## Item 1 – Cover Page

Richard Babjak, ChFC®, CLU®, CFS®, RFC®

Midway Wealth Partners, LLC

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January 20, 2023

**This brochure supplement provides information about Richard Babjak that supplements the Midway Wealth Partners, LLC (“MWP”) brochure. You should have received a copy of that brochure. Please contact Richard Babjak if you did not receive MWP’s brochure or if you have any questions about the contents of this supplement.**

**Additional information about Richard Babjak is available on the SEC’s website at** [**www.adviserinfo.sec.gov**](http://www.adviserinfo.sec.gov)**.**

## Item 2 - Educational Background and Business Experience

Richard S. Babjak, Jr., b. 1963

Educational Background

Wayne State University – MBA

North Central Colege – BS, Business and Psychology

Chartered Financial Consultant® (ChFC®)

Chartered Life Underwriter® (CLU®)

Certified Fund Specialist® (CFS®)

Registered Financial Consultant (RFC®)

The Chartered Financial Consultant® (ChFC®) designation is issued by The American College. Prerequisite experience includes three years of full-time business experience within the five years preceding the award of the designation. Candidates must complete seven core and two elective courses and pass a final proctored exam for each course. Certified individuals abide by a Code of Ethics and complete 30 hours of continuing education every two years.

The Chartered Life Underwriter® (CLU®) designation is issued by The American College to those who specialize in life insurance and estate planning. To qualify, individuals must complete 5 core courses and 3 elective courses; each course requires passing a 2-hour exam. Prerequisite experience includes 3 years of full-time business experience within the 5 years preceding the award of the designation. Certified individuals abide by a Code of Ethics and complete 30 hours of continuing education every 2 years.

Certified Fund Specialist® (CFS®) designation is awarded by the Institute of [Business](http://www.investopedia.com/terms/c/cfs.asp) & Finance (IBF). Participants are trained in topics that include but are not limited to portfolio theory, dollar-cost averaging, and annuities. Before becoming CFS®, students must have at least 2,000 hours or more work experience in the financial services industry or a bachelor’s degree from an accredited college or university. All IBF designees must also pass a rigorous program that includes three FINRA-administered examinations and a written case study. Graduates must adhere to the [IBF Code of Ethics](http://www.icfs.com/code_of_ethics.php) and [IBF Standards of Practice](http://www.icfs.com/standards.php), plus fulfill continuing education requirements annually.

Registered Financial Consultant (RFC®) is a professional designation awarded by the International Association of Registered Financial Consultants (IARFC). In order to qualify, individuals must have a minimum of four years of experience as a full-time practitioner in the field of financial planning or financial services and a baccalaureate or graduate degree in financial planning or services with a strong emphasis on subjects relating to economics, accounting, business, statistics, finance, and similar studies; or have earned one of the following professional degrees or designation: AAMS, CFA, CFP®, ChFC, CLU, CPA, EA, JD, or completed an IARFC or CFP® approved curriculum at an accredited college or university. Applicants must subscribe and adhere to the RFC Code of Ethics and are required to complete 40 hours per year of Professional Continuing Education in the field of personal finance and professional practice management.

Business Experience

**Firm Position Dates**

Midway Wealth Partners LLC PresidentInvestment Adviser Representative 11/2022 – Present

World Equity Group President/Registered Representative 9/1997 – Present

## Item 3 - Disciplinary Information

Investment Advisor Representatives are required to disclose all material facts regarding any legal and disciplinary events that would be material to a client and prospective client evaluation of the representative. Richard Babjak has no information applicable to this Item.

## Item 4 - Other Business Activities

Richard Babjak is a Registered Representative of World Equity Group, a registered broker-dealer, and is compensated through commissions based on the sale of securities and other investment products and trails received from the sale of mutual funds. Richard Babjak is also licensed to sell fixed annuities and life insurance. He spends as much as 50% of his time on these non-advisory activities.

This poses a conflict of to the extent that he has a financial incentive to recommend securities and other investments that result in commissions, brokerage fees, 12b-1 fees or other payments. MWP is dedicated to acting in the clients’ best interests based on fiduciary principles. Clients are under no obligation to purchase any recommended brokerage products or insurance products.

MWP is affiliated with Midway Venture Partners (the “Fund”), a private equity fund, through Richard Babjak, a General Partner of the Fund. A conflict of interest exists because MWP has a financial incentive to recommend the Fund to its advisory clients.  In order to mitigate this conflict of interest, MWP does not recommend the Fund to advisory clients.

## Item 5 - Additional Compensation

Richard Babjak does not receive compensation for advisory services other than fees paid by the client.

## Item 6 - Supervision

Dennis Ryan, CCO, is responsible for supervision of all advisory accounts. He can be reached at (847) 342-1700.

Richard Babjak is required to adhere to MWP’s processes and procedures as described in the firm’s Code of Ethics. In order to monitor the advice that Richard Babjak provides, relevant account opening documents are reviewed when the relationship is established and client correspondence is reviewed periodically. In addition, account activity is reviewed at least annually to ensure that trading is in line with the client’s stated objectives. Factors that are considered include, but are not limited to the following: investment objectives, targeted allocation, current allocation, suitability, performance, number of trades, monthly distributions, concentrated positions, diversification, and outside holdings.