

CONESTOGA SMID CAP FUND

Schedule of Investments

02/29/20

<u>Security Description</u>	<u>Ticker</u>	<u>Cusip</u>	<u>% of MV</u>
AXON ENTERPRISE INC	AAXN	05464C101	1.97%
ACI WORLDWIDE INC	ACIW	004498101	0.79%
ALBANY INTL CORP	AIN	012348108	1.05%
ALTAIR ENGINEERING, INC.	ALTR	021369103	1.11%
ANSYS INC	ANSS	03662Q105	1.79%
SMITH (A.O.) CORP	AOS	831865209	1.04%
BALCHEM CORPORATION	BCPC	057665200	1.17%
BRIGHT HORIZONS FAMILY	BFAM	109194100	3.40%
BLACKBAUD INC	BLKB	09227Q100	1.24%
COGNEX CORP	CGNX	192422103	1.30%
CHEFS' WAREHOUSE INC (THE	CHEF	163086101	1.62%
CORE LABORATORIES NV	CLB	N22717107	0.42%
CANTEL MEDICAL CORP	CMD	138098108	1.96%
COPART, INC.	CPRT	217204106	1.62%
CASELLA WASTE SYSTEMS	CWST	147448104	2.35%
DESCARTES SYSTEM GRP	DSGX	249906108	1.77%
BOTTOMLINE TECHNOLOGIES	EPAY	101388106	1.01%
EVI INDUSTRIES INC.	EVI	26929N102	0.78%
EXPONENT, INC	EXPO	30214U102	2.25%
FAIR ISAAC CORPORATION	FICO	303250104	2.42%
FIRSTSERVICE CORP	FSV	33767E202	2.35%
GRACO INC	GGG	384109104	1.39%
GUIDEWIRE SOFTWARE, INC.	GWRE	40171V100	2.42%
HEALTH CATALYST INC	HCAT	42225T107	1.22%
HEICO CORP - CLASS A	HEI/A	422806208	2.41%
IAA, INC.	IAA	449253103	1.52%
GARTNER, INC.	IT	366651107	1.30%
JOHN BEAN TECH CORP	JBT	477839104	1.24%
JACK HENRY & ASSOC., INC.	JKHY	426281101	2.82%
LCI INDUSTRIES	LCII	50189K103	1.33%
LIGAND PHARMACEUTICALS	LGND	53220K504	0.93%
Grand Canyon Education	LOPE	38526M106	1.26%
MERIT MEDICAL SYSTEMS	MMSI	589889104	1.61%
MERCURY SYSTEMS, INC.	MRCY	589378108	2.36%
VAIL RESORTS, INC.	MTN	91879Q109	2.37%
NEOGEN CORPORATION	NEOG	640491106	1.96%
OMNICELL, INC.	OMCL	68213N109	2.95%
Douglas Dynamics Inc	PLOW	25960R105	1.99%
POOL CORP.	POOL	73278L105	2.81%
PLURALSIGHT INC A	PS	72941B106	1.45%
REPLIGEN CORP	RGEN	759916109	3.05%
CONSTRUCTION PARTNERS INC	ROAD	21044C107	1.13%
ROLLINS INC.	ROL	775711104	2.62%
RBC BEARINGS, INC.	ROLL	75524B104	1.92%
SITEONE LANDSCAPE SUPPLY	SITE	82982L103	2.35%
SPS Commerce Inc	SPSC	78463M107	1.14%
SIMPSON MANUFACTURING CO	SSD	829073105	1.40%
BIO-TECHNE CORPORATION	TECH	09073M104	1.88%
TELEFLEX INC	TFX	879369106	1.87%
Trex Co, Inc.	TREX	89531P105	1.86%
TYLER TECHNOLOGIES, INC.	TYL	902252105	2.00%
Watsco Inc	WSO	942622200	1.68%
WEST PHARMACEUTICAL SERV.	WST	955306105	2.54%
CASH AND CASH EQUIVALENTS	CASH	SF8886528	5.81%

100.00%