



## PFG JP Morgan Tactical Moderate Strategy R (PFJDX)

Powered by:

**J.P.Morgan**  
Asset Management

Fund Adviser:

Pacific Financial Group, LLC

Tolerance Range:

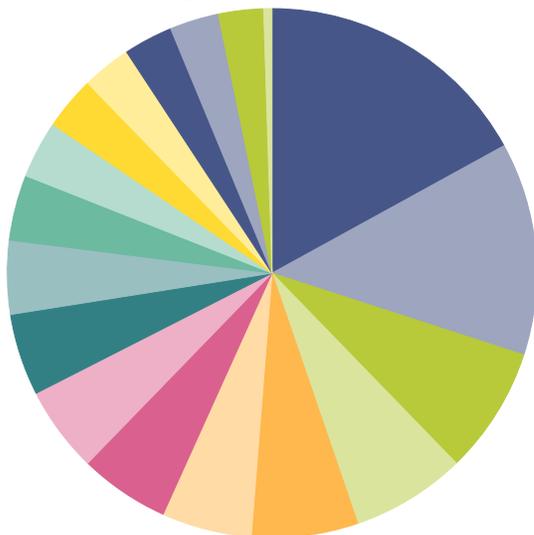
20% - 30% | 20% as of 6/30/2020

### Investment Strategy: Tactical and Active

Pacific Financial Group, LLC serves as the asset allocation strategist for this Fund by primarily investing in mutual funds and ETFs managed by J.P. Morgan. Pacific Financial Group, LLC uses a multi-asset class approach to pursue modest capital appreciation through a blend of equity and fixed income securities. The strategy also incorporates a wide variety of sectors and styles to dynamically manage risk while optimizing return. In addition, the Fund seeks to limit the maximum range of total returns to a gain or loss of less than 30%, over a forward-looking rolling twelve month period through the use of RiskPro®.

*Mutual Funds involve risk including the possible loss of principal. The holdings below illustrate examples of the securities that the fund has bought and the diversity of areas in which the funds can invest, and will not be representative of the fund's current or future investments. Portfolio holdings are subject to change and should not be considered to be investment advice.*

### Portfolio Holdings



	%
● JPMorgan Core Bond I	17.00
● JPMorgan Diversified Return Intl Eq ETF	13.00
● JPMorgan Equity Index I	7.75
● JPMorgan Diversified Return EMkts Eq ETF	7.00
● JPMorgan Diversified Return US Eq ETF	6.50
● JPMorgan Corporate Bond I	5.50
● JPMorgan Large Cap Growth I	5.50
● JPMorgan Income I	5.25
● JPMorgan US Value Factor ETF	5.00
● JPMorgan Large Cap Value I	4.50
● JPMorgan US Momentum Factor ETF	4.00
● JPMorgan High Yield I	3.50
● JPMorgan Divers Ret US Small Cap Eq ETF	3.25
● JPMorgan Core Plus Bond I	3.00
● JPMorgan Hedged Equity I	3.00
● JPMorgan International Focus I	3.00
● JPMorgan Divers Ret US Mid Cp Eq ETF	2.75
● BlackRock Liquidity FedFund Instl	0.50
<b>Total</b>	<b>100.00</b>
Fund Size	\$ 143,063,225.00

### Powered By

**J.P.Morgan**  
Asset Management

J.P. Morgan is a global leader in asset and wealth management services. The Asset & Wealth Management line of business serves institutional, ultra-high net worth, high net worth and individual clients through its Asset Management and Wealth Management businesses. With client assets of \$1.9 trillion, we are one of the largest asset and wealth managers in the world. (Assets as of September 21, 2019.)

### Portfolio Risk Assessment and Monitoring



Based on proprietary algorithms, RiskPro® provides an estimate of the maximum range of gain or loss of a portfolio of securities, over a forward-looking rolling twelve-month period.. The Fund Adviser monitors the Fund daily to ensure the Fund maintains an appropriate level of risk within a pre-determined tolerance range. There is no guarantee that a Model will not exceed its tolerance level.



Find the PFG JP Morgan Tactical Moderate Strategy R (PFJDX) in these Strategy PLUS™ model categories:

