

INTREPID FINANCIAL PLANNING GROUP LLC
RISK TOLERANCE QUESTIONNAIRE

Advisor _____	Date _____	
Client Name _____	Birthdate _____	Est. Retirement Age _____
Spouse Name _____	Birthdate _____	Est. Retirement Age _____

1. Approximately how many years have you owned stocks and/or stock mutual funds?
_____ years
2. If you now own stocks and/or stock mutual funds how often do you check their current value (prices)?

_____ daily _____ weekly _____ monthly _____ quarterly _____ other*

If other* please describe _____

3. A. How long do you plan to keep your money invested?

_____ Less than 5 years _____ 5 to 10 years _____ More than 10 years

B. Will you need to take a monthly income from this portfolio now or in the near future?
_____ Yes _____ No

C. Any other withdrawals anticipated? _____ Yes _____ No

Comments: _____

4. Did you own stocks and/or stock mutual funds during the 2008-2009 market downturn?
_____ Yes _____ No

If yes, what did you do with those investments during that time period?

5. Which best describes your debt level?

_____ High _____ Reasonable _____ None

6. In addition to this portfolio do you have money in a company retirement plan or other portfolios?

_____ Yes _____ No

If yes, please provide approximate amounts and types of investments?

INVESTMENT DEFINITIONS REVIEW WITH ADVISOR

NOTE: We define equities as individual stocks or mutual funds which contain individual stocks

- * **Conservative:** Emphasis on generating a stable level of current income and capital preservation. Future capital appreciation is a secondary objective. Modest annual principal fluctuation is expected and acceptable. Portfolio will consist of a determined allocation among equities, fixed income, and cash, with a primary emphasis on fixed income.
- * **Moderate:** Emphasis on both current income and future capital appreciation. Principal risk and fluctuation is expected and acceptable over the intended investment time horizon (at least 3 years). Portfolio will consist of a determined allocation among equities, fixed income, and cash.
- * **Growth:** Emphasis is on future capital appreciation. Principal risk and fluctuation is expected and acceptable over the intended long-term investment time horizon (in excess of 5 years). Portfolio will consist of a determined allocation among equities, fixed income, and cash, with a primary emphasis on equities, including private investment funds.
- * **Aggressive Growth:** Emphasis on maximizing long-term capital appreciation returns. Ongoing principal risk and fluctuation is expected and acceptable over the intended long-term investment time horizon (in excess of 5 years). Portfolio will consist almost entirely of equities, including private investment funds.

INVESTMENT PORTFOLIO OBJECTIVES

(select one and only one)

☐ **CONSERVATIVE** An investment portfolio with Conservative objectives is characterized by substantial risk aversion. Minimizing volatility is a clear priority over growth. A Conservative portfolio may be appropriate for persons with a relatively short time horizon (under 5 years), with a need for more predictable income or, notwithstanding a longer time horizon, with a high sensitivity to short-term volatility. Over time portfolios with a Conservative objective can be expected to produce low average total returns on investment but have relatively low volatility. Investors with a Conservative objective are willing to sacrifice substantial return potential for long-term capital preservation. The equity allocation of a Conservative portfolio can range from 10%-30%.

☐ **BALANCED** Portfolios with a Balanced objective are characterized as having dual goals. Balanced portfolios typically exhibit moderate growth of capital while simultaneously dampening volatility. Many holders of Balanced portfolios will have an intermediate time horizon of 5 to 10 years. They are willing to forego significant return potential in order to achieve more predictable income and total returns on investment. The equity allocation of a Balanced portfolio can range from 40%-60%.

☐ **CAPITAL APPRECIATION** Investment portfolios with a Capital Appreciation objective involve a fair degree of risk in order to achieve higher long-term total returns on investment. Growth of capital is a clear priority over minimizing portfolio volatility. Investors with a Capital Appreciation objective understand, and are comfortable with, the fact that short-term volatility is a price to be paid for higher long-term returns. Investors who choose Capital Appreciation as an objective generally have a long-term time horizon, e.g. 10 years or more, and/or they wish to take advantage of the higher returns potentially offered by more volatile asset classes. The equity allocation of a Capital Appreciation portfolio can range from 65%-75%.

☐ **AGGRESSIVE GROWTH** An Aggressive Growth portfolio provides the highest reasonable long-term total returns on investment and, at the same time, the greatest short-term capital risk. Aggressive Growth investors are aware of, and comfortable with, the significant risk volatility that high-return asset classes may produce over the short run. Most investors in Aggressive Growth portfolios have a time horizon in excess of 10 years. Long-term growth is clearly their highest priority and short-term volatility is viewed as being a price to be paid for the high potential growth. The equity allocation of a Conservative portfolio can range from 80%-95%.

RESTRICTIONS/OTHER IMPORTANT INFORMATION: (If none client writes none and initials)

Please Remember: Past performance may not be indicative of future results. Different types of investments involve varying degrees of risk. Therefore, it should not be assumed that future performance of any specific investment or investment strategy (including the investments and/or investment strategies recommended by Intrepid Financial Planning Group, LLC) will be profitable or equal the corresponding indicated performance level(s). Please remember that it remains your responsibility to contact Intrepid Financial Planning Group, LLC if there are any changes in your personal/financial situation or investment objectives for the purpose of reviewing/evaluating/revising our previous recommendations and/or services, or if you would like to impose, add, or to modify any reasonable restrictions to our investment advisory services. Please also remember to advise us if you would like to impose, add, or to modify any reasonable restrictions to our investment advisory services.

Client

Date: _____

Client

Date: _____

Please Note/Risk Tolerance Questionnaire Limitations: The responses set forth on this Risk Tolerance Questionnaire are intended to elicit information from you to assist in identifying your investment need(s)/objective(s) and risk parameters, which will then be considered when preparing the Investment Policy Statement that will govern the management of your designated investment assets by Intrepid Financial Planning Group, LLC (“Intrepid”). The Investment Policy Statement shall be prepared by Intrepid and presented to you for review/adoption. Intrepid will rely upon the Investment Policy Statement in managing your account(s) until you advise Intrepid, in writing, to the contrary.

Please Also Note: The response to any one or series of questions on this Questionnaire should not be construed, nor will serve, as a mandate that will govern the investment advisory engagement unless specifically agreed upon in writing between Intrepid and the client and set forth on the Investment Policy Statement.

Please Remember: Past performance is no guarantee of future results. Different types of investments involve varying degrees of risk. Therefore, it should not be assumed that future performance of any specific investment or investment strategy (including the investments and/or investment strategies recommended and/or undertaken by Intrepid) will be profitable or achieve any specific performance levels. At any point or period in time, investment losses can, and will, occur. Please remember that it remains your responsibility to advise Intrepid, in writing, if there are any changes in the information provided above, including any change in your personal/financial situation, or if you would like to impose, add, or to modify any reasonable restrictions to Intrepid Financial Planning Group, LLC’s investment advisory services.