

**Bernzott U.S. Small Cap Value Fund**  
**SCHEDULE OF INVESTMENTS**  
**As of August 31, 2023 (Unaudited)**

Number of Shares		Value
<b>COMMON STOCKS — 97.9%</b>		
<b>CONSUMER DISCRETIONARY — 9.9%</b>		
96,705	Gentex Corp.	\$ 3,158,385
76,415	Golden Entertainment, Inc.	2,782,270
149,885	Topgolf Callaway Brands Corp. *	2,613,995
		<b>8,554,650</b>
<b>CONSUMER STAPLES — 3.3%</b>		
100,015	Hostess Brands, Inc. *	<b>2,848,427</b>
<b>ENERGY — 10.1%</b>		
19,605	Chord Energy Corp.	3,166,208
187,605	Patterson-UTI Energy, Inc.	2,652,735
105,770	Viper Energy Partners LP	2,942,521
		<b>8,761,464</b>
<b>FINANCIALS — 21.5%</b>		
43,620	Artisan Partners Asset Management, Inc. - Class A	1,675,880
115,395	Cadence Bank	2,640,238
53,855	Encore Capital Group, Inc. *	2,523,645
19,820	Evercore, Inc. - Class A	2,775,791
29,735	HCI Group, Inc.	1,584,281
121,100	James River Group Holdings Ltd.	1,763,216
47,355	Mr Cooper Group, Inc. *	2,683,134
47,700	Texas Capital Bancshares, Inc. *	2,978,388
		<b>18,624,573</b>
<b>HEALTH CARE — 9.3%</b>		
48,060	Encompass Health Corp.	3,414,182
21,300	Enovis Corp. *	1,193,652
81,230	Halozyne Therapeutics, Inc. *	3,457,149
		<b>8,064,983</b>
<b>INDUSTRIALS — 21.7%</b>		
100,835	API Group Corp. *	2,838,505
91,840	Granite Construction, Inc.	3,792,074
57,770	Hillenbrand, Inc.	2,798,379
345,720	Hillman Solutions Corp. *	3,128,766
278,590	Janus International Group, Inc. *	3,189,855
77,465	SP Plus Corp. *	3,034,304
		<b>18,781,883</b>
<b>MATERIALS — 5.9%</b>		
120,540	MP Materials Corp. *	2,524,108

**Bernzott U.S. Small Cap Value Fund**  
**SCHEDULE OF INVESTMENTS - Continued**  
**As of August 31, 2023 (Unaudited)**

Number of Shares		Value
	<b>COMMON STOCKS (Continued)</b>	
	<b>MATERIALS (Continued)</b>	
56,820	Silgan Holdings, Inc.	\$ 2,564,286
		<b>5,088,394</b>
	<b>REAL ESTATE — 10.5%</b>	
44,320	Howard Hughes Holdings, Inc. *	3,485,768
65,545	Spirit Realty Capital, Inc. - REIT	2,530,693
51,045	Terreno Realty Corp. - REIT	3,108,130
		<b>9,124,591</b>
	<b>TECHNOLOGY — 3.2%</b>	
27,750	Plexus Corp. *	<b>2,818,013</b>
	<b>UTILITIES — 2.5%</b>	
41,195	National Fuel Gas Co.	<b>2,213,819</b>
	<b>TOTAL COMMON STOCKS</b>	
	(Cost \$76,149,207)	<b>84,880,797</b>
Principal Amount		
	<b>SHORT-TERM INVESTMENTS — 2.2%</b>	
\$ 1,878,206	UMB Bank Demand Deposit, 0.01% <sup>1</sup>	1,878,206
	<b>TOTAL SHORT-TERM INVESTMENTS</b>	
	(Cost \$1,878,206)	<b>1,878,206</b>
	<b>TOTAL INVESTMENTS — 100.1%</b>	
	(Cost \$78,027,413)	<b>86,759,003</b>
	Liabilities in Excess of Other Assets — (0.1)%	(79,192)
	<b>TOTAL NET ASSETS — 100.0%</b>	<b>\$ 86,679,811</b>

LP – Limited Partnership

REIT – Real Estate Investment Trusts

\* Non-income producing security.

<sup>1</sup> The rate is the annualized seven-day yield at period end.