- Focus PLUS™
- Multi PLUS™

Source: Morningstar Direct

As of June 30, 2020



**Equity Style Box**

Portfolio Date: 6/30/2020

	Value	Blend	Growth
Large	22.3	22.8	18.0
	12.8	9.9	6.5
Small	3.5	2.5	1.5

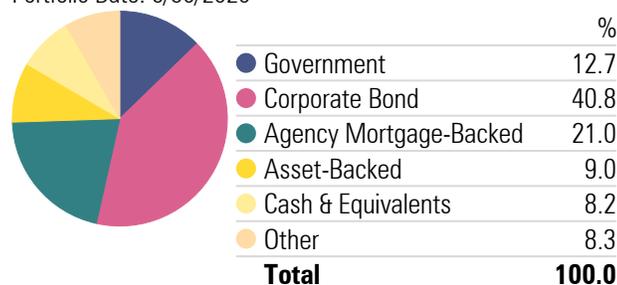
**Equity Sector Allocation**

Portfolio Date: 6/30/2020

Basic Materials %	6.8
Consumer Cyclical %	11.5
Financial Services %	11.9
Real Estate %	3.5
Consumer Defensive %	7.6
Healthcare %	12.4
Utilities %	5.8
Communication Services %	8.7
Energy %	4.7
Industrials %	10.5
Technology %	16.5

**Fixed Income Sector Allocation**

Portfolio Date: 6/30/2020



Average Effective Duration 5.20

**Disclosures**

- Information contained here is as of the date shown and is subject to change at the adviser's discretion. Portfolio holdings are subject to change and should not be considered investment advice.
- The Fund is a "Fund of Funds" meaning the Fund will invest in other funds, each an "Underlying Fund"
- Underlying Funds are subject to investment advisory and other expenses, which will be indirectly paid by investors when the Fund purchases the Underlying Fund. These expenses are in addition to the expenses of the Fund.
- Pacific Financial Group, LLC serves as the adviser to the Fund (the "Adviser" or "Fund Adviser"). The Powered By manager is the adviser to one or more of the underlying funds or Portfolio Holdings comprising the Fund, and provides investment research and other assistance to the Adviser ("Powered By"). The Powered By manager and Pacific Financial Group are not affiliated.
- Portfolio Holdings represent the securities, funds and other investment of the Fund as of the date noted and may not be representative of the fund's current or future investments. Portfolio holdings are subject to change and should not be considered to be investment advice.
- **Investors should carefully consider the investment objectives, risks, charges and expenses of the Fund. This and other important information about the Fund is contained in the Prospectus, which can be obtained by contacting your financial adviser, or by calling (866) 583-8734. The Prospectus should be read carefully before investing. The Fund is distributed by Northern Lights Distributors, LLC member FINRA/SIPC. Pacific Financial Group and Northern Lights Distributors are not affiliated.**

**Important Risk Information**

- Investment Risk - All investments involve risks, including possible loss of principal.
- Average effective duration provides a measure of a fund's interest-rate sensitivity. The longer a fund's duration, the more sensitive the fund is to shifts in interest rates. Duration also gives an indication of how a fund's net asset value (NAV) will change as interest rates change.
- Price Volatility - The price paid for a security can fall rapidly in response to developments affecting a specific company or industry, or to changing economic, political or market conditions which will impact the value of the Fund.
- Interest Rate Risk - A rise in interest rates will result in a decline in the value of the fixed income investments held by the Fund.
- Foreign or Emerging Market Risk - Investing in foreign securities involves risks of adverse fluctuations in foreign currency values, adverse political, social and economic developments, less liquidity, potentially greater volatility, less developed or less efficient trading markets.
- Junk Bonds - The Fund or the Underlying Funds may invest in lower-quality bonds, known as "high yield" or "junk" bonds. These bonds present greater risk, including an increased risk of default, than bonds of higher quality as rated by a Moody, Standard and Poor or other bond rating agency.
- Liquid Alternative Securities are defined as exhibiting low to modest correlation with traditional stock and bond investments. Risks within these types of investment include: rising correlations during periods of high volatility, which would limit their ability to dampen volatility; use of leverage within certain strategies may magnify gains or losses;
- Small Cap Risk - The Fund or Underlying Funds may invest in individual securities to include the stocks of small capitalization companies ("Small Caps"). Small Caps are stocks with low market capitalization and may be subject to more price volatility.

**RiskPro and RiskPro Analytics**

- RiskPro® projects the Fund's maximum volatility over a forward-looking rolling twelve-month period, the projections or other information generated by RiskPro® are hypothetical in nature, do not reflect actual investment results and are not a guarantee of future results. There is no certainty the projections will be accurate. Because the projections are based on the Underlying Funds, the volatility over time will change based on factors such as the volatility of the Underlying Funds, the weighting of the Underlying Funds or the addition or replacement of an Underlying Fund. Investors should review the Fund's prospectus for more information about the Fund to include its risks.
- Tolerance is a proprietary measure of risk and potential return. Utilizing both long and short term return and volatility data, RiskPro® calculates a tolerance percentage for the fund. The tolerance indicates the estimated maximum gain or loss for the fund within a reasonable statistical probability. The higher the tolerance number the greater the level of volatility that the fund may experience over a twelve month period.

Source: Morningstar Direct. Minimum Investment \$1000. Subsequent investments \$250.