



March 2018

Volume 2, Issue 3

## Your Team Of Financial Professionals



Mark, Brook, Brett, Steve, Tanya

## Personalized and Custom Designed Strategies in:

Retirement Planning  
Comprehensive Financial Planning  
Investment Management  
Estate Planning  
Insurance Planning  
Long Term Care  
Tax Planning  
Wealth Management

**Please visit our website.**

[www.mappawm.com](http://www.mappawm.com)

The screenshot shows the MAPP A WEALTH MANAGEMENT website. At the top, there is a navigation menu with links for Home, About Us, Our Services, Meet the Team, U.S. Clients, California, Market Research, Newsletters, Client Access, and Contact Us. Below the navigation is a quote: "Reaching Your Financial Summit is Just The Beginning. We're Your Guides For The Whole Journey." and another quote: "Think cash flow, not rate of return. You can't spend rate of return!". The main content area features the heading "Trust, Commitment, Integrity We Aim to Exceed Your Expectations" followed by a paragraph about their independent wealth management solutions. There is a small photo of the team and a "MAPP A WEALTH MANAGEMENT" logo. At the bottom, there are sections for "MAPP A WEALTH MANAGEMENT", "MAPP A WEALTH MANAGEMENT", "MAPP A WEALTH MANAGEMENT", and "MAPP A WEALTH MANAGEMENT".

## Elder Care: An Issue Affecting Two Generations

As Americans live longer, the issues surrounding a larger, elderly population affect both the elderly and their middle-aged children who may have to care for them. How does this situation play out across two generations? People in their 50s and 60s may become responsible for parents in their 80s and even 90s. This is happening as adult children are still working in their careers and planning for their own retirement. A study by MetLife found that there are nearly 10 million adults over age 50 who are caring for their aging parents.

This situation carries both an emotional and financial toll on both generations. It is often difficult for any of us to acknowledge the consequences of aging. It may mean leaving a much loved family home to live with a child or in an assisted living facility. It may also mean no longer being able to drive and losing autonomy. Diminished financial resources may mean becoming financially dependent on adult children.

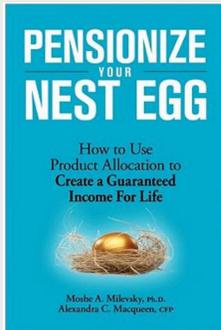
For adult children, seeing parents become more dependent is wrenching. But the financial ramifications of having to financially contribute to our parent's care, or even having to stop working and become their caretaker, has tremendous financial ramifications as well. If you use part of your income to support parents or stop working to physically care for them, you put your own retirement in jeopardy, which may place burdens on your own children as you age.

Conversations with our parents about their finances and plans can be difficult and are surrounded by issues of privacy and control, but these are important conversations that are necessary to everyone's future well-being.

Cont'd on page 2

## Book of the Month

***Pensionize Your Nest Egg***  
Moshe A. Milevsky Ph.D.,



*Pensionize Your Nest Egg* describes how adding the new approach of “product allocation” to the “asset allocation” approach can help protect you from the risk of outliving your retirement income. See how it isn’t the investor with the most money who may have the best retirement income plan, rather it may be the investor who had the best mix of investment and insurance products to allocate the right amounts, at the right time.

Mark recommends Milevsky’s work as objective and research based (not Wall Street based) information.

## Upcoming Events For You & Your Guests

**April 4, 2018**  
**MWM Town Hall Forum**  
**6:00 PM**  
**Grandpa’s Place**  
**1868 Prairie Street**  
**Glenview, IL 60025**

Mark, Steve and Brett will address your questions about the financial issues that are important to you.

**For more information or  
to RSVP, please call:  
Tanya Widner at  
847-262-3032**

## Elder Care: An Issue Affecting Two Generations Cont’d from Pg. 1

To help start a productive conversation, here are some questions for elderly parents and their adult children:

- Do you have the funds to pay for long-term care?
- Do you want to stay at home as you age rather than move to an assisted living facility?
- If your children or other relatives have to take care of you, how does that effect their income and future retirement?
- Have you and your adult children had a conversation about your wishes?
- Have you met jointly with your financial professional?
- Do you have powers-of-attorney in place in case you become incapacitated?
- Are your legal documents (wills, trust, bequests, etc.) in order?

