

# 90 ETF VIII

## Portfolio Snapshot

**Portfolio Value**  
33.34

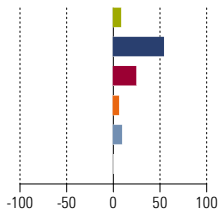
**Benchmark**  
90-10 Aggressive

**Account Number**

**Report Currency**  
USD

### Analysis

#### Asset Allocation



|                | Portfolio Long | Portfolio Short | Portfolio Net | Bmark Net     |
|----------------|----------------|-----------------|---------------|---------------|
| Cash           | 7.83           | 0.00            | 7.82          | 0.72          |
| US Stock       | 53.62          | 0.00            | 53.62         | 67.42         |
| Non US Stock   | 24.20          | 0.00            | 24.20         | 22.56         |
| Bond           | 5.58           | 0.01            | 5.57          | 9.21          |
| Other          | 8.78           | 0.00            | 8.78          | 0.10          |
| Not Classified | 0.00           | 0.00            | 0.00          | 0.00          |
| <b>Total</b>   | <b>100.01</b>  | <b>0.01</b>     | <b>100.00</b> | <b>100.00</b> |

#### Equity Investment Style %

| Style | Value | Core | Growth |
|-------|-------|------|--------|
| Large | 15    | 26   | 19     |
| Mid   | 9     | 14   | 7      |
| Small | 3     | 4    | 2      |

Total Stock Holdings: 5378  
Not Classified %: 0.00

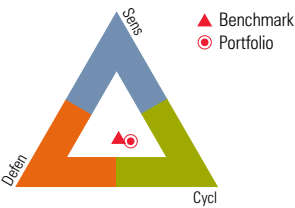
#### Fixed-Income Investment Style %

| Style | Ltd | Mod | Ext |
|-------|-----|-----|-----|
| High  | 0   | 100 | 0   |
| Med   | 0   | 0   | 0   |
| Low   | 0   | 0   | 0   |

Total Bond Holdings: 18472  
Not Classified %: 0.00

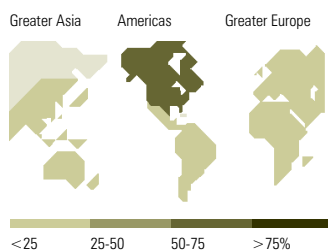
### Stock Analysis

#### Stock Sectors



| Sector         | Portfolio %  | Bmark %      |
|----------------|--------------|--------------|
| <b>Defen</b>   | <b>18.50</b> | <b>22.76</b> |
| Cons Defensive | 6.52         | 6.94         |
| Healthcare     | 10.37        | 13.07        |
| Utilities      | 1.61         | 2.75         |
| <b>Sens</b>    | <b>40.42</b> | <b>42.98</b> |
| Comm Svcs      | 7.49         | 9.46         |
| Energy         | 2.05         | 2.78         |
| Industrials    | 11.14        | 10.89        |
| Technology     | 19.74        | 19.85        |
| <b>Cycl</b>    | <b>41.09</b> | <b>34.26</b> |
| Basic Matls    | 4.41         | 3.87         |
| Cons Cyclical  | 12.64        | 11.99        |
| Financial Svcs | 13.19        | 14.96        |
| Real Estate    | 10.85        | 3.44         |
| Not Classified | -0.01        | 0.00         |

