

IN THE NEWS: October 2nd, 2017

Welcome to the October issue of *Insights*, an e-newsletter that provides you a roundup of the most important financial services industry news.

[Madoff Trustee Reaches \\$687 Million Accord With Irish Fund](#)

The Irish investment fund which helped Bernard Madoff's fake securities firm funnel in massive amounts of European cash in the early 1990s has agreed to pay \$687 million to victims of the fraud. This action was made to resolve a trustee's lawsuit, and is the biggest settlement in the case since 2011. The Dublin-based Thema International Fund Plc, gave Madoff access to cash when his Ponzi scheme began to "lose steam", said he trustee New York attorney Irving Picard.

[There's A New Sheriff in Town- And He's Warren Buffett's Son](#)

Warren Buffett's son, Howard Buffett the director of his father's conglomerate, Berkshire Hathaway Inc. controls shares worth more than \$200 million. However, Howard Buffett, 62, will be taking on a new role- as he top lawman in an Illinois county of a little more than 100,000 people until a new sheriff is elected. Buffett has served as an undersheriff since 2014.

[Branson Rides Out Irma's Wrath In Wine Cellar](#)

Billionaire Richard Branson and his crew survived the brutal storm which was Hurricane Irma by taking shelter in his concrete wine cellar at his home on the private island in the Caribbean. Branson posted in a blog photos of his staff and relatives playing board games and sleeping in bunk beds in is wine cellar during the storm. Branson warned those in path of the hurricane to not take it lightly, as many buildings on the island were destroyed.

[Six Lesser-Known Wine Destinations That Have New Thrills in 2018](#)

Wine tourism is a vastly growing interest in many individuals all over the globe. Not only is it expanding, but is also becoming much more creative. Many new vine estates are not only focusing on the quality of their wine and estates, but are also implementing extra-special highlights such as stunning and unusual landscapes to explore, delicious, creative, local cuisine to savor, and soothing

rooms to sleep in when guests need a break. This articles goes into detail of six wine desinaions that offer these exciting, new thrills.

[Airport Sleep Pods Are Here For Stranded Passengers](#)

After years and years of passengers being stranded in airports when their flights get canceled, some airports are finally considering a better way to accommodate unlucky passengers while making some money in the process. So far, at least four companies are angling for space inside terminals for a new generation of sleeping spaces, capsules, or even pods.

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