



MARKET INSIGHTS

Randall Fielder, President & CEO
1400 Broadfield Blvd., Suite 200
Houston, TX 77084
713-955-3555

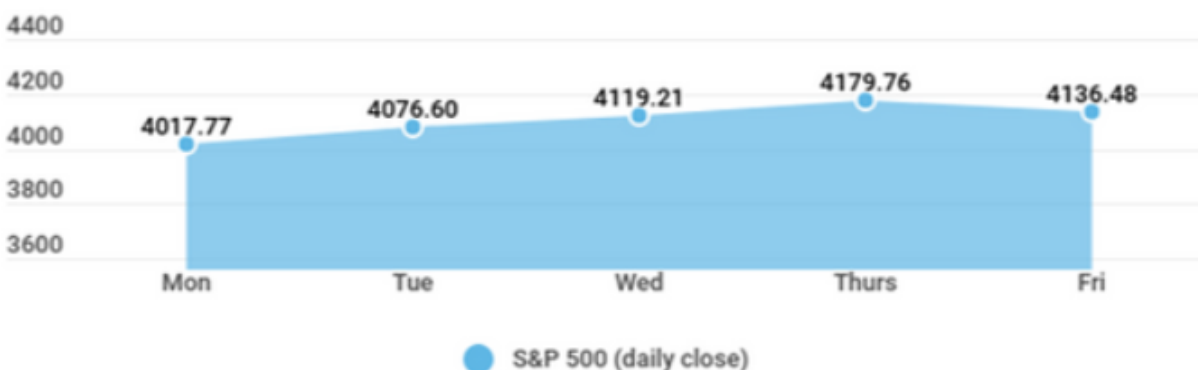
February 6, 2023

INFLATION HEADING IN THE RIGHT DIRECTION

Stocks were mixed last week following better-than-expected corporate reports and increasing optimism over a slowdown in interest rates.

The Dow Jones Industrial Average edged lower, slipping -0.15%. The Standard & Poor's 500 rose 1.62% while the Nasdaq Composite index led, picking up 3.31%. The MSCI EAFE index, which tracks developed overseas stock markets, increased by 1.16%.

Market Index	Close	Week	Y-T-D
DJIA	33,926.01	-0.15%	+2.35%
NASDAQ	12,006.95	+3.31%	+14.72%
MSCI-EAFE	2,133.83	+1.16%	+9.77%
S&P 500	4,136.48	+1.62%	+7.73%



	Treasury	Close	Week	Y-T-D
	10-Year Note	3.54%	+0.02%	-0.34%

info@park10financial.com

www.park10financial.com

MARKET INSIGHTS

Rally Continues

Strong earnings reports and encouraging inflation data lifted stocks ahead of the Federal Open Market Committee's (FOMC) decision on Wednesday to hike interest rates by 25 basis points. Markets rallied following the announcement, relieved that the increase was in line with expectations and buoyed by post-meeting comments in which Fed Chair Jerome Powell acknowledged the disinflationary forces in place.

Fresh earnings reports fueled further gains, with positive earnings surprises from several big-name technology companies that benefited the larger universe of Nasdaq-listed high-growth companies. Disappointing earnings from three mega-cap tech companies and a strong employment report triggered a Friday pull-back, paring the week's gains.

Another Rate Hike

The Federal Reserve raised interest rates by 0.25%, signaling to the financial markets that it would likely hike rates by another 25 basis points at its next meeting in late March. Fed officials said the slowdown in rate hikes might

provide time to assess the impact of the accumulated rate hikes. The Fed retained language in its post-meeting statement that future rate hike plans were unchanged to discourage investors' hopes of an imminent pause in the rate-hike cycle.

In his post-meeting press conference, Fed Chair Powell reiterated the Fed's commitment not to declare victory on inflation prematurely but acknowledged that a disinflationary trend was underway.

Key Economic Data

Thursday: Jobless Claims.

Friday: Consumer Sentiment.

Companies Reporting Earnings

Tuesday: Fortinet, Inc. (FTNT), Chipotle Mexican Grill, Inc. (CMG).

Wednesday: CVS Health Corporation (CVS), Prudential Financial, Inc. (PRU), The Walt Disney Company (DIS).

Thursday: AbbVie, Inc. (ABBV), PayPal Holdings, Inc. (PYPL), PepsiCo, Inc. (PEP), Kellogg Company (K), Expedia Group, Inc. (EXPE), O'Reilly Automotive, Inc. (ORLY).

MARKET INSIGHTS

FOOD FOR THOUGHT



"A man's legacy is defined by time." – **John Cena**

HEALTH LIVING TIP



What Is Clean Beauty?

What you put on your body is just as important as what you put in your body! This is why more people are choosing clean skincare and beauty products. Clean ingredients are better for the environment and often more gentle on your skin.

Clean beauty products don't contain synthetic chemicals and ingredients that could harm your body or irritate your skin. Some of these synthetic ingredients include:

- Parabens
- Phthalates
- Oxybenzone
- Synthetic fragrances
- And many more

The exact definition is somewhat undefined, but the movement is becoming increasingly popular as people focus on healthy, environmentally-friendly options for their bodies, homes, and family.



MARKET INSIGHTS

WEEKLY RIDDLE



You need to take a gallon of oil. How can you do it using only a 3-gallon container and a 5-gallon container?

Riddle from last edition: Take one letter out of a 7-letter word and it becomes longer. What is this word? Answer Answer: Lounger.

PHOTO OF THE WEEK



Haleakala National Park, Maui, Hawaii



Do you have questions about your finances, the market, or the economy?

Park 10 Financial has the knowledge and expertise to answer all of your concerns.

Email: info@park10financial.com