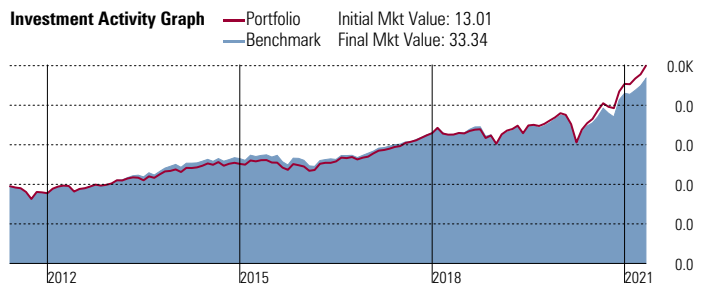
#### Stock Regions



| Region                | Portfolio %  | Bmark %      |
|-----------------------|--------------|--------------|
| <b>Americas</b>       | <b>71.37</b> | <b>74.99</b> |
| North America         | 70.26        | 74.93        |
| Central/Latin         | 1.11         | 0.06         |
| <b>Greater Asia</b>   | <b>15.52</b> | <b>8.94</b>  |
| Japan                 | 5.33         | 5.82         |
| Australasia           | 1.73         | 1.81         |
| Asia Developed        | 3.82         | 1.10         |
| Asia Emerging         | 4.64         | 0.21         |
| <b>Greater Europe</b> | <b>13.13</b> | <b>16.07</b> |
| United Kingdom        | 3.38         | 3.84         |
| Europe Developed      | 9.33         | 12.08        |
| Europe Emerging       | 0.05         | 0.01         |
| Africa/Middle East    | 0.37         | 0.14         |
| Not Classified        | 0.00         | 0.00         |

### Performance (Return as of date 4/30/2021)

#### Investment Activity Graph



#### Trailing Returns

|                      | 3 Mo  | 1 Yr  | 3 Yr  | 5 Yr  | 10 Yr |
|----------------------|-------|-------|-------|-------|-------|
| Portfolio Return     | 10.35 | 47.88 | 15.34 | 14.47 | 9.71  |
| Benchmark Return     | 9.34  | 40.49 | 12.78 | 12.23 | 8.96  |
| +/- Benchmark Return | 1.01  | 7.39  | 2.55  | 2.24  | 0.76  |

#### Time Period Return

| Time Period | Best %              | Worst %              |
|-------------|---------------------|----------------------|
| 3 Months    | 19.42 (04/20-06/20) | -19.47 (01/20-03/20) |
| 1 Year      | 56.30 (04/20-03/21) | -9.99 (04/19-03/20)  |
| 3 Years     | 15.34 (05/18-04/21) | 2.17 (04/17-03/20)   |

#### Portfolio Yield

| Trailing 12 Month | Yield % |
|-------------------|---------|
| 1.37              |         |

#### Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit <https://advtools.morningstar.com/advisor/login/FamilyInfocontents.asp>

### Holdings

#### Top 10 holdings out of 14

| Security Name                          | Ticker | Type | Holding Value | % Assets |
|--|--------|------|---------------|----------|
| Schwab US Dividend Equity ETF™         | SCHD   | ETF  | 5.33          | 15.99    |
| Schwab US Large-Cap Growth ETF™        | SCHG   | ETF  | 5.33          | 15.99    |
| Schwab International Equity ETF™       | SCHF   | ETF  | 4.33          | 12.99    |
| Invesco BLDERS Emerging Markets 50 ADR | ADRE   | ETF  | 2.00          | 6.00     |
| iShares Gold Trust                     | IAU    | ETF  | 2.00          | 6.00     |
| United States Copper Index             | CPER   | ETF  | 2.00          | 6.00     |
| Vanguard Real Estate ETF               | VNQ    | ETF  | 2.00          | 6.00     |
| CASH                                   |        | CSH  | 1.67          | 5.01     |
| iShares MSCI EAFE Small-Cap ETF        | SCZ    | ETF  | 1.67          | 5.01     |
| iShares Russell Mid-Cap Growth ETF     | IWP    | ETF  | 1.67          | 5.01     |

