

Item 1 – Introduction

Westside Investment Management, LLC. (“Westside”, “we” or “us”) is registered with the Securities and Exchange Commission (“SEC”) as a Registered Investment Adviser (“RIA”). As an RIA, our services and compensation structure differ from that of a registered broker-dealer, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS). The site also provides educational materials about broker-dealers, investment advisers and investing.

Item 2 – Relationships and Services

What investment services and advice can you provide me?

We provide investment advisory services, including discretionary investment management, money manager search and monitoring, and financial planning and consulting services to individuals, trusts, and estates (our “retail investors”).

When a retail investor engages us to provide investment management services we shall monitor, on a continuous basis, the investments in the accounts over which we have discretionary authority as part of our investment management service. Furthermore, when engaged on a discretionary basis, we shall have the authority, without prior consultation with you to buy, sell, trade and allocate the investments within your account(s) consistent with your investment objectives and any applicable restrictions. We may also be engaged to recommend and monitor third party investment adviser made available to our clients through a separate account platform sponsored by LPL Financial Corporation (“LPL”). Regardless of the form of client engagement, our investment authority over your account(s) shall continue until the engagement is terminated. We may also render other advisory services to certain existing clients, which services are no longer offered to new clients and are not described herein.

When a retail investor engages us to provide financial planning and consulting services, we rely upon the information provided for our review and do not verify or monitor any such information while providing this service. Our financial planning and consulting services are completed upon the communication of our recommendations to the retail investor.

We generally do not limit the scope of our investment advisory services to proprietary products or a limited group or type of investment. We do not require clients to maintain a minimum asset level or impose a minimum annual fee for investment advisory services.

Our Financial Professionals are registered representatives of LPL Financial LLC (“LPL”), an SEC registered broker-dealer and investment adviser. Your [Financial Professional] may offer you brokerage services through LPL or investment advisory services through [our Firm]. Brokerage services and investment advisory services are different, and the fees we, and LPL, charge for those services are different. It is important that you understand the differences. In particular, your [Financial Professional] may earn additional transaction-based compensation and have additional conflicts of interest as a result of providing brokerage services through LPL. You are encouraged to learn more about LPL by reviewing <https://www.lpl.com/disclosures.html> and having a discussion with your Financial Professional. You can also access free and simple tools to help you research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

Additional Information: For more detailed information about our *Advisory Business* and the *Types of Clients* we generally service, please see Items 4 and 7, respectively in our [ADV Part 2A](#).

Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

Item 3 – Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

We provide our investment advisory services on a fee basis. When engaged to provide investment management services, A copy of our Part 2A is available at:

<https://s3.amazonaws.com/static.contentres.com/media/documents/db56e019-7d42-4412-acf5-e21461c74e7d.pdf>

we shall charge a fee calculated as a percentage of your assets under our management (our “AUM Fee”). Our annual AUM Fee varies based on subjective and objective factors, up to a maximum of 2.00%. We typically deduct our AUM Fee from one or more of your investment accounts, in advance, on a quarterly basis. Because our AUM Fee is calculated as a percentage of your assets under management, the more assets you have in your advisory account, the more you will pay us for our investment management services. Therefore, we have an incentive to encourage you to increase the assets maintained in accounts we manage.

We offer our financial planning and consulting services on either an hourly rate or fixed fee basis. Prior to accepting your engagement, we will assess the nature and scope of the services requested and negotiate either an hourly rate or fixed fee engagement fee. We may require that up to 50% of the total fee (estimated if engaged on an hourly basis) be paid in advance.

Other Fees and Costs: Your investment assets will be held with a qualified custodian. Custodians may charge transaction fees for effecting certain securities transactions. Relative to all mutual fund and exchange traded fund purchases, certain charges will also be imposed at the fund level (e.g. management fees and other fund expenses). You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

Additional Information: For more detailed information about our fees and costs related to our management of your account, please see Item 5 in our [ADV Part 2A](#).

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

* We may recommend a particular custodian from whom we receive support services and/or products, certain of which assist us to better monitor and service your account.

How might your conflicts of interest affect me, and how will you address them?

Additional Information: For more detailed information about our conflicts of interest, please review our [ADV Part 2A](#).

How do your financial professionals make money?

Our financial professionals are compensated by the receipt of advisory fees, a portion of which is paid to Westside in exchange for technology, support, and back office services provided to the financial professional. When our financial professionals provide investment advice, they do so consistent with their fiduciary obligation, regardless of whether that advice results in an increase in the financial professional’s compensation. You should discuss your financial professional’s compensation directly with your financial professional.

Item 4 – Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

Yes. We encourage you to visit [Investor.gov/CRS](https://www.investor.gov/CRS) to research our firm and our financial professionals. Furthermore, we encourage you to ask your financial professional: *As a financial professional, do you have any disciplinary history? If so, for what type of conduct?*

Item 5 – Additional Information

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<https://s3.amazonaws.com/static.contentres.com/media/documents/db56e019-7d42-4412-acf5-e21461c74e7d.pdf>

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Additional information about our firm is available on the SEC's website at adviserinfo.sec.gov. You may contact our Chief Compliance Officer at any time to request a current copy of your ADV Part 2A or our *relationship summary*. Our Chief Compliance Officer may be reached by phone at (310) 315-9400.

Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

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