

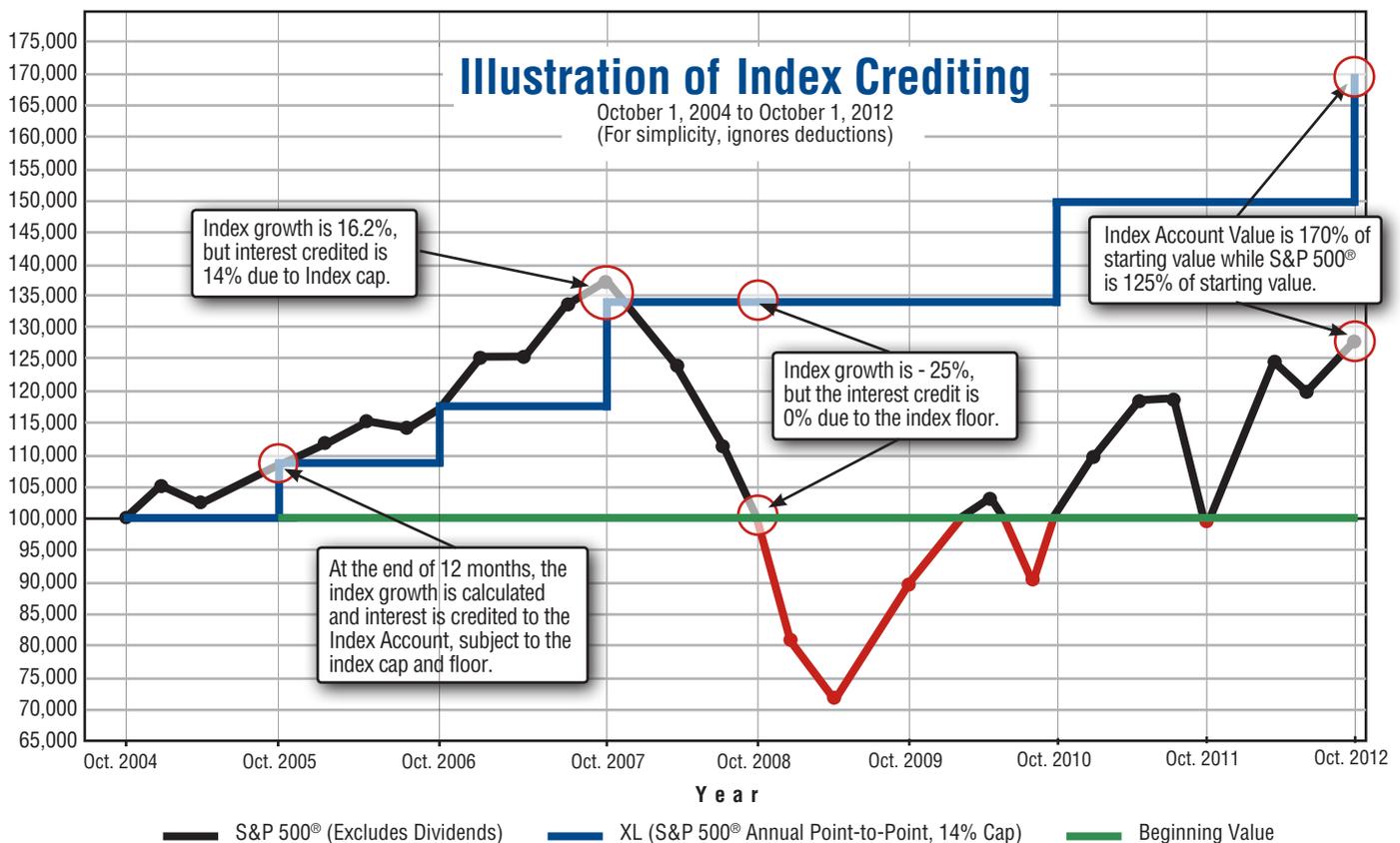
How an Index Account Works



Upside Potential with Downside Protection

Indexed Universal Life provides the opportunity to earn interest based on the upward movement of a stock index such as the S&P 500®. However, money is not actually invested in the stocks that make up the index.

1. When premium is placed into an Index Account the beginning value of the index is recorded.
2. After 12 months, the change in the index value is calculated*.
3. Based on the change in the index value, interest is credited to the index account, subject to maximum (cap) and minimum (floor). The Index Floor means that the Index Account Value doesn't decrease below its annual starting point due to changes in the Index Value – you're "shielded" from a negative return.



This chart uses the S&P 500® Index to show how the index performed over a specified period of time and how an Index Account would accumulate value linked to that same index. It is a hypothetical graph and is intended only to illustrate how a the Index Account Value is affected by index movement. It is not intended to project or predict the performance of any Indexed Account. Data Source: finance.yahoo.com

*The change in the index value is calculated differently depending on the Index Crediting Method.

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Failure to meet premium requirements may result in a lapse in the policy and participation in the Index Accounts. The Index Accounts are subject to caps and participation rates. The surrender charge varies by product, gender, issue age, underwriting class and duration. In no case will the interest credited be less than 0 percent. Please refer to the customized illustration provided by your agent for additional detail. The policy's death benefit is paid upon the death of the insured. The policy does not continue to accumulate cash value and excess interest after the insured's death.

Indexed Universal Life products are not an investment in the "market" or in the applicable index and are subject to all policy fees and charges normally associated with most universal life insurance.