premium costs.

The cost and availability of life insurance depend on factors such as age, health, and the type and amount of insurance purchased. Before implementing a strategy involving life insurance, it would be prudent to make sure that you are insurable. Optional riders are available for an additional fee and are subject to contractual terms, conditions and limitations as outlined in the prospectus and may not benefit all investors. Any guarantees associated with payment of death benefits, income options, or rates of return are based on the claims paying ability and financial strength of the insurer.



We hope you will join us for this educational series:

Retirement Readiness: Three Easy Steps

Please join Gary Stanislowski, CFP® and Denise Lant, CFP®, for this helpful three part series discussing Social Security, Medicare, and Retirement Planning.



Gary Stanislowski, CFP®
Financial Planner



Denise Lant, CFP®
Financial Planner

Location: On-Line: Instructors will email students with on-line meeting information the day before class begins.

Dates: Session #1: Tuesdays: 9/15, 9/22 & 9/29
Session #2: Tuesdays: 10/27, 11/3 & 11/10

Times: 6:30pm - 8:00pm

This three-part series will cover ways to maximize your Social Security income including the best time to apply for your benefits and tax issues. You will also learn about Medicare, with tips on how to integrate it with your existing health coverage and how to manage health care in retirement. The final class will integrate what you have already learned and help you develop a coordinated retirement plan.

To register for this series:

***www.JenksCommunityEd.com or
call the Jenks Community Education office: 918-298-0340***



**Call Us For more details:
918-493-4190 www.RegentFS.com**

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Prep Time

10
Minutes

Cook Time

10
Minutes

Total Time

20
Minutes



Apple Pie Pancakes



These apple pancakes are packed with cinnamon and other fall spices. Slather with butter and dunk them in some maple syrup!

INGREDIENTS

1 cup all-purpose flour
2 tablespoons light brown sugar, packed
1 teaspoon baking powder
2 teaspoons ground cinnamon
1/2 teaspoon ground nutmeg
1/2 teaspoon ground clove
1/8 teaspoon salt
1 cup whole milk
1 large egg
1 tablespoon unsalted butter
1 teaspoon vanilla extract
1 cup grated apple (about 1 medium apple)
Butter or vegetable oil for skillet

INSTRUCTIONS

- In a medium bowl, whisk together the dry ingredients.
- In a measuring cup or small bowl, measure out the milk. Add the remaining wet ingredients and beat until combined.
- All at once, add the wet ingredients to the dry ingredients, and mix until just combined.
- The batter should have some small to medium lumps; don't overmix or try to stir them smooth.
- Gently fold in the grated apple.
- Preheat your skillet over medium heat and brush with 1 1/2 teaspoons of butter or 1 teaspoon vegetable oil.
- Using a 1/4-cup measure, scoop batter onto warm skillet. Cook for 1 to 2 minutes until small bubbles form on the surface of the pancakes, and then flip.
- Reduce the heat to medium-low and cook on the opposite side for about 1 minute, or until golden brown.
- Transfer cooked pancakes to a baking sheet and place in a preheated 200F oven to keep warm.

The opinions voiced in this material are for general information only and are not intended to provide specific advice or recommendations for any individual. To determine which investment(s) may be appropriate for you, consult your financial advisor prior to investing. All performance referenced is historical and is no guarantee of future results. All indices are unmanaged and cannot be invested into directly.

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