

3 PEAKS NEWSLETTER



ECONOMIC UPDATE

Economic data released recently has been somewhat mixed. While year to year inflation reached another high of 9.1% in June, the economy added 372,000 jobs which exceeded previous estimates.

Recession is the current buzzword being used when talking about the future of our economy, and while that word can be scary to some, it's not a cause for panic.

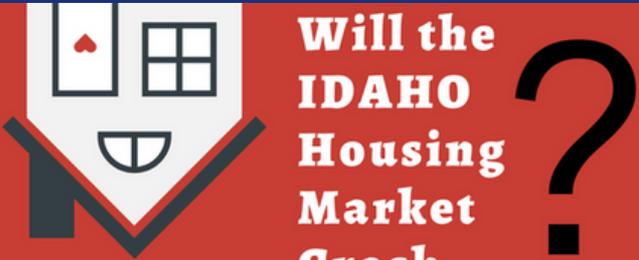
Rising unemployment is usually an indicator of an economy in recession, but the unemployment rate has stayed at 3.6% for the last four months straight. The economic slowdown seems to be led in part by everyday Americans cutting back on non-essential spending as loan rates rise and the cost of living continues to increase. In the short-term, the economy is likely to sputter through some degree of recession, but we still have full confidence in it's ability to recover.

<https://www.cnn.com/2022/07/08/economy/june-jobs-report-final/index.html>
<https://www.cnbc.com/2022/07/13/inflation-rose-9point1percent-in-june-even-more-than-expected-as-price-pressures-intensify.html>
<https://www.bls.gov/news.release/pdf/empisit.pdf>

3 PEAKS FINANCIAL BLOG

There are a lot of moving parts in the market right now that potential homebuyers should consider before purchasing one of your biggest investments. We review those factors and their potential impact in this month's blog post.

View Blog Post 



Will the IDAHO Housing Market Crash

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WHAT'S NEW?

Every once in a while we like to get out of the office and go have some fun.

Our financial planner Connor Dye took a trip to Washington at the beginning of this month to climb Mt. Adams with his dad and brothers-in-law.

24 hours and 7,000 feet later they reached the summit with a beautiful 360 degree view of Mt. Hood, Mt. St. Helens, and Mt. Rainier.

We love helping our clients climb towards their own "financial peaks!"

*Connor Dye is solely an investment advisor representative of 3 Peaks Financial, and not affiliated with LPL Financial.

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