These questions need to be followed by actions that will benefit both generations. Here are some things that need to be done:

- List all accounts and where they are held
- Make sure all accounts are properly titled
- List all insurance policies and review (including home owners, car, liability, etc.)
- Make sure all beneficiaries are up-to-date and accurate
- Make sure all of your advisors’ contact information is known to everyone
- Make sure that all wills, trusts and legal documents are in proper order and that you have the attorney’s contact information
- Make a list of all doctors and medications

After you have done this for your parents, do it for yourself. The roles could be reversed one day, and your children will need to know about your financial plans as well.

Call us, we have the resources to help you, your parents and your children navigate these challenging elder care issues.

# It's About Relationships: Introducing Some of our Clients

## Meet Yvonne Coffe: A Voice for Action and Service



Yvonne Coffe is one of Mark Mappa and Tanya Widner's favorite people and it is easy to see why. Yvonne is gracious, caring, funny and committed to making her community a better place.

She was part of Mondelez International and Kraft Foods for thirty years in Information Systems. When Kraft Foods split, she remained with Mondelez. Yvonne's corporate clients were Corporate & Legal Affairs, Tax, Treasury, Audit and Security divisions, and while she very much enjoyed the work she did for them, her favorite time was the four years she worked leading the Kraft Foods Supplier Diversity Program. Her efforts resulted in providing opportunities for women and minority entrepreneurs to do business with Kraft Foods. It was important work and she is rightly proud of her success.

While she was happy to retire and enjoys the ability to do what she wants when she wants (she does not miss the daily early morning or late night conference calls), she also knew she wanted to spend time giving back to her community. And she has fulfilled that promise to herself and to the community. When thinking about the issues she cared about, health care came to the front of her mind. Yvonne realizes that while she had a great health care plan through her Mondelez/Kraft retirement benefits, others were not so fortunate. She worked with the Democratic Party of Oak Park on the Champions for Affordable Healthcare team, helping make the case for the act to the legislature.

She is also a committed member of her church, the First Baptist Church of Oak Park where she has been a member since 1997. She has worked on several church committees including: Chair of the Spiritual Life and Worship team, Usher and Greeter and the Church Leadership Team. Currently her team (along with the Service team, Evangelism team and the congregation) will have a Community Involvement Volunteer Campaign; their goal is to achieve 500 Hours of Community Service.

All of her many activities take place around spending time with her daughter Alexis, her son-in-law Jimmy and her two beautiful grandchildren, Noah who is 4 and Eden who is 2. She is looking forward to grandchild number three, due to arrive in July.

Her passion for doing her best, both at work and in her community, makes her one of our special clients.



## Mappa Wealth Management: Member of The Association of Financial Educators

If you are a business owner or member of an organization and are interested in participating in such a program, please call Mark, Brett or Steve

## MWM News & Views is for You.

This newsletter is produced to keep you informed about the team at MWW and provide information on financial issues you need to know about, as well as keeping you updated on upcoming events and seminars. If there is a financial issue you want to know more about, or an idea that should be mentioned here, please let us know by contacting us at: [info@mappawm.com](mailto:info@mappawm.com)

## Your Questions Answered at Our Special New Tax Law Event



Jim Hechtman, CPA was Mappa Wealth Management's special guest at our recent event on the changes to the Federal tax code. He reviewed the most important changes in the new tax law including: the \$10,000 cap on property tax deductions, the cap on mortgage interest deductions, and the revision of income tax brackets. After the presentation, Jim answered the many questions our audience members had on the tax code changes. It was an evening of important and relevant information. If you were not able to attend and have questions, please contact Mark, Brett or Steve. We are here to help.

### **Our Office Locations:**

2700 Patriot Blvd - Suite 250, Glenview, IL 60026  
401 N Michigan Ave, Suite 1200, Chicago, IL 60611

**847-262-3030**

E-mail: [info@mappawm.com](mailto:info@mappawm.com)

Website: [www.mappawm.com](http://www.mappawm.com)