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## Portfolio Snapshot

**Portfolio Value**  
33.34

**Benchmark**  
90-10 Aggressive

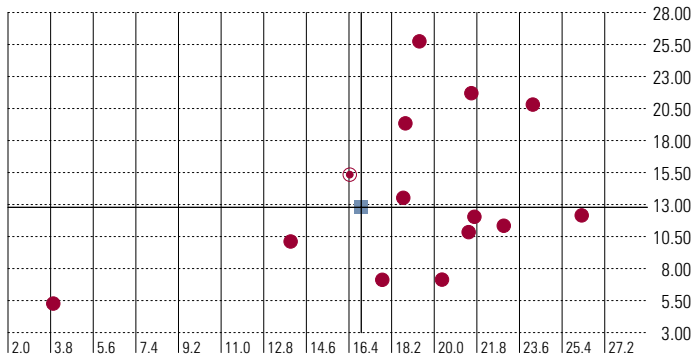
**Account Number**

**Report Currency**  
USD

### Risk Analysis

#### Risk/Reward Scatterplot

● Portfolio ● Holding ■ B-mark 3-Year Mean



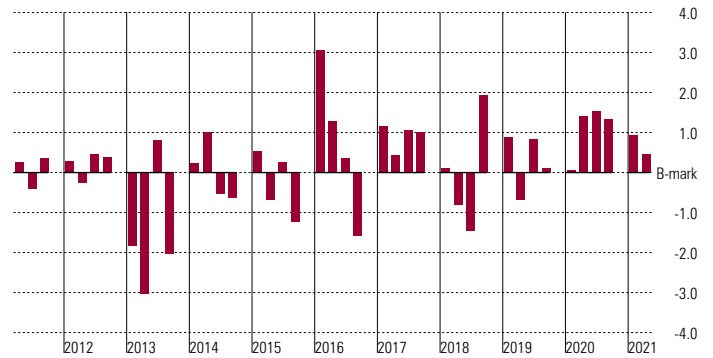
3-Year Standard Deviation

#### Risk and Return Statistics

| As of Date 4/30/2021 | 3 Yr      |        | 5 Yr      |        | 10 Yr     |        |
|----------------------|-----------|--------|-----------|--------|-----------|--------|
|                      | Portfolio | B-mark | Portfolio | B-mark | Portfolio | B-mark |
| Standard Deviation   | 16.43     | 16.92  | 13.25     | 13.62  | 12.55     | 12.65  |
| Mean                 | 15.34     | 12.78  | 14.47     | 12.23  | 9.71      | 8.96   |
| Sharpe Ratio         | 0.87      | 0.72   | 1.00      | 0.83   | 0.76      | 0.70   |

#### Performance History Graph

■ Portfolio Quarterly Return +/- Benchmark in %



#### MPT Statistics

| As of Date 4/30/2021 | 3 Yr  | 5 Yr  | 10 Yr |
|----------------------|-------|-------|-------|
| Alpha                | 2.64  | 2.42  | 0.95  |
| Beta                 | 0.96  | 0.96  | 0.97  |
| R-squared            | 98.03 | 96.83 | 95.64 |

### Fundamental Analysis

#### Market Maturity

| % of Stocks       | Portfolio | B-mark |
|-------------------|-----------|--------|
| Developed Markets | 93.85     | 99.58  |
| Emerging Markets  | 6.15      | 0.42   |
| Not Available     | 0.00      | 0.00   |

#### Geometric Avg Capitalization (Mil)

|           | Portfolio | Benchmark |
|-----------|-----------|-----------|
| Portfolio | 49,577.35 |           |
| Benchmark |           | 86,708.88 |

#### Valuation Multiples

|                 | Portfolio | B-mark |
|-----------------|-----------|--------|
| Price/Earnings  | 24.89     | 25.51  |
| Price/Book      | 3.08      | 3.13   |
| Price/Sales     | 2.32      | 2.39   |
| Price/Cash Flow | 13.84     | 14.79  |

#### Credit Quality

|         | % of Bonds |
|---------|------------|
| AAA     | 61.16      |
| AA      | 2.78       |
| A       | 10.83      |
| BBB     | 14.41      |
| BB      | 0.00       |
| B       | 0.00       |
| Below B | 0.01       |
| NR/NA   | 10.80      |

#### Type Weightings

| % of Stocks        | Portfolio | B-mark |
|--------------------|-----------|--------|
| High Yield         | 9.96      | 6.56   |
| Distressed         | 3.35      | 4.33   |
| Hard Asset         | 14.04     | 3.92   |
| Cyclical           | 39.04     | 42.55  |
| Slow Growth        | 5.13      | 7.15   |
| Classic Growth     | 6.48      | 9.23   |
| Aggressive Growth  | 15.06     | 18.59  |
| Speculative Growth | 5.44      | 4.91   |
| Not Available      | 1.50      | 2.76   |

