



# Core Optimization Model Portfolios

Performance Data through August 31, 2022

Returns Posted are Net of Management Fees

Retirement Model Portfolio	Portfolio Return Since Inception <sup>1</sup>	Year to Date	1 Year	3 Year	5 Year	Portfolio Inception Date
TIAA - CREF <sup>3</sup>						
Strategic Equity Model - U of New Mexico Alt Ret <sup>3</sup>	8.30%	-19.03%	-17.97%	6.56%	6.97%	3/31/2010
Fidelity Retirement Plan						
Conservative Model - Standard	0.52%	-12.80%	-12.57%	-1.60%	-0.24%	6/30/2013
Moderately Conservative Model - Standard	2.88%	-14.46%	-13.93%	1.16%	2.09%	12/31/2008
Asset Allocation Model - Standard	6.31%	-16.37%	-15.46%	5.58%	5.12%	12/31/2008
Strategic Equity Model - Standard	10.15%	-17.82%	-16.05%	10.28%	8.64%	12/31/2008
Global Model - Standard	7.47%	-19.89%	-19.41%	6.22%	5.61%	12/31/2009
Security Benefit Life						
Advisor Program Asset Allocation Model	6.07%	-15.03%	-14.22%	4.51%	4.93%	9/29/2015
Advisor Program Strategic Equity Model	6.80%	-19.69%	-18.24%	7.48%	7.23%	5/31/2011
Advisor Program VA Asset Allocation Model	5.66%	-15.42%	-14.95%	5.16%	5.35%	3/31/2017
Advisor Retirement Program Asset Allocation Model	3.29%	-18.04%	-17.81%	2.87%	3.77%	5/8/2015
Advisor Retirement Program Strategic Equity Model	5.67%	-21.83%	-20.64%	5.14%	5.16%	1/31/2017
NEA ValueBuilder MF Asset Allocation Model	5.33%	-16.40%	-15.84%	4.16%	4.86%	1/31/2017
NEA ValueBuilder MF Strategic Equity Model	6.91%	-20.61%	-19.86%	6.49%	6.47%	1/31/2017
NEA ValueBuilder VA Asset Allocation Model	3.45%	-17.20%	-16.99%	3.09%	2.93%	1/31/2017
SFR ERISA Asset Allocation Model	5.15%	-15.90%	-14.64%	4.45%	4.84%	3/31/2017
SFR Non-ERISA Asset Allocation Model	5.08%	-16.20%	-14.94%	4.32%	4.76%	3/31/2017
SFR ERISA Strategic Equity Retirement	8.07%	-17.98%	-15.03%	8.13%	7.85%	3/31/2017
SFR Non-ERISA Strategic Equity Retirement	7.86%	-18.86%	-15.94%	7.74%	7.62%	3/31/2017

Indexes <sup>2</sup>	Year to Date	1 Year	3 Year	5 Year
Core CPI	4.27%	6.30%	3.97%	3.29%
U.S. Aggregate Bond Index	-10.75%	-11.52%	-2.00%	0.52%
S&P 500 Index	-16.14%	-11.23%	12.39%	11.82%
MSCI EAFE Index	-19.57%	-19.80%	2.39%	1.63%

<sup>1</sup> Returns are annualized for periods greater than 1 year, and are unannualized for periods less than 1 year.

<sup>2</sup> Index descriptions are in the disclosures below.

<sup>3</sup> Not available for new accounts.

Please See Important Disclosure Information Below

## DISCLOSURES

Advisory services provided by The Pacific Financial Group, Inc. ("TPFG") a Registered Investment Adviser. The information is for informational purposes only and should not be relied on or deemed the provision of tax, legal, accounting or investment advice. Past performance is not a guarantee future results. All investments contain risks to include the total loss of invested principal. Diversification does not protect against the risk of loss. Investors should review all offering documents and disclosures and should consult their tax, legal or financial professional before investing.

**Calculation of Model Portfolio Performance:** Model Portfolio performance represents the performance of the underlying holdings within the model for the performance period and includes the reinvestment of dividends, interest and capital gains. Though the models have been managed by the strategists as of the inception date, performance returns noted do not reflect the real money returns of investment accounts but instead, represent the performance of the model as it was managed by the model's strategist for the period of time noted. As such, model performance will differ from the performance a client investing in the model will experience. Factors that will result in differences between model performance and actual results of any particular client include but are not limited to: (i) client directed holdings or restrictions within the Model Portfolio, (ii) timing of when trades are placed in actual accounts, (iii) contributions or withdrawals to the client's account, and (iv) the actual amount of transaction expenses charged to the client account. The Model Portfolios are rebalanced quarterly.

**Net of Fees:** Performance returns for each model are net of fees which assume the maximum annual management fee of 2.0%. Actual fees charged are negotiable and may vary based on a variety of factors, including the size of a client's account, services rendered, or investments within the model. Actual fees charged are disclosed and agreed to by the client at the time of entering into an investment management agreement or in the fund's prospectus as applicable. TPFG's fees do not include the internal expenses which may be assessed by a fund or investment vehicle held within the model.

### **Index Disclosures:**

The indexes are presented as broad-based measures of the equity, fixed income and consumer markets. The indexes are provided for comparative and illustrative purpose to provide a comparison of the model against the broader based equity, fixed income and consumer market. The indexes are not intended to reflect the investment objectives of the model as the securities held within the model will differ in market volatility, concentration, investment objectives and diversification among others from those of the indexes. The indexes are not managed, and returns do not reflect the deduction of fees, expenses, transaction costs or taxes that actual client accounts are subject to. Investors cannot invest directly in an index.

The S&P 500 Total Return Index is a market-capitalization-weighted index of the 500 largest U.S. publicly traded companies by market value. It is one of the most common benchmarks for the broader U.S. equity markets. The Index includes the reinvestment of dividends, interest and capital gains.

MSCI EAFE Index is an equity index which captures large and mid-cap representation across 21 Developed Markets countries around the world, excluding the US and Canada. With 896 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.

U.S. Aggregate Bond Total Return Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS.

Consumer Price Index ("Core CPI") is an aggregate of prices paid by urban consumers for a typical basket of goods, excluding food and energy. This measurement is widely used by economists because food and energy have very volatile prices. The Bureau of Labor Statistics defines and measures the official CPI, and more information can be found at [bls.gov/cpi/](https://www.bls.gov/cpi/).