



MARCH 2021 NEWSLETTER

MWM WEALTH INSIGHT

DEAR FRIENDS,

So much has happened since this time last year. Spring is a great reminder that after a cold and difficult time, there is hope and new possibilities right around the corner. I pray everyone has had a good year so far and that God continues to bless each of you.

Continuing our focus on our local communities, cities, and towns, we are highlighting Eufaula in this newsletter edition. A town with a rich heritage and a commitment to historical and wildlife preservation. Today, it is more

important than ever that we preserve and protect our history and our wildlife for generations to come. Eufaula has long been instrumental in doing just that. I hope you have time this spring to explore this town and enjoy what you find. If you are looking for something to do with all those Easter eggs, look no more. You will find a recipe on the back for Million Dollar Deviled Eggs. I hope you enjoy!

As with all our newsletters, you will find the most current economic news

and information involving our economic world. If you have any questions, please let us know. We are here to help.

SINCERELY,

A handwritten signature in cursive script, appearing to read "Ed".

EDWIN A. COX

EUFAULA - 187 YEARS OF HERITAGE AND PRESERVATION



Eufaula, Alabama. Located in Barbour County, along the border with Georgia, it was once an important shipping and trade center prior to the Civil War. This town is home to the second largest historic district in the state. It boasts more than 700 historic and architecturally significant structures and is home to the "Tree That Owns Itself". Throughout the year visitors are encouraged to take a walking or driving tour through the district. Each April the city hosts the Annual Eufaula Pilgrimage, which is Alabama's oldest tour of historic homes. This year's pilgrimage, However, has been cancelled due to concerns surrounding the coronavirus pandemic. The historic society is making plans to resume this historical event in the spring of 2022.

Continue on next page

RECIPE

Million Dollar Deviled Eggs



ECONOMIC NEWS

The U.S. Federal Debt

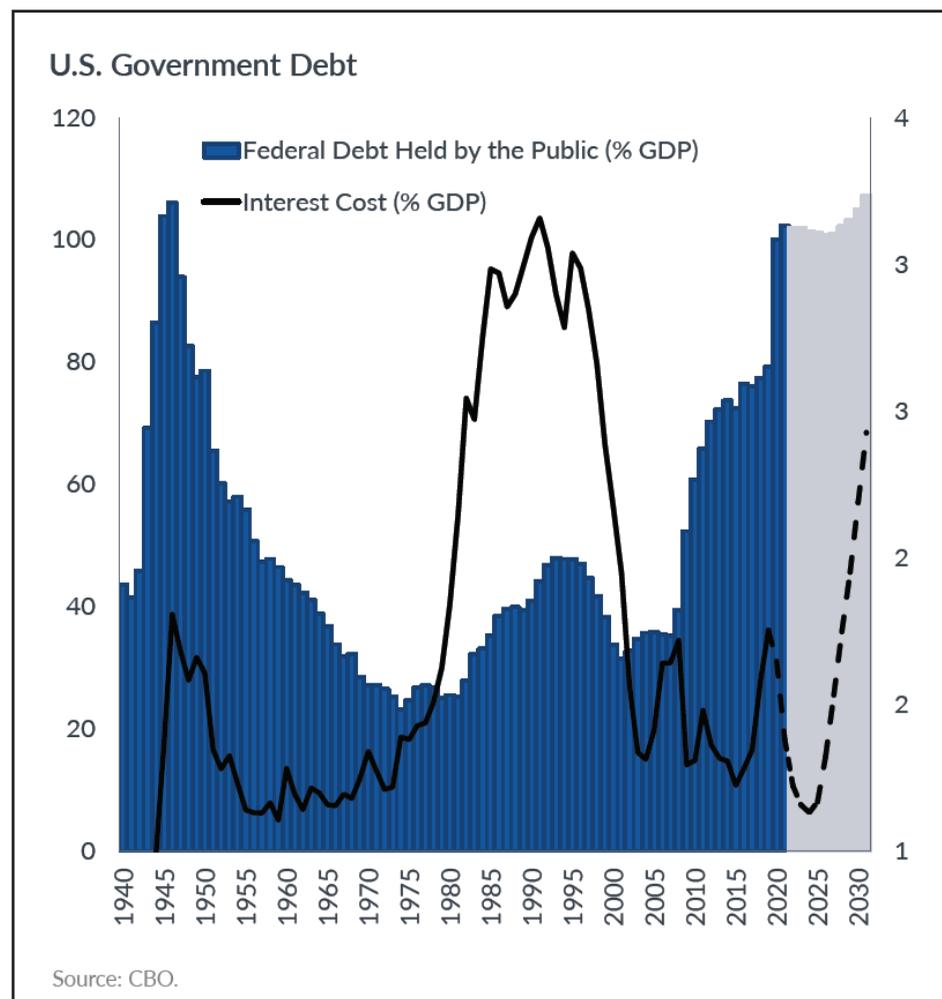
Are record U.S. federal debt levels a concern?