#### Profitability

| % of Stocks  | 2019  | Portfolio | B-mark | 2020 |
|--------------|-------|-----------|--------|------|
| Net Margin   | 15.52 | 12.77     | 12.51  |      |
| ROE          | 21.98 | 18.44     | 20.31  |      |
| ROA          | 7.31  | 5.96      | 6.51   |      |
| Debt/Capital | 42.21 | 41.85     | 43.05  |      |

#### Interest Rate Risk

|                            | Portfolio |
|----------------------------|-----------|
| Maturity                   | 8.50      |
| Duration (total portfolio) | 6.63      |
| Avg Credit Quality         | AA        |

#### Fund Statistics

|                              |      |
|------------------------------|------|
| Potential Cap Gains Exposure | 4.92 |
| Avg Net Exp Ratio            | 0.16 |
| Avg Gross Exp Ratio          | 0.18 |

**90 ETF VIII**

## Portfolio Snapshot

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33.34Benchmark  
90-10 Aggressive

Account Number

Report Currency  
USD**Non-Load Adjustment Returns (Return as of date 4/30/2021)**

| Total 14 holdings as of 4/30/2021      | Type | Holdings Date | % of Assets | Holding Value | 7-day Yield | 1 Yr Ret % | 3 Yr Ret % | 5 Yr Ret % | 10 Yr Ret % | Max Front Load % | Max Back Load % |
|--|------|---------------|-------------|---------------|-------------|------------|------------|------------|-------------|------------------|-----------------|
| Schwab US Dividend Equity ETF™         | ETF  | 5/12/2021     | 15.99       | 5.33          | 0.00        | 52.41      | 19.34      | 16.85      | —           | —                | —               |
| Schwab US Large-Cap Growth ETF™        | ETF  | 5/12/2021     | 15.99       | 5.33          | 0.00        | 53.78      | 25.75      | 22.93      | 16.86       | —                | —               |
| Schwab International Equity ETF™       | ETF  | 5/12/2021     | 12.99       | 4.33          | 0.00        | 44.32      | 7.12       | 9.72       | 5.17        | —                | —               |
| Invesco BLDERS Emerging Markets 50 ADR | ETF  | 5/12/2021     | 6.00        | 2.00          | 0.00        | 59.20      | 10.85      | 14.39      | 3.75        | —                | —               |
| iShares Gold Trust                     | ETF  | 4/30/2021     | 6.00        | 2.00          | 0.00        | 4.59       | 10.12      | 6.19       | 0.99        | —                | —               |
| United States Copper Index             | ETF  | 3/31/2020     | 6.00        | 2.00          | 0.00        | 83.48      | 12.05      | 12.74      | —           | —                | —               |
| Vanguard Real Estate ETF               | ETF  | 3/31/2021     | 6.00        | 2.00          | 0.00        | 35.34      | 13.53      | 8.26       | 9.13        | —                | —               |
| CASH                                   | CSH  |               | 5.01        | 1.67          | —           | —          | —          | —          | —           | —                | —               |
| iShares MSCI EAFE Small-Cap ETF        | ETF  | 5/10/2021     | 5.01        | 1.67          | 0.00        | 54.48      | 7.14       | 11.06      | 7.84        | —                | —               |
| iShares Russell Mid-Cap Growth ETF     | ETF  | 5/10/2021     | 5.01        | 1.67          | 0.00        | 53.62      | 21.70      | 19.44      | 14.10       | —                | —               |
| Vanguard Mid-Cap Value ETF             | ETF  | 3/31/2021     | 5.01        | 1.67          | 0.00        | 57.61      | 11.35      | 12.43      | 11.49       | —                | —               |
| Vanguard Total Bond Market ETF         | ETF  | 3/31/2021     | 5.01        | 1.67          | 0.00        | -0.31      | 5.27       | 3.17       | 3.33        | —                | —               |
| Vanguard Small-Cap Growth ETF          | ETF  | 3/31/2021     | 3.00        | 1.00          | 0.00        | 63.39      | 20.81      | 19.65      | 13.23       | —                | —               |
| Vanguard Small-Cap Value ETF           | ETF  | 3/31/2021     | 3.00        | 1.00          | 0.00        | 75.03      | 12.15      | 12.87      | 11.24       | —                | —               |

**Performance Disclosure**

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