

Offer Sheet
February 29, 2024

Qty (000)	Cusip	Rating / FDIC #	Issue	Coupon	Maturity	Price	YTW YTM	DTW DTM	Accrued Interest	Principal	Net Amount
100	414962YJ3	-/AA	Harris Cnty Tex Mun Util Callable 03/27@100 - OID - Material Events - Sinking Fund 03/43@100 - BAM insured	3.125%	03/01/2045	\$81.375	4.506% 4.506%	14.52 14.52	\$26.04	\$81,375.00	\$81,401.04
235	28626FAY7	-/AA	Elevon Mun Util Dist No 1 Callable 03/30@100 - OID - BAM insured	4.000%	09/01/2047	\$97.409	4.174% 4.174%	15.00 15.00	\$0.00	\$228,911.15	\$228,911.15
310	13048VDY1	A1/AA	California Mun Fin Auth R Callable 06/28@100 - Extraordinary Calls - Airports Use - Subject to AMT - Material Events - Sinking Fund 06/44@100 - AGMC insured	4.000%	12/31/2047	\$97.372	4.175% 4.175%	15.03 15.03	\$2,204.44	\$301,853.20	\$304,057.64
210	841493BY4	Baa2/AA	Southeast Regl Mgmt Dist Callable 04/29@100 - OID - Sinking Fund 04/46@100 - BAM insured	4.000%	04/01/2048	\$97.314	4.178% 4.178%	15.16 15.16	\$606.67	\$204,359.40	\$204,966.07
90	225472BV0	-/AA	Creek Cnty Okla Edl Facs Callable 09/34@100 - OID - Extraordinary Calls - Prim/Secndry Ed Use - Sinking Fund 09/45@100 - BAM insured	4.125%	09/01/2048	\$98.700	4.211% 4.211%	15.25 15.25	\$0.00	\$88,830.00	\$88,830.00
900	41418MCZ2	-/AA	Harris Cnty Tex Impt Dist Callable 05/30@100 - OID - Sinking Fund 05/49@100 - AGMC insured	4.000%	05/01/2050	\$96.719	4.208% 4.208%	15.92 15.92	\$0.00	\$870,471.00	\$870,471.00
20	691879GH7	-/AA	Oxnard Calif Fing Auth Wt Callable 06/30@100 - Material Events - Sinking Fund 06/41@100 - BAM insured	4.000%	06/01/2051	\$99.875	4.007% 4.007%	16.33 16.33	\$206.67	\$19,975.00	\$20,181.67
15	91529NNZ9	A1/AA	Grand Mission Mun Util Di Callable 09/29@100 - OID - AGMC insured	4.000%	09/01/2051	\$97.250	4.169% 4.169%	16.39 16.39	\$20.00	\$14,587.50	\$14,607.50
50	535287AT3	-/AA	Linden City Ala Brd Ed Sc Callable 02/34@100 - OID - Bank Qualified - Sinking Fund 02/50@100 - AGMC insured	4.250%	02/01/2054	\$100.350 (c)	4.206% 4.229%	8.02 16.86	\$0.00	\$50,175.00	\$50,175.00

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25	538685BX5	-/AA	Livingston La Util Rev Callable 02/33@100 - OID - Bank Qualified - Sinking Fund 02/40@100 - BAM insured	4.375%	02/01/2054	\$101.200	(c) 4.210% 4.303%	7.28 16.66	\$0.00	\$25,300.00	\$25,300.00
195	3966944Y4	-/AA	Greenville Tex Callable 02/34@100 - OID - Sinking Fund 02/52@100 - AGC insured	4.250%	02/15/2054	\$100.093	(c) 4.238% 4.244%	8.01 16.85	\$0.00	\$195,181.35	\$195,181.35
25	968261NR4	A1/AA	Wilkes-Barre Pa Area Sch Callable 04/29@100 - Material Events - Sinking Fund 04/50@100 - BAM insured	4.000%	04/15/2054	\$97.000	4.176% 4.176%	16.94 16.94	\$386.11	\$24,250.00	\$24,636.11

The DRL Group
Fixed Income Specialists

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