U.S. fiscal policy response to the pandemic has been enormous, and likely necessary, but it also has accelerated the build-up of Federal government debt. According to the CBO, federal debt, which reached 100% of GDP in the last fiscal year, is expected to rise to a record 107% of economic output by 2031.

However, it's not just a question of how much debt is outstanding, but rather what it costs to service that debt. Even as the amount of debt issued by the U.S. Treasury has hit record levels, interest costs on the national debt, relative to the size of the economy, are expected to fall over the next few years to levels lower than at any time since the early 1970s.

This suggests that the government will be able to issue more debt in response to the COVID-19 crisis, should policymakers see the need to do so.

Still, in the long term, fiscal prudence is necessary. Borrowing rates will not always be as cheap as they are today, and rising interest costs will have to be addressed in the



future either through reduced spending, higher taxes, or both.

Federal borrowing also isn't without other costs. Deficits reduce national savings, shrinking the pool of funds available for private-sector investment. Over time, less investment leads to lower productivity and slower wage growth, reducing living standards and economic output. Inflows of

foreign capital can make up for this, but also lead to increases in payments to foreign investors and reductions in domestic income.

To make sure the U.S. can meet future challenges when deficit spending is called for, putting the national debt on a downward trajectory should be a top priority once the crisis has passed.

The information presented does not involve the rendering of personalized investment, financial, legal, or tax advice.

This presentation is not an offer to buy or sell, or a solicitation of any offer to buy or sell, any of the securities mentioned herein.

Certain statements contained herein may constitute projections, forecasts, and other forward-looking

statements, which do not reflect actual results and are based primarily upon a hypothetical set of assumptions applied to certain historical financial information.

Certain information has been provided by third-party sources, and, although believed to be reliable, it has not been independently verified and its accuracy or completeness cannot be guaranteed.

Any opinions, projections, forecasts, and forward-looking statements presented herein are valid as of the date of this document and are subject to change.

Indices are unmanaged and investors can not invest directly in an index. Unless otherwise noted, performance of indices do not account for any fees, commissions or other expenses that would be incurred. Returns do not include reinvested dividends.

EUFAULA CONT.

The early years of Eufaula is linked to the Creek Indians. One of the Indian factions residing in the area, were known as the Eufaula. The white settlers lived among the Creeks for many years, until the Creeks were forced to give up their land.

In 1832, General William Irwin established the first steamboat wharf, which resulted in Eufaula's prominence as a center for trade. Local planters from both Alabama and Georgia used the Chattahoochee River to take their cotton crops to Apalachicola, Florida where it could then be sent to overseas markets. In honor of General Irwin's efforts, the town changed its name to Irwinton. In 1834 the present-day downtown area was formed by US Army Captain Seth Lore. It featured one long main street, crossed by four north south avenues named Livingston, Orange, Randolph, and Eufaula. The first letter of each avenue spelling the captains lase name, LORE. In 1843, the town changed the name back to Eufaula. This due to the mail for the town continuously being misdirected to a town in Georgia also name Irwinton. After the Civil War, Eufaula's economy suffered. By the turn of the century tenant farming was becoming more established and the cotton industry began to flourish again.

Today, tourism and recreation play an important part of Eufaula. The Shorter Mansion, Fendell Hall, and the Hart House are just a few of the homes that are featured on the National Register of Historic Places. The National Wildlife Refuge and Lake Eufaula provide year-round activities for many visitors as well as refuge for endangered species such as the American bald eagle, American alligator, and wood stork. Eufaula, a city of heritage and preservation.

CROSSWORD PUZZLE

ACROSS

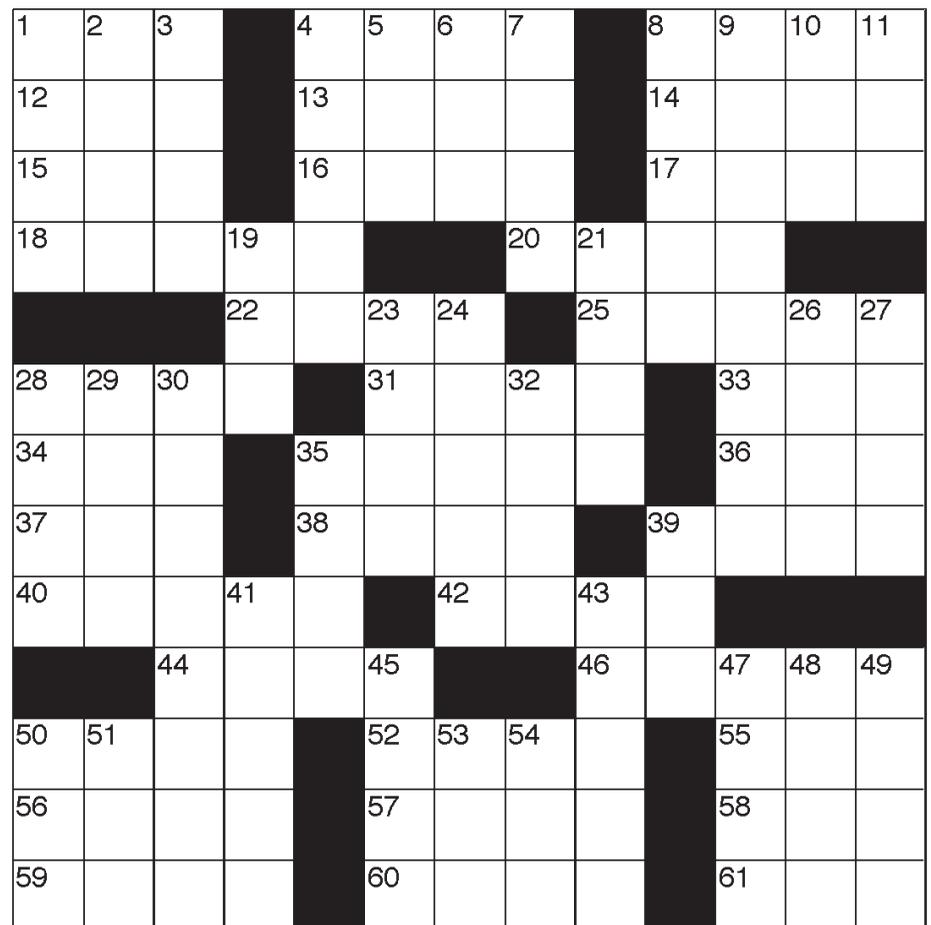
- 1 Record
4 Women's Army Aux. Corps (abbr.)
8 Footless
12 Amer. Bar Assn. (abbr.)
13 Blood (pref.)
14 Tiber tributary
15 3 (Rom. numeral)
16 Sweet spire
17 Protuberance
18 Jap. sword
20 Dravidian language
22 Festival
25 Popular girl
28 Afr. gazelle
31 Russ. range
33 Office of Economic Development (abbr.)
34 Turkish caliph
35 Whiff
36 Exclamation

- 37 Angry
38 Amer. Natl. Standards Inst. (abbr.)
39 Ground (pref.)
40 Buddhist saint
42 Noble (Ger.)
44 Ecuador (abbr.)
46 Land of Croesus
50 Empty
52 Created
55 Scot. alder tree
56 Star (pref.)
57 Woden
58 Roofing slate
59 Social climber
60 Hindu cobra
61 To or from a distance (pref.)

- 5 At the age of (Lat.)
6 Soul or spirit (Fr.)
7 Heddles of a loom
8 Talus
9 Queen of Ithaca
10 Mountain (pref.)
11 Drop
19 Africa (abbr.)
21 Skillful
23 Rotate
24 Undo
26 Guide
27 Lover of Narcissus
28 Ceylonese langur
29 Whistling swan
30 Yet
32 Tart
35 Braz. armadillo
39 Thickness
41 Astringent
43 Queen of Italy
45 King of Judah
47 Pointed missile

DOWN

- 1 Non-cleric
2 Fetish
3 Lope
4 Pule



MILLION DOLLAR DEVEILED EGGS

INGREDIENTS

- 12 large eggs
- ¼ cup mayo
- 1 Tablespoon butter
- 2 teaspoons yellow mustard
- 2 teaspoons dijon mustard
- 2 teaspoons sweet pickle juice
- 1 teaspoon sugar
- 1/8 teaspoon salt
- 1/8 teaspoon black pepper
- Dash of tobacco sauce
- Sprinkle of paprika
- Pieces of fried bacon

INSTRUCTIONS

Place eggs in a large saucepan and cover with water. Transfer to stovetop over high heat until water begins to boil. Boil for one minute, cover with a lid, and remove from heat. Allow to sit for no more than 20 minutes. Drain the water and transfer eggs to a pan of ice water. Peel the eggs and set aside.

Slice eggs n half lengthwise. Remove the yolk and place the yolk in a medium sized bowl.

Add mayo, butter, mustards, pickle juice, sugar, salt, pepper, and tabasco sauce. Use a fork to mash everything together. Spoon filling into each egg white half. Place a small, sweet pickle on top with a sprinkle of paprika and bacon pieces.



CROSSWORD ANSWERS

| | | |
|-------|-------|-------|
| LOG | WAAC | APOD |
| ABA | HEMA | NERA |
| III | ITEA | KNOB |
| CATAN | MALE | |
| | FETE | BELLE |
| MOHR | URAL | OEC |
| ALI | TRACE | PAH |
| HOT | ANSI | PEDO |
| ARHAT | EDEL | |
| | ECUA | LYDIA |
| BARE | MADE | ARN |
| ASTR | ODIN | RAG |
| SNOB | NAGA | TEL |

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