



WHAT'S UP ? *

* or down...



Compliments of:
Lanny D. Levin, CLU, ChFC

	June 2017	May 2017	Month's Change	12-Month's Change
Borrowing				
Prime Rate	4.00%	4.00%	0.00%	0.50%
30 year fixed mortgage	3.95%	4.03%	-0.08%	0.31%
1 yr. adjustable mortgage	3.07%	3.12%	-0.05%	0.20%
LIBOR (12 mo.)	1.72%	1.77%	-0.05%	0.42%

Conservative Yields				
Money Mkt (taxable)	0.33%	0.42%	-0.09%	0.23%
U.S. Treasury Bills (90 days)	0.98%	0.79%	0.19%	0.64%
U.S. Treasury Bonds (30 yrs)	2.87%	2.95%	-0.08%	0.23%
Tax-Exempt Muni (15 yr AAA)	2.20%	2.25%	-0.05%	0.45%

Equity Markets & Gold				
Dow Jones Ind Average	21,009	20,941	68	3,222
Standard & Poor's 500	2,412	2,384	28	315
NASDAQ Composite Index	6,199	6,048	151	1,251
Gold, per Troy ounce, NY close	\$1,268.40	\$1,268.30	\$0.10	\$52.90
Standard & Poor's Div. Yield	1.95%	1.97%	-0.02%	-0.24%
Standard & Poor's P/E Ratio	23.9	24.2	-0.3	-0.1

IRS Mandated Rates				
Section 7520 rate	2.40%	2.40%	0.00%	0.60%
120% AFMR	2.35%	2.45%	-0.10%	0.65%
Applicable Short-term (0-3 yrs)	1.18%	1.15%	0.03%	0.54%
Applicable Mid-term (betw 3 & 9 yrs)	1.96%	2.04%	-0.08%	0.55%
Applicable Long-term (over 9 yrs.)	2.68%	2.75%	-0.07%	0.44%
Under & Over-payment rate	4.00%	4.00%	0.00%	0.00%

	Inflation			
	April-17	March-17		
CPI (1982=100)	244.5	243.8	0.7	5.2
CPI (1967=100)	732.5	730.3	2.2	15.8
Annual Growth of CPI	2.20%	2.40%	-0.20%	1.10%

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Data and rates used were indicative of market conditions as of the date shown and do not constitute a solicitation, offer, or recommendation to purchase or sell a security. Dow Jones Industrial Average is a price-weighted average of 30 actively traded blue chip stocks, primarily industrials. S&P 500 Index is a market index focused on the large-cap segment of the U.S. equities market. NASDAQ Composite Index is a market value-weighted index that measures all NASDAQ domestic and non-U.S. based common stocks listed on the NASDAQ stock market. The Consumer Price Index (CPI) is the weighted average of prices of a basket of consumer goods and services and is a commonly used measure of the rate of inflation. Indices are unmanaged and one cannot invest directly in an index. Past performance is not a guarantee of future results.

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