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Sucré-Vail

Wealth Advisors[®]

Achieving Financial Wellness without Unnecessary Risk

Your Money: Tapped Out

Has your wallet felt lighter lately without even having to open it?

The ease of tap and touchless payments is transforming the way we spend but beware – the convenience may be costing you your long-term goals. This month, as back-to-school shopping, fairs, festivals, and sporting events entice us, contactless payments are promoting more spending than ever before, tempting you to splurge beyond what your budget may allow.

The subtle psychology of the tap can make payments feel painless, but your financial well-being can suffer – and no one wants that. Arm yourself with the knowledge to keep it in check. Read more below, along with additional financial news curated from the headlines this week.

Don't let convenience derail your finances. Stay strong this time of year! And remember you're not going it alone – if you have questions or need assistance, I'm just a click or a call away. Let's talk soon.

Thanks,

Margaret & Henry



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Paying by tap? New research suggests contactless payment leaves us out of touch with our spending

Aug. 9, 2023

THE
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There is a rich body of evidence that the mode of payment has an impact on spending behaviour. In...

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Are You Rich?

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'Psychology of Money' Author Morgan Housel on the Secret to Good Investing

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As Morgan Housel tells it, his interest in investing started in his late teens when his...

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The Summer Women Flexed Their Spending Power

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WSJ

By turning out in groups, women created a multiplier effect and propelled watershed success for...

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F Two million dollars may seem like a lofty goal for retirement - is it the right amount for you,...

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Retirees open up about their financial lives and how they spend their time and money.

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