A NOTE from Nancy and Rachel

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CAN YOU BELIEVE IT'S 2018?

Before we say anything else we want to take this opportunity to wish you a happy, healthy and prosperous New Year. As we often do in January, we are setting goals for 2018 and looking for ways we can continue to provide you with a broad range of financial planning services, starting with:

A NEW WEBSITE: FlexFinancialPlanning.com

Effective January 15th our website will be changing to www.flexfinancialplanning.com. We will have a period of overlap but you will want to update your bookmarks right away. The website is the portal for you to reach your consolidated report of assets. (If you are not familiar with it, give us a call and we'll walk you through the access process.)
The new website includes changes to our email addresses effective January 15:

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ADULT CHILDREN

At our regular review meetings we often talk about the need for you to have up-to-date Power of Attorney and Health Care Proxy documents. But what we don't always think about is that our adult children need these forms, as well. We recommend that the forms be drafted in the states where they live and copies provided to the named proxies. And one other form comes into play for students: The Family Educational Rights and Privacy Act (FERPA) requires students 18 years of age and older to provide written consent before their education records can be shared with parents.

TAX CUT AND JOBS ACT

There certainly was a lot of information at the end of last year as we tried to digest the new tax law and determine how to adjust your planning accordingly. We've had the chance to speak with many of you about your own situations and welcome those conversations as part of our 2018 meetings. As you work to prepare your 2017 returns, pay attention to the impact of the Alternative Minimum Tax (virtually eliminated for 2018 forward), the amount of your Schedule A deductions and how much of them are attributed to state and local (including property) taxes, and take a look at your tax due and how that will change. Bring those returns with you to our meetings and we can explore the impact and make planning adjustments as appropriate.

WE'RE NOT THERE YET…

Cryptocurrency. Trading has begun in securities that are related to these currencies and the volatility has been spectacular. While the blockchain technology behind the idea may prove very useful in the future, the risks associated with the current opportunities are substantial. Always happy to talk about it.

Nancy Flint-Budde and Rachel Lauber are Securities licensed through Investacorp, Inc. A Registered Broker/Dealer. Member FINRA, SIPC

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