

July 2023

RB Capital Management, LLC
Client Relationship Summary
Form CRS/Form ADV, Part 3

RB Capital Management, LLC is registered with the Securities and Exchange Commission as an investment advisor. Brokerage and investment advisory services and fees differ and it is important to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisors, and investing.

What investment services and advice can you provide me?

We offer investment advisory and wrap program services to retail clients for an ongoing fee based on the value of cash and investments in your account. We work with you to create a personalized portfolio that reflects your goals, age, financial situation, tax consequences and risk tolerance. We perform a daily review of position screens and balances. There is no minimum account size requirement. Our investment advisory services are offered on a discretionary basis which means we don't need to call you when buying or selling in your account. You give us this authority when you sign our investment management agreement. This agreement will remain in place until you or we terminate it.

We provide financial planning services for an hourly fee. Financial plans are updated on a regular basis, no less than annually, for investment management clients who receive financial planning services.

Additional information about our services is located in Items 4, 5, 7, 13 and 16 of our [Firm Brochure](#) and Items 4, 5 and 9 of our [Wrap Brochure](#) (available at <https://adviserinfo.sec.gov/firm/brochure/125678>).

Key Questions to Ask. *Ask our financial professionals these key questions about our investment services and accounts.*

- ✓ Given my financial situation, should I choose an investment advisory service? Why or why not?
- ✓ How will you choose investments to recommend to me?
- ✓ What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

Advisory Services: You will be charged an ongoing annual fee, billed in quarterly installments. This fee is based on your account value as of the last day of each calendar quarter. Our fees vary based on the strategy used and range from 0.35% to 2.50%. When your assets are invested using multiple strategies, we will determine a single fee to charge based on the strategies used and assets in the account. You will pay the same fee whether you participate in our wrap program or not. Fees are negotiable in limited circumstances and may vary by client. The more assets you have in your advisory account, the more you will pay us. This gives us an incentive to encourage you to increase the assets in your account which will increase our fees.

The broker/dealer (custodian) that holds your assets can charge you a transaction fee when we buy or sell an investment for you. The broker/dealer's transaction fees are in addition to our fee for advisory services if you are not in the wrap program. If you participate in the wrap program, your advisory fees will include most transaction costs and fees charged by the broker/dealer that has custody of your assets. We have an incentive to trade less frequently in the wrap fee program because trades increase the transaction costs. You may also pay charges imposed by the broker/dealer holding your account for certain investments and maintaining your account. Some investments, such as mutual funds, index funds, exchange traded funds, and variable annuities charge additional fees that will reduce the amount of money you make on your investments over time.

Financial Planning: We bill an hourly fee of \$250 for financial planning services. If you receive investment advisory services, we will provide financial planning services at no extra charge. We have a conflict of interest when providing financial planning advice. If you decide to implement the advice given in the financial plan through RB Capital Management, we are paid for investment management services as disclosed above.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees

and costs you are paying. Additional information about these fees and costs along with applicable conflicts can be found in our [Firm Brochure](#), Items 5 and 12 and Item 4 of our [Wrap Brochure](#).

Key Questions to Ask. *Ask our financial professionals these key questions about our investment services and accounts.*

- ✓ Help me understand how these fees and costs might affect my investment. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Several of our financial professionals are also insurance agents who sell insurance products for a commission. These individuals have an incentive to recommend insurance products to you in order to increase their compensation. Some of our financial professionals are registered representatives of APW Capital, Inc. (“APW”), an SEC-registered broker/dealer. Your financial professional may offer you brokerage services through APW or investment advisory services through us. You are encouraged to learn more about the differences between brokerage and investment advisory services and how they are paid by visiting Investor.gov/CRS. Your financial professional may earn transaction-based compensation and have additional conflicts of interest as a result of providing brokerage services through APW. Our financial professionals may choose APW based on client needs, goals, age, and risk tolerance as well as for 529 accounts, annuities, REITs, and mutual fund only accounts. They use APW if there is no active investment management required for the account and it only contain securities with a long-term hold.

Additional information about these conflicts and how we address them can be found in our [Firm Brochure](#), Items 5 and 10 and our [Wrap Brochure](#), Item 9.

Key Questions to Ask. *Ask our financial professionals these key questions about our investment services and accounts.*

- ✓ How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals receive a percentage of the account fee received from each client. Each financial professional has a different agreement with us so their payouts vary. This gives financial professionals an incentive to encourage clients and prospects to invest more money with RB Capital Management, LLC.

Do you or your financial professionals have legal or disciplinary history?

No for our firm. Yes for our financial professionals. Investor.gov/CRS is a free and simple search tool to research RB Capital Management, LLC and our financial professionals.

Key Questions to Ask. *Ask our financial professionals these key questions about our investment services and accounts.*

- ✓ As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

Additional information about our investment advisory services is available in our [Firm Brochure](#), [Wrap Brochure](#) (both available at <https://adviserinfo.sec.gov/firm/brochure/125678>) and on our [website](http://www.rbcapitalmanagement.com) (www.rbcapitalmanagement.com). You may request up-to-date information or a current copy of this relationship summary by calling (559) 478-2565 or download it [here](https://adviserinfo.sec.gov/firm/summary/125678) (adviserinfo.sec.gov/firm/summary/125678).

Key Questions to Ask. *Ask our financial professionals these key questions about our investment services and accounts.*

- ✓ Who is my primary contact? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?