

# Legacy Planning Questionnaire

Name:

Date:

## Your Wishes

How do you wish for your estate to pass if you were to die today (All Assets and Business)?

## Family Assessment for Multi-Generational Legacy Planning\*

The following is a quick assessment to identify what areas are most important to you and where you believe that growth is needed. This will help us to better understand your priorities and to provide resources for their accomplishment.

Rank order of importance (1-5)  
(1 = most important 5 = less important)

Family achievement rating (1-5)  
(1 = mastered 5 = haven't started)

_____	Our family communicates well and is effective at discussing sensitive topics.	_____
_____	Our family encourages open discussions and effective decision making.	_____
_____	Our family has crafted a compelling vision, and we have adequately prepared our heirs to implement it.	_____
_____	Our family has a structure in place to keep our adult children, grandchildren and great-grandchildren connected.	_____
_____	Our professional advisors communicate well with each other and coordinate their efforts to best serve our family.	_____
_____	We desire to transfer our defining family stories, and values formation along with our tangible assets.	_____

### For the next question, circle Yes or No:

If my financial wealth transferred today, I am confident that my family is prepared for the responsibilities and opportunities that will accompany it.

Yes / No

What are your biggest concerns with your estate?

Would you like to include any charitable gifts in your estate? If so, what?

Is there a specific amount and/or a particular asset you would like to go to a charity? If so, what?

Would you make a charitable gift if it did not affect your family's inheritance?

If there is someone you support with special needs, how would you like them to be taken care of?

In the event you remarry in the future and precede your new spouse in death, how do you want your estate to pass?

In the event you remarry in the future and precede your new spouse in death, do you want your spouse to be able to remain in your home?

In the event you remarry in the future and precede your new spouse in death, do you want to provide him/her an income from your estate?

If your new spouse remarries after your death, do you want them to be able to stay in your home? If your new spouse remarries after your death, do you want them to be able to stay in your home?

Do you want this spouse to inherit any of your assets?

In the event you precede your **current** spouse in death and he or she remarries, do you want their new spouse to be able to live in your home?

If you answered yes to the previous question and your spouse joins you in death, do you want their new spouse to be able to continue living in your home?

If you answered yes to the previous two questions and the new spouse remarries, is it okay if they stay in your home?

In the event you precede your **current** spouse in death and he or she remarries before joining you in death, do you want their new spouse to receive income from your estate?

In the event you precede your **current** spouse in death and he or she remarries before joining you in death, do you want their new spouse to receive any of your assets?

*Please answer all of the following questions for each of your children, step children, adopted children and/or children from a previous marriage separately.*

How would like each child to inherit your estate if there were no limitations?

Would you like any of your children's spouses to inherit a portion of your estate? If so, what?

In the event of your child's death, what would you like to happen to his or her inherited assets?

In the event of your child's death and his or her spouse remarries, then dies, what would you like to happen to his or her inherited assets?

## **Your Ethical Will**

I believe the most important things in life are:

The most important events in my life were:

The values I wish to pass on to my family are:

The most important thing I have done in my life is:

I have always felt strongly about:

I hope my family will learn from my experiences of:

Something I learned from my (grandparents, parents, siblings, spouse, children, grandchildren) was:

It is my hope that my children and grandchildren will use their inheritance to accomplish these goals and dreams in their lives:

It is my hope that my children and grandchildren will continue these family traditions after I am gone:  
This is how I would like to be remembered:

### **Estate Legal Documents**

Who would you trust to name as the executor of your estate at your death? In other words, who do you wish to handle all of your affairs in the event of your death?

Would the same person(s) handle your digital estate? If not, who?

Do you feel there should be a co-executor of your estate? If so, who?

Is this person(s) or entity willing to perform this duty?

If this person or entity is unable to perform this duty, who would you trust as a successor executor of your estate?

Is this person(s) or entity willing to perform this duty?

Would any of these choices create discomfort for your children or tension among them? If so, how?

### **Financial Legal Documents**

In the event of incapacity, who would you trust to take care of all your financial matters?

Do you feel this power over your financial matters should be shared between two or more people? If so, who?

If one of these persons is unable or unwilling to handle your financial matters, who would you trust to take his/ her place (an alternate)?

If more than one of these persons is unable or unwilling to handle your financial matters, who would you trust to take his/her place (a second alternate)?

### **Medical Legal Documents**

In the event of incapacity, who would you trust to make all medical decisions on your behalf?

Do you feel this power over medical decisions should be shared between two or more people? If so, who?

If one of these persons is unable or unwilling to make these decisions, who would you trust to take his or her place (an alternate)?

If more than one of these persons is unable or unwilling to make these decisions, who would you trust to take his or her place (a second alternate)?

In the event you are incapacitated and declared unable to recover, what are your wishes?

Do you/your spouse wish to be organ donors?

Do you want a second opinion on your medical status? Third?

Do you wish for a family member or friend to be part of the decision of whether or not to keep you alive?

Have you sat down and discussed these wishes with your family?

*\*Assessment courtesy of Frank D. Mullins, CFP<sup>TM</sup> CAP<sup>TM</sup> of Legacy Wealth Counselors*

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