

This brochure supplement provides information about Muhammad Mubashir Subhani that supplements the Toro Bravo Investment Advisors, LLC brochure. You should have received a copy of that brochure. Please contact Muhammad Mubashir Subhani if you did not receive Toro Bravo Investment Advisors, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Muhammad Mubashir Subhani is also available on the SEC's website at www.adviserinfo.sec.gov.

Toro Bravo Investment Advisors, LLC
Form ADV Part 2B – Individual Disclosure Brochure

for

Muhammad Mubashir Subhani

Personal CRD Number: 6690439

Investment Adviser Representative

Toro Bravo Investment Advisors, LLC
3418 Olsen Blvd, Suite A
Amarillo, TX 79109
(806) 359-7766
mmsubhani@torobravoadvisors.com

UPDATED: 04/06/2021

Item 2: Educational Background and Business Experience

Name: Muhammad Mubashir Subhani **Born:** 1995

Educational Background and Professional Designations:

Education:

Bachelor of Arts "With Honors" Cum Laude in Political Science & Economics,
Texas Tech University - 2017

Designations:

RICP® (Retirement Income Certified Professional™):

The RICP® designation teaches advisers techniques and best practices used to create sustainable streams of retirement income. The education covers retirement income planning, maximizing Social Security and other income sources, minimizing risks to the plan, and managing portfolios during the asset distribution phase. The designation includes three required, college-level courses that represent a total average study time of more than 150 hours.

RICP® designees must meet experience, continuing education and ethics requirements. The credential is awarded by The American College, a non-profit educator with an 85-year heritage and the highest form of academic accreditation.

Business Background:

08/2017 - Present	Wealth Manager Toro Bravo Investment Advisors, LLC
03/2018 - Present	Registered Representative & Investment Advisor Representative Crown Capital Securities, LP
06/2017 - 08/2019	Data Analyst Jobin App (Spain)
01/2017 - 04/2017	High Impact Entrepreneurship and Strategy Consulting Bancolombia
12/2015 - 01/2016	Derivatives Bond, FX Sales and Trading Citibank Pakistan

10/2015 - 01/2017

Portfolio Research Analyst
West Texas Investment Advisors

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Muhammad Mubashir Subhani is a licensed insurance agent. From time to time, he will offer clients advice or products from this activity. Clients should be aware that these services pay a commission and involve a possible conflict of interest, as commissionable products can conflict with the fiduciary duties of a registered investment adviser. Field Marketing Organizations (FMO) provide advice, quotes, and marketing support as an intermediary between the Insurance agent and Insurance company. This supports our efforts to provide customized planning for our clients. The FMO also provides quotes from multiple Insurance companies when comparison of benefits or features is needed. Additionally, the FMO may provide timely information for educational seminars and marketing campaigns.

In addition to the Insurance Company paying the agent a commission for Insurance products, the FMO may provide additional marketing dollars to pay for the advertising cost of the educational seminars conducted by TBIA. Marketing dollars are provided without preference to any Insurance Company. FMOs may also have conferences for Insurance agents based on production levels. These events (which involve travel, lodging, entertainment, and meals) may be paid for by the FMO and is a conflict of interest.

Toro Bravo always acts in the best interest of the client; including in the sale of commissionable products to advisory clients. Clients are in no way required to implement the plan through any representative of Toro Bravo in their capacity as a licensed insurance agent. Insurance products are not considered a Fiduciary relationship.

Muhammad Mubashir Subhani is a registered representative with Crown Capital Securities, LP. From time to time, he will offer clients advice or products from this activity. Clients should be aware that these services pay a commission and involve a conflict of interest, as commissionable products are a conflict with the fiduciary duties of a registered investment adviser. Crown Capital has conferences to educate its registered representative on commissionable investments in addition to industry compliance meetings. These events (which involve travel, lodging, entertainment, and meals) may be paid for by Crown Capital based on production levels and these events are a conflict of interest. Toro Bravo always acts in the best interest of the client; including in the sale of commissionable products to advisory clients. Clients are in no way required to utilize the services any representative of Toro Bravo in such individual's outside capacity. Commissionable investments are not considered a Fiduciary relationship.

Muhammad Mubashir Subhani is an Investment Advisor Representative for registered investment advisor, Crown Capital Securities, L.P. From time to time, he may offer clients advice or products from those activities and clients should be aware that these services involve a conflict of interest. Crown Capital has conferences to educate its registered representative on

advisory business in addition to industry compliance meetings. These events (which involve travel, lodging, entertainment, and meals) may be paid for by Crown Capital based on production levels and is a conflict of interest.

Item 5: Additional Compensation

Muhammad Mubashir Subhani does not receive any economic benefit from any person, company, or organization, other than Toro Bravo Investment Advisors, LLC in exchange for providing clients advisory services through Toro Bravo Investment Advisors, LLC.

Item 6: Supervision

As a representative of Toro Bravo, Muhammad Mubashir Subhani is supervised by Brian Keith Moon, the firm's Chief Compliance Officer. Brian Keith Moon is responsible for ensuring that Muhammad Mubashir Subhani adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual. The phone number for Brian Keith Moon is (806) 359-7766.

Item 7: Requirements For State Registered Advisers

This disclosure is required by state securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.

- A. Muhammad Mubashir Subhani has NOT been involved in any of the events listed below.
1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.
 2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
 - a) an investment or an investment-related business or activity;

- b) fraud, false statement(s), or omissions;
- c) theft, embezzlement, or other wrongful taking of property;
- d) bribery, forgery, counterfeiting, or extortion; or
- e) dishonest, unfair, or unethical practices.

B. Muhammad Mubashir Subhani has NOT been the subject of a bankruptcy.