MassMutual
Wealth Management

FINANCIAL PLANNING SERVICES

Retirement Income Framework

Projected Assets at Retirement: _____

NECESSARY EXPENSES

Review necessary annual expenses compared to total income to determine a cash flow surplus or deficit.

Annual Necessary Expenses

Examples:

- Food
- Housing
- Clothing
- Transportation
- Medical
- Insurance

Estimated Total: _____

Sources of Income to Consider:

- Social Security
- Pensions
- Other

Estimated Total: _____

Annual cash flow surplus or deficit:
Total necessary expenses – Total income $ 0

Total Assets Required: _____

DISCRETIONARY EXPENSES

Leverage the "Three Bucket" Strategy to cover discretionary expenses.

Annual Discretionary Expenses

Examples:

- Travel
- Hobbies
- Entertainment

Estimated Total: _____

Hypothetical Allocation

Growth (7+Years) $ 0

Fixed (4–7 Years) $ 0

Cash (1–3 Years) $ 0

Total Assets Required: $ 0

PROTECTION

Identify protection needs and review annually.

Insurance

- Life
- Health Insurance or Medical Insurance
- Liability Insurance
- Long Term Care

LTC Average Annual Cost:	$	
LTC Average Stay (# of Years):	x	
Estimated Total:	**$**	**$ 0**

LTC funding options:

Self funding	%
Government assistance	%
Family assistance	%
LTC Insurance	%
TOTAL (must equal 100%)	0.00 %

Total Assets Required: _____

ESTATE PLANNING

Consider estate planning basics and opportunities for tax mitigation.

Docs	Yes	No	Date
Will	○	○	
POA	○	○	
Med POA	○	○	
Living Will	○	○	

- Beneficiary Reviews
- Gifting Strategies

CURRENT → **FUTURE**

Move dollars over time

Dollars in IRA → Beneficiaries → IRS

Tax Advantaged Strategy → Beneficiaries → IRS: $0

Total Assets Remaining: $ 0

INVESTMENT ADVISORY SERVICES OFFERED THROUGH QUALIFIED REPRESENTATIVES OF MML INVESTORS SERVICES, LLC, A REGISTERED INVESTMENT ADVISER AND MASSMUTUAL SUBSIDIARY, 1295 STATE STREET, SPRINGFIELD, MA 01111-0001.

Calculations assume preservation of capital.

Securities, investment advisory and financial planning services offered through qualified registered representatives of MML Investors Services., LLC, member SIPC, and a subsidiary of Massachusetts Mutual Life Insurance Company (MassMutual). 1295 State Street, Springfield, MA 01111-0001.

This information is not intended as tax or legal advice. Please speak to your personal tax or legal advisor.

© 2021 Massachusetts Mutual Life Insurance Company (MassMutual®), Springfield, MA 01111-0001. All rights reserved. www.MassMutual.com.

FP1027 421

CRN202304-279602