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Derek Johnston Promoted to Co-Portfolio Manager of the Conestoga SMid Cap Fund

Wayne, PA. , March 3, 2016: [Conestoga Capital Advisors, LLC](http://www.conestogacapital.com) has announced the promotion of Derek Johnston, CFA, to Co-Portfolio Manager of the firm's SMid Cap Growth strategy. Effective February 1, 2016, Derek joined Bob Mitchell as Co-Portfolio Manager of the Conestoga SMid Cap Fund.

"We are excited to offer a SMid Cap strategy to the marketplace. It is a great extension of our research efforts and offers our shareholders access to an asset class that has a very attractive risk reward profile," said Bob Mitchell, Co-Founder and Managing Partner/Portfolio Manager. Bob Mitchell added, "Derek's SMid Cap Growth background enhances our capabilities, and we look forward to his contribution to the strategy."

Derek joined Conestoga in 2015 from 300 North Capital, a growth-equity investment manager based in Pasadena, CA. At 300 North Capital, he served as a Co-Portfolio Manager for the firm's SMid Cap Growth and Small Cap Growth strategies. Prior to 300 North Capital, Derek worked at Engemann Asset Management and Banc of America Securities. Derek has twenty years of investment experience, complementing a Bachelor of Science degree from Boston College and a Master of Business Administration degree from the Marshall School of Business at the University of Southern California. Derek earned the right to use the Chartered Financial Analyst® designation in 2003.

"We have a great team at Conestoga, and I look forward to serving the SMid Cap Fund's shareholders in the years ahead," stated Derek Johnston.

Derek succeeds David M. Lawson, CFA, who retired from the firm on January 31, 2016. Conestoga announced Dave's retirement one year ago as part of the firm's long-term succession plans. Dave joined Conestoga in 2008 and became a Managing Partner in 2009. His investment career spans more than 30 years, and he will continue to support select high net worth clients in a consulting arrangement with Conestoga. Joe Monahan, Managing Partner/Portfolio Manager, added, "Dave has been a fantastic partner for many years, and we wish him and his wife all the best in the years ahead."

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About Conestoga Capital Advisors, LLC

Conestoga Capital Advisors, LLC (www.conestogacapital.com) is an independent investment advisory firm with over \$1.4 billion in assets under management as of February 29, 2016. The firm specializes in the management of small- and mid-cap equities. Conestoga Capital Advisors' investment style is conservative high-quality growth. The firm's portfolio managers utilize a fundamental, bottom-up research approach with a long-term investment focus.

The Conestoga SMid Cap Fund is distributed by Arbor Court Capital, LLC, Member [FINRA](http://www.finra.org).

Please consider the investment objectives, risks and charges and expenses of the Funds discussed in the prospectus carefully before investing. This and other information can be found in the prospectus and summary prospectus. A free prospectus or summary prospectus, which contains detailed information, including fees and expenses, and the risks associated with investing in these Funds, can be obtained by calling 1-800-494-2755 or writing to the Fund at Conestoga Funds, CrossPoint at Valley Forge, 550 E. Swedesford Road, Suite 120, Wayne, PA 19087. Read the prospectus or summary prospectus carefully before investing.

Mutual fund investing involves risk, including the possible loss of principal and there can be no assurance that any investment strategy